

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **CENTRE FOR COMPUTER AND COMMUNICATION TECHNOLOGY, CHISOPANI, SOUTH SIKKIM** as at 31st March, 2015 and the Income and Expenditure Account for the year then ended on that date. These Financial Statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

SCOPE

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are prepared in all material respect in accordance with an identified financial reporting frame work and are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

OPINION

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our examination.
- b) In our opinion, proper books of accounts have been kept by the institute so far as appears from our examination of the books.



- c) The statements of account dealt with in this report are in agreement with the books of accounts.
- d) The Financial Statements annexed are the Financial Statements of the CENTRE FOR COMPUTER AND COMMUNICATION TECHNOLOGY, CHISOPANI, SOUTH SIKKIM.
- e) In our opinion and to the best of our information and according to the explanations given to us the said accounts and the schedules annexed together with subject to the annexed Notes to Accounts give the information in the manner so required and give a true and fair view :
- a. In the case of the Balance Sheet of the state of affairs of CENTRE FOR COMPUTER AND COMMUNICATION TECHNOLOGY as at 31st March 2015.
 - b. In the case of the Income & Expenditure Account of the excess of Expenditure over Income for the year ended on that date.

Date: 9th October 2015
Place: GANGTOK

For Sushil Das & Associates
Chartered Accountants
Firm Regd No: 326657E



Sushil Das
(Proprietor)
M. No: 051057



**CENTRES FOR COMPUTERS AND COMMUNICATION TECHNOLOGY
CHISOPANI, NAMCHI,
SOUTH SIKKIM - 737126**

BALANCE SHEET AS ON 31ST MARCH, 2015

PARTICULARS	SCH	AS ON 31.03.2014 AMOUNT (IN RS.)	AS ON 31.03.2015 AMOUNT (IN RS.)
<u>SOURCES OF FUND</u>			
General Fund	1	(2,76,68,527.96)	(2,84,44,497.74)
Capital Reserve	2	12,24,66,302.57	11,71,08,892.96
MHRD Fund	3	66,37,537.12	50,27,994.38
Skill Development Reserve	4	22,06,851.00	22,06,851.00
AICTE (MODROB) Fund	5	77,96,004.26	64,13,900.58
North-East Quality Improvement Programme (AICTE-NEQIP)	6	1,22,50,673.00	34,25,650.10
MHRDD Fund (Women'S Hostel)	7	50,09,599.00	49,36,308.00
IIPC-AICTE Fund	8	5,77,465.00	3,41,673.25
Community College Fund	9	71,01,500.00	1,27,85,378.15
Current Liabilities	10	1,46,00,241.00	1,49,08,258.50
	TOTAL	15,09,77,644.99	13,87,10,409.19
<u>APPLICATION OF FUND</u>			
Fixed Assets	11		
(A) Gross Block		22,87,43,429.49	24,79,94,652.49
(B) Depreciation		15,02,18,628.04	16,24,79,964.21
(C) Net Block		7,85,24,801.45	8,55,14,688.28
Current Assets,Loans & Advances	12	7,24,52,843.54	5,31,95,720.91
	TOTAL	15,09,77,644.99	13,87,10,409.19
			(0.00)

As per report of even date attached

For, SUSHIL DAS & ASSOCIATES
CHARTERED ACCOUNTANTS

Sushil Das
SUSHIL DAS
(Proprietor)

Date : 9th October 2015
Place : Gangtok



[Signature]

DIRECTOR
TECHNICAL EDUCATION
GOVT.OF SIKKIM

D.K. Pradhan, SCS
Director
Technical Education
Govt. of Sikkim

[Signature]
PRINCIPAL
C.C.C.T.

In-Charge Principal
Centre For Computer and
Communication Technology (CCCT)
Chisopani, South Sikkim

**CENTRES FOR COMPUTERS AND COMMUNICATION TECHNOLOGY
CHISOPANI, NAMCHI,
SOUTH SIKKIM - 737126**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

PARTICULARS	SCH	FOR THE YEAR ENDED 31.03.14 (AMT. IN RS.)	FOR THE YEAR ENDED 31.03.15 (AMT. IN RS.)
<u>INCOME</u>			
Income From Operation	13	1,94,72,972.01	1,77,22,706.00
Other Income	14	2,68,95,894.19	2,93,77,055.54
Total		<u>4,63,68,866.20</u>	<u>4,70,99,761.54</u>
<u>EXPENDITURE</u>			
Traning & Education Expenses	15	4,66,134.00	4,23,482.00
Administrative & Other Expenses	16	59,52,247.02	56,68,409.15
Central Funding (MODROBS & MHRD, NEOIP & IIPC)	17	8,31,931.36	-
Employment Expenses	18	2,99,65,096.00	2,95,22,504.00
Total		<u>3,72,15,408.38</u>	<u>3,56,14,395.15</u>
Surplus Before Depreciation		91,53,457.82	1,14,85,366.39
Depreciation	11	1,05,04,371.75	1,22,61,336.16
Surplus/Deficit After Depreciation Transferred To General Fund		<u>(13,50,913.93)</u>	<u>(7,75,969.78)</u>

As per report of even date attached

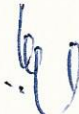
For, SUSHIL DAS & ASSOCIATES
CHARTERED ACCOUNTANTS



SUSHIL DAS
(Proprietor)

Date : 9th October 2015
Place : Gangtok




DIRECTOR
TECHNICAL EDUCATION
GOVT.OF SIKKIM

D.K. Pradhan, SCS
Director
Technical Education
Govt. of Sikkim


PRINCIPAL
C.C.C.T.

In-Charge Principal
Centre For Computer and
Communication Technology (CCCT)
Chisopani, South Sikkim

CENTRES FOR COMPUTERS AND COMMUNICATION TECHNOLOGY
CHISOPANI, NAMCHI,
SOUTH SIKKIM - 737126

SCHEDULE FORMING PART OF THE FINANCIAL STATEMENT

	<u>AS ON 31.03.2014</u> Amount (Rs.)	<u>AS ON 31.03.2015</u> Amount (Rs.)
SCHEDULE - " 1 "		
<u>GENERAL FUND</u>		
Balance as per last A/c	(2,62,90,372.03)	(2,76,68,527.96)
Add: Surplus/Deficit during the Year	(13,78,155.93)	(7,75,969.78)
	<u>(2,76,68,527.96)</u>	<u>(2,84,44,497.74)</u>
SCHEDULE - " 2 "		
<u>CAPITAL RESERVE</u>		
Balance As Per Last A/c	7,63,76,352.88	7,63,76,352.88
Fixed Assets Fund	5,21,89,375.00	4,60,89,949.69
Establishment of Polytechnic (EAP)	-	
State Share	-	
	<u>5,21,89,375.00</u>	<u>4,60,89,949.69</u>
Less : Transferred to Income and Expenditure Account	60,99,425.31	53,57,409.61
	<u>12,24,66,302.57</u>	<u>4,07,32,540.08</u>
		<u>11,71,08,892.96</u>
SCHEDULE - " 3 "		
<u>FIXED ASSETS FUND FROM MHRD</u>		
Balance as per last A/c	7,93,787.55	66,37,537.12
Add: Received during the Year	60,00,000.00	-
	<u>67,93,787.55</u>	<u>66,37,537.12</u>
Less: Recurring Expenditure	4,164.00	1,12,163.88
Less : Transferred to Income and Expenditure Account	1,52,086.43	14,97,378.86
	<u>66,37,537.12</u>	<u>50,27,994.38</u>
SCHEDULE - " 4 "		
<u>SKILL DEVELOPMENT FUND</u>		
Balance As Per Last A/c	17,17,843.00	22,06,851.00
Add: Transferred during the year	7,00,495.00	-
	<u>24,18,338.00</u>	<u>22,06,851.00</u>
Less: Utilized during the year	2,11,487.00	-
	<u>22,06,851.00</u>	<u>22,06,851.00</u>
SCHEDULE - " 5 "		
<u>FIXED ASSETS FUND FROM AICTE(MODROB)</u>		
Balance as per last A/c	71,03,917.75	77,96,004.26
Add: Received during The Year	30,30,000.00	-
	<u>1,01,33,917.75</u>	<u>77,96,004.26</u>
Less: Recurring Expenditure	-	-
Less : Transferred to Income and Expenditure Account	23,37,913.49	13,82,103.68
	<u>77,96,004.26</u>	<u>64,13,900.58</u>
SCHEDULE - " 6 "		
<u>NORTH-EAST QUALITY IMPROVEMENT PROJECT(AICTE-NEQIP)</u>		
Balance as per last A/c	-	1,22,50,673.00
Add: Received during the Year	1,25,00,000.00	-
	<u>1,25,00,000.00</u>	<u>1,22,50,673.00</u>
Less: Recurring Expenditure	2,49,327.00	74,21,697.60
Less : Transferred to Income and Expenditure Account	1,22,50,673.00	14,03,325.30
	<u>1,22,50,673.00</u>	<u>34,25,650.10</u>
SCHEDULE - " 7 "		
<u>FIXED ASSETS FUND FROM MHRDD (WOMEN HOSTEL)</u>		
Balance as per last A/c	-	-
Add: Received during the Year	50,00,000.00	50,09,599.00
	<u>2,18,138.00</u>	<u>-</u>
	<u>52,18,138.00</u>	<u>50,09,599.00</u>
Less: Utilized during the year (Building WIP)	2,08,539.00	73,291.00
Less : Transferred to Income and Expenditure Account	-	-
	<u>50,09,599.00</u>	<u>49,36,308.00</u>



**CENTRES FOR COMPUTERS AND COMMUNICATION TECHNOLOGY
CHISOPANI, NAMCHI,
SOUTH SIKKIM - 737126**

	<u>AS ON 31.03.2014</u> Amount (Rs.)	<u>AS ON 31.03.2015</u> Amount (Rs.)
SCHEDULE - " 8 "		
<u>IIPC AICTE FUND</u>		
Balance as per last A/c	-	5,77,465.00
Add: Received during the Year	6,00,000.00	
	6,00,000.00	5,77,465.00
Less: Recurring Expenditure	22,535.00	1,07,658.00
Less : Transferred to Income and Expenditure Account	-	1,28,133.75
	<u>5,77,465.00</u>	<u>3,41,673.25</u>
SCHEDULE - " 9"		
<u>COMMUNITY COLLEGE FUND</u>		
Balance as per last A/c	-	71,01,500.00
Add: Received during the Year	71,01,500.00	71,01,500.00
	71,01,500.00	1,42,03,000.00
Less: Recurring Expenditure		14,17,621.85
Less: Utilized during the year		
	<u>71,01,500.00</u>	<u>1,27,85,378.15</u>
SCHEDULE - " 10"		
<u>CURRENT LIABILITIES</u>		
Advance Fee Received From Students	2,43,327.00	3,25,355.00
Audit Fee Payable	25,000.00	-
Security Deposit From Student	22,83,570.00	23,70,760.00
Advance Mess Fee Deposit	6,43,305.00	9,00,602.00
Advance Stationery Fee Received	1,771.00	-
Certificate Fee Payable To Nttf	39,69,375.00	34,52,481.00
Certificate Fee Payable	-	15,98,228.00
Advanced Certification Fee Received	6,48,711.00	4,46,705.00
Security Deposit Hostel (Students)	10,11,045.00	10,83,234.00
Security Deposit From Guard	10,000.00	10,000.00
Security Deposit For Mess/Canteen	2,25,000.00	4,00,000.00
Earnest Money For Mess & Canteen	30,000.00	70,000.00
Security Deposit Contractor	16,045.00	39,897.00
Payable To Students For Mess	-	4,65,269.00
Payable Rc	28.00	4,078.00
Payable Mess	4,18,882.00	-
Payable To Attc	4,17,432.00	-
Payable General	38,46,408.00	26,33,760.50
Payable Deo Kumar	-	42,176.00
Payable:Insurance (Student)	76,666.00	77,890.00
Current Liabilities For Community College	4,18,407.00	93,774.00
Current Liabilities For Neqip Project	-	5,12,374.00
Payable (Women Hostel)	-	2,37,458.00
Payable (Mhrd Uep)	-	1,25,277.00
Payable General:Iipc	-	6,313.00
Payable General:Modrobs	-	12,627.00
Project Liabilities	3,15,269.00	-
	<u>1,46,00,241.00</u>	<u>1,49,08,258.50</u>
SCHEDULE - " 12 "		
<u>CURRENT ASSETS, LOANS & ADVANCES</u>		
<u>CASH & BANK BALANCES</u>		
CASH IN HAND (As certified by the management)	595.00	595.00
<u>CASH AT BANK WITH</u>		
SBI, Jorethang, A/c No. 363	5,05,456.41	15,56,914.41
SBI, Jorethang, A/c No. 352	13,06,501.77	6,56,815.77
SBI, Jorethang, A/c No. 30278412142	3,23,096.00	4,39,068.00
Axis Bank, Namchi, A/c No. 910010036912147	4,42,677.84	10,06,404.13
Axis Bank A/c No. 100137	6,07,283.00	7,485.00
Axis Bank A/c No. 642630	32,18,138.00	5,70,690.00
HDFC A/c No.3391	1,25,00,000.00	910.40
HDFC A/c No.2101 (NEQIP CORPUS)	-	14,19,623.00
Axis Bank, Namchi, A/c No. 911020039182363	60,05,840.40	1,74,791.16
Axis Bank, Namchi, A/c No. 911020039182347	29,981.60	17,521.52
Axis Bank A/c No 9396.	10,02,908.00	1,23,63,240.15
Axis Bank A/c No 4214 (Community College CF)	-	12,17,630.00



CENTRES FOR COMPUTERS AND COMMUNICATION TECHNOLOGY
CHISOPANI, NAMCHI,
SOUTH SIKKIM - 737126

	AS ON 31.03.2014 Amount (Rs.)	AS ON 31.03.2015 Amount (Rs.)
LOANS & ADVANCES		
Advance To Supplier	10,37,196.00	-
Festival Advance To Staff	-	12,000.00*
Receivables From Attc	-	68,153.00
Receivables From Staff	1,38,248.00	2,14,877.00
Other Receivables	6,500.00	-
Receivables Sonny Gurung	2,383.00	2,383.00
Receivables Community College(Pre-Exp.)	-	1,087.00
Receivables From Students	33,174.00	1,44,131.00
Receivables From Supplier	-	28,689.00
Advance To Staff: NEQIP	-	10,553.00
Receivable From ATTC:NEQIP	-	29,769.00
Receivable From Ccct Neqip	-	4,05,171.00
Receivable From State Govt:Neqip	-	-
Fixed Deposit	3,53,37,576.00	3,06,38,559.00
Fixed Deposit (Community College)	60,00,000.00	-
Accured Interest On Fixed Deposit	36,63,059.00	19,43,636.25
Toolkits	1,37,651.30	45,772.80
Medicine	4,036.00	6,087.20
Printing And Stationery	2,289.11	1,32,587.02
Student Books	85,803.10	39,966.10
Uniform	62,450.00	-
Electrical Items	-	40,611.00
	<u>7,24,52,843.53</u>	<u>5,31,95,720.91</u>



FIXED ASSETS FUNDED BY MODROBS

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		BALANCE AS ON 01.04.2014	ADDITION	DELETION	BALANCE AS ON 31.03.2015	BALANCE AS ON 01.04.2014	DEPRECIATION FOR THE YEAR	BALANCE AS ON 31.03.2015	AS ON 31.03.2015	AS ON 31.03.2014
Computers & Accessories	60%	20,99,025.00	-	-	20,99,025.00	17,22,758.84	2,29,666.90	19,52,425.74	1,46,599.26	3,82,778.16
Machinery & Equipments	15%	55,58,361.00	22,66,580.00	-	78,24,941.00	12,97,166.46	9,781,89.38	22,75,355.84	55,49,585.16	42,54,682.55
UPS & Battery	15%	4,96,099.00	-	-	4,96,099.00	1,06,041.17	58,508.68	1,64,549.84	3,31,549.16	3,90,057.84
Furniture & Fixtures	15%	22,043.00	50,563.00	-	72,606.00	7,311.23	9,794.22	17,105.44	55,500.56	14,731.78
Software/Modrobs	15%	8,91,016.00	3,81,780.00	-	12,72,796.00	5,66,499.26	1,05,944.51	6,72,443.77	6,00,352.23	3,24,516.74
Total		90,66,544.00	26,98,923.00	-	1,17,65,467.00	36,99,776.95	13,82,103.68	50,81,880.63	66,83,586.37	53,66,767.06

FIXED ASSETS FUNDED BY NEQIP

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		BALANCE AS ON 01.04.2014	ADDITION	DELETION	BALANCE AS ON 31.03.2015	BALANCE AS ON 01.04.2014	DEPRECIATION FOR THE YEAR	BALANCE AS ON 31.03.2015	AS ON 31.03.2015	AS ON 31.03.2014
Computers & Accessories	60%	-	13,03,723.00	-	13,03,723.00	-	7,82,233.80	7,82,233.80	5,21,489.20	-
Machinery & Equipments	15%	-	5,24,564.00	-	5,24,564.00	-	78,684.60	78,684.60	4,45,879.40	-
Lab Equipments	15%	-	7,12,413.00	-	7,12,413.00	-	1,06,861.95	1,06,861.95	6,05,551.05	-
Furniture & Fixtures	15%	-	12,42,340.00	-	12,42,340.00	-	1,86,51.00	1,86,351.00	10,55,989.00	-
Books	15%	-	2,11,161.00	-	2,11,161.00	-	31,674.15	31,674.15	1,79,486.85	-
Library Software	15%	-	14,50,132.00	-	14,50,132.00	-	2,17,519.80	2,17,519.80	12,32,612.20	-
Total		-	54,44,333.00	-	54,44,333.00	-	14,03,325.30	14,03,325.30	40,41,007.70	-

FIXED ASSETS FUNDED BY IPC

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		BALANCE AS ON 01.04.2014	ADDITION	DELETION	BALANCE AS ON 31.03.2015	BALANCE AS ON 01.04.2014	DEPRECIATION FOR THE YEAR	BALANCE AS ON 31.03.2015	AS ON 31.03.2015	AS ON 31.03.2014
Computers & Accessories	60%	-	1,18,884.00	-	1,18,884.00	-	71,330.40	71,330.40	47,553.60	-
Machinery & Equipments	15%	-	35,834.00	-	35,834.00	-	5,375.10	5,375.10	30,458.90	-
UPS & HD	15%	-	11,525.00	-	11,525.00	-	1,728.75	1,728.75	9,796.25	-
Furniture & Fixtures	15%	-	3,31,330.00	-	3,31,330.00	-	4,96,99.50	49,699.50	2,81,630.50	-
Total		-	4,97,573.00	-	4,97,573.00	-	1,28,133.75	1,28,133.75	3,69,439.25	-

FIXED ASSETS FUNDED BY MHRD WOMEN HOSTEL

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		BALANCE AS ON 01.04.2014	ADDITION	DELETION	BALANCE AS ON 31.03.2015	BALANCE AS ON 01.04.2014	DEPRECIATION FOR THE YEAR	BALANCE AS ON 31.03.2015	AS ON 31.03.2015	AS ON 31.03.2014
Building- Women Hostel (WTP)	0%	-	47,49,172.00	-	47,49,172.00	-	-	-	47,49,172.00	-
Total		-	47,49,172.00	-	47,49,172.00	-	-	-	47,49,172.00	-



CENTRES FOR COMPUTERS AND COMMUNICATION TECHNOLOGY
CHESTOPAN, NAMCHI,
SOUTH SIKKIM - 737126
SCHEDULE 11 : FIXED ASSETS

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK			
		BALANCE AS ON 01.04.2014	ADDITION	DELETION	BALANCE AS ON 31.03.2015	BALANCE AS ON 01.04.2014	DEPRECIATION FOR THE YEAR	BALANCE AS ON 31.03.2015	AS ON 31.03.2015	AS ON 31.03.2015	BALANCE AS ON 01.04.2014	ADDITION	DELETION
Land		44,57,057.00	-	-	44,57,057.00	-	-	-	44,57,057.00				44,57,057.00
Building	10%	4,63,01,040.00	-	-	4,63,01,040.00	3,03,58,997.33	1,59,42,042.66	3,19,53,201.60	1,43,47,838.40				1,59,42,042.66
Hostel Equipment	15%	4,94,293.71	4,988.00	1,35,943.00	3,63,338.71	3,63,015.78	48.44	3,63,064.22	274.49				1,31,277.93
Library Books	15%	25,04,001.28	-	-	25,04,001.28	20,73,456.47	64581.72	21,38,038.19	3,65,963.09				4,30,544.81
Machinery & Equipments	15%	80,65,030.50	29,091.00	-	80,94,121.50	53,00,300.39	419073.17	57,19,373.56	23,74,747.94				27,64,730.12
Computers & Accessories	60%	1,07,35,834.00	15,655.00	-	1,07,51,489.00	1,07,33,541.68	10768.40	1,07,44,310.08	7,178.92				2,292.33
Furniture & Fixtures	15%	24,95,882.50	-	-	24,95,882.50	18,27,482.19	100260.05	19,27,742.24	5,68,140.26				6,68,400.31
Sports Equipments	15%	15,663.50	-	-	15,663.50	10,548.45	767.26	11,315.71	4,347.79				5,115.04
Vehicle	15%	16,70,003.00	-	-	16,70,003.00	8,59,043.91	121643.87	9,80,687.78	6,89,315.23				8,10,959.10
Lab Equipment	15%	69,17,209.00	-	-	69,17,209.00	57,06,290.30	181637.81	58,87,928.11	10,29,280.90				12,10,918.70
Total		8,36,56,014.49	49,734.00	1,35,943.00	8,35,69,805.49	5,72,32,676.50	24,92,984.97	5,97,25,661.47	2,38,441,144.02				2,64,23,338.01

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK			
		BALANCE AS ON 01.04.2014	ADDITION	DELETION	BALANCE AS ON 31.03.2015	BALANCE AS ON 01.04.2014	DEPRECIATION FOR THE YEAR	BALANCE AS ON 31.03.2015	AS ON 31.03.2015	AS ON 31.03.2015	BALANCE AS ON 01.04.2014	ADDITION	DELETION
Building	10%	7,88,68,145.00	-	-	7,88,68,145.00	4,77,46,488.06	31,12,165.69	5,08,58,653.75	2,80,09,491.25				3,11,21,656.93
Library Books	15%	96,33,963.00	-	-	96,33,963.00	71,85,132.97	3,67,324.50	75,52,457.48	20,81,505.52				24,48,830.02
Machinery & Equipments	15%	3,47,47,184.00	-	-	3,47,47,184.00	2,55,44,096.92	13,80,463.06	2,69,24,559.98	78,22,624.02				92,03,087.08
Furniture & Fixtures	15%	1,02,99,463.00	-	-	1,02,99,463.00	73,32,221.63	4,45,086.21	77,77,307.84	25,22,155.16				29,67,241.37
Vehicle	15%	15,07,378.00	-	-	15,07,378.00	11,58,243.72	52,370.14	12,10,613.86	2,96,764.14				3,49,134.28
Total		13,50,56,133.00	-	-	13,50,56,133.00	8,89,66,183.31	53,57,409.61	9,43,23,592.91	4,07,32,540.09				4,60,89,929.68

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK			
		BALANCE AS ON 01.04.2014	ADDITION	DELETION	BALANCE AS ON 31.03.2015	BALANCE AS ON 01.04.2014	DEPRECIATION FOR THE YEAR	BALANCE AS ON 31.03.2015	AS ON 31.03.2015	AS ON 31.03.2015	BALANCE AS ON 01.04.2014	ADDITION	DELETION
Machinery & Equipments	15%	9,64,738.00	14,81,698.00	-	24,46,436.00	3,19,991.28	3,18,966.71	6,38,957.99	18,07,478.01				6,44,746.72
Library Books	15%	-	2,70,340.00	-	2,70,340.00	-	40,551.00	40,551.00	2,29,789.00				-
Computers & Accessories	60%	-	11,30,116.00	-	11,30,116.00	-	6,78,069.60	6,78,069.60	4,52,046.40				-
Furniture & Fixtures	15%	-	2,59,952.00	-	2,59,952.00	-	38,992.80	38,992.80	2,20,959.20				-
Lab Equipments	15%	-	28,05,325.00	-	28,05,325.00	-	4,20,798.75	4,20,798.75	23,84,526.25				-
Total		9,64,738.00	59,47,431.00	-	69,12,169.00	3,19,991.28	14,97,378.86	18,17,370.14	50,94,798.86				6,44,746.72



**CENTRES FOR COMPUTERS AND COMMUNICATION TECHNOLOGY
CHISOPANI, NAMCHI,
SOUTH SIKKIM - 737126**

	<u>AS ON 31.03.2014</u> Amount (Rs.)	<u>AS ON 31.03.2015</u> Amount (Rs.)
SCHEDULE - " 13 "		
<u>INCOME FROM OPERATION</u>		
Admission & Tution Fees	1,70,21,952.00	1,52,04,278.00
Annual Day:Magazine & Advertisement	74,455.00	33,800.00
Hostel Fees	22,16,029.00	19,13,809.00
Sale Of Prospectus,Forms & Uniform/Scrap/Xerox/Medicine	1,60,536.01	59,788.00
Sale Of Stationery	-	5,11,031.00
	<u>1,94,72,972.01</u>	<u>1,77,22,706.00</u>
SCHEDULE - " 14 "		
<u>OTHER INCOME</u>		
Grant In Aid		
Interest Receipts	2,41,895.00	3,44,548.44
House Rent Recovery	8,52,276.00	7,85,307.00
Electricity Recovery Staff	-	83,204.00
Bus Fees ,Examination Fee Collections	15,53,643.00	13,63,236.00
Other Receipts	1,04,51,913.96	98,39,996.00
Interest On Fixed Deposit	15,35,868.00	9,27,592.41
Accured Interest On Fixed Deposit	20,47,733.00	19,43,636.25
Registration Fee	8,71,000.00	6,30,000.00
Hostel Registration Fees	1,38,000.00	1,27,050.00
Sale Of Tender Form	4,000.00	30,000.00
Rent Of Canteen/Mess	1,89,760.00	2,36,092.00
Profit On Sale Of Vehicle	56,220.00	-
Diploma Certificate Fees	54,140.00	51,150.00
Guest House Income	-	63,940.00
Reccuring Income From Aicte Fund (MODROBS)	8,84,218.80	1,47,216.00
Reccuring Income From IIPC	22,535.00	8,396.00
Reccuring Income From MHRD Women Hostel	-	1,99,414.24
Reccuring Income From MHRD Upgradation	-	1,77,673.00
Income From Community College (Corpus)	38,158.00	12,17,630.00
Reccuring Income From NEQIP (Corpus)	2,49,327.00	14,32,623.00
Transferred From Fixed Assets Fund	77,05,206.43	97,68,351.20
	<u>2,68,95,894.19</u>	<u>2,93,77,055.54</u>
SCHEDULE - " 15 "		
<u>TRANING & EDUCATION EXPENSES</u>		
Consumables General	72,719.00	95,890.00
Workshop Labs Consumables	80,960.00	909.00
Examination Expenses	3,12,455.00	3,10,301.00
Student Welfare Expenses	-	16,382.00
	<u>4,66,134.00</u>	<u>4,23,482.00</u>



**CENTRES FOR COMPUTERS AND COMMUNICATION TECHNOLOGY
CHISOPANI, NAMCHI,
SOUTH SIKKIM - 737126**

	<u>AS ON 31.03.2014</u> Amount (Rs.)	<u>AS ON 31.03.2015</u> Amount (Rs.)
SCHEDULE - " 16"		
<u>ADMINISTRATIVE & OTHER EXPENSES</u>		
Advertisement & Publicity	4,31,632.00	4,02,529.00
Vehicle Up-Keep & Running Expenses	6,63,453.00	5,37,502.00
Admission Expenses	-	22,600.00
Annual Day Expenses	33,757.00	1,47,865.00
Conveyance Expenses	12,200.00	24,918.00
Postage & Telegram	10,282.00	4,802.00
Printing & Stationery	6,46,096.89	5,87,114.09
Repair & Maintenance: Building	9,87,081.00	80,781.00
Repair & Maintenance; Electrical	1,00,502.00	24,535.00
Repair & Maintenance: Furniture	-	27,463.00
Repair & Maintenance: Water Line	8,000.00	3,38,149.00
Safaikarmachari Expenses	-	8,08,192.00
Security Service Payment	4,21,413.00	3,75,225.00
Telephone & Communication Expenses	9,643.00	9,338.00
Games & Sports	94,886.00	16,370.00
Medical Insurance: Staff	2,89,210.00	4,39,190.00
Hospitality And Guest Entertainment	28,319.00	40,389.00
Board Meeting Expenses	30,948.00	19,264.00
Audit Fee	-	28,096.00
Miscellaneous Expenses	1,58,464.50	38,243.00
Ta/Da	1,57,333.00	78,421.00
Renewal Of Internet	2,53,138.00	4,25,457.00
Fuel Charges For Generator	85,865.00	1,49,670.00
Electricity Charges	5,72,642.00	2,96,979.26
Bank Charges	27,132.63	23,792.00
News Papers And Magazine	60,280.00	4,642.00
Professional Charges	1,55,543.00	81,293.00
Microsoft License	5,87,000.00	6,14,400.00
Student Welfare & Refreshment	98,577.00	-
Website Upgradation	15,000.00	15,000.00
Medical Exp.	13,849.00	6,189.80
	<u>59,52,247.02</u>	<u>56,68,409.15</u>
SCHEDULE - " 17"		
<u>CENTRAL FUNDING</u>		
Recurring Expenditure: Neqip Project:-	2,49,327.00	
Recurring Expenditure: Iipc:	22,535.00	
Recurring Expenditure: Modrobs	4,912.36	
Expenses On Community College:	5,55,157.00	
Recurring Expenditure: Mhrd Upgradation	-	
	<u>8,31,931.36</u>	<u>-</u>
SCHEDULE - " 18"		
<u>EMPLOYMENT EXPENSES</u>		
Basic Pay	88,18,541.00	78,12,209.00
Consolidated Pay	13,54,637.00	14,35,773.00
Dearness Allowances	98,86,788.00	1,12,31,054.00
Deputation Allowances	34,667.00	-
Epf	6,18,233.00	9,80,438.00
Grade Pay	29,21,154.00	32,52,588.00
Staff Salary :Mr	10,00,290.00	10,10,428.00
SBCA	10,79,214.00	10,41,206.00
Hra : Staff	15,59,179.00	15,74,733.00
Leave Encashment	1,43,856.00	
Special Duty Allowance	27,592.00	91,660.00
Principal Salary	-	4,48,000.00
Staff Gratuity	25,20,945.00	6,17,415.00
Stipend To Trainee	-	27,000.00
	<u>2,99,65,096.00</u>	<u>2,95,22,504.00</u>



CENTRE FOR COMPUTER AND COMMUNICATION TECHNOLOGY
NOTES TO ACCOUNTS FOR THE FINANCIAL YEAR ENDING 31ST MARCH, 2015.

SIGNIFICANT ACCOUNTING POLICIES

1 Presentation of the Financial Statements

The Financial Statement are prepared in accordance with the accounting principles generally accepted in India. The accompanying Financial Statements have been prepared under the historical cost convention. They confirm to the statutory provisions.

2 Revenue Recognition

The amount of Fees and other academic charges received from students are accounted for on a cash basis. Expenditure are accounted for on accrual method of accounting

3 Fixed Assets and Depreciation

a) Fixed Asstets other than land are stated at cost less accumulated depreciation.

b) Depreciation is provided on written down value method at the following rate:

<u>Fixed Assts</u>	<u>Depreciation Rate</u>
1 Building	10%
2 Hostel Equipments	15%
3 Machinery and Equipments	15%
4 Computer and Accessories	60%
5 Store Equipments	15%
6 Vehicles	15%
7 Furniture and Fixtures	15%
8 Library Books	15%

c) In respect of addition to fixed assets made during the year the depreciation is provided for the full year, in the year of purchase.

d) The fixed assets funded by the World Bank (EAP) and the State Govt. of Sikkim has beer incorporated from the books of State Project Implementation Unit (SPIU), Gangtok. The Fixed Assests funded by the World Bank (EAP) and the State Govt. of Sikkim has been shown under the Capital Reserve as Fixed Asset Fund. On assets acquired from grants received from EAP and State Govt., since the Financial year 2004-05, an equivalent amount of depreciation provision is reduced from the balance of the Fixed Assets Fund and credited the same to the revenue account of the current year in the term of the recommendation of AS-12 of the Institute of Chartered Accountants of India.

