

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet and Profit & Loss Account of Centre for Computer and Communication Technology, Chisopani, South Sikkim for the year ended 31st March 2016 annexed hereto.

These Financial Statements are the responsibility of the Management. Our responsibility is to express our opinion on these Financial Statements based on our audit.

2. SCOPE


We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material assessments. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. OPINION

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our examination
- (b). In our opinion, proper books of accounts have been kept by the institute so far as appears from our examination of the books.
- (c). The statements of account dealt with this report are in agreement with the books of accounts.
- (d). The Financial Statements annexed are the Financial Statements of Centre for Computer and Communication Technology, Chisopani, South Sikkim
- (e). In our opinion and to the best of our information and according to the explanations given to us, said accounts and the schedules annexed together with subject to the annexed Notes to Accounts give the information in the manner so required and give a true and fair view:
- i) In the case of Balance Sheet of the state of affairs of Centre for Computer and Communication Technology as at 31st March 2016.
- ii) In the case of Income and Expenditure Account of the excess of Income over Expenditure for the year ended on that date.

Date - 27th August, 2016
Place - Gangtok

Sushil Das and Associates
Chartered Accountants



Sushil Das
(Proprietor)

Membership No: 051057



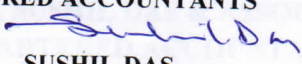
**CENTRES FOR COMPUTERS AND COMMUNICATION TECHNOLOGY
CHISOPANI, NAMCHI,
SOUTH SIKKIM - 737126**

BALANCE SHEET AS ON 31ST MARCH, 2016

PARTICULARS	SCH	AS ON 31.03.2016 AMOUNT (IN RS.)	AS ON 31.03.2015 AMOUNT (IN RS.)
<u>SOURCES OF FUND</u>			
General Fund	1	(340,83,519.12)	(284,44,497.73)
Reserve Fund	2	22,15,271.00	22,06,851.00
Capital Fund	3	1476,99,887.92	1500,39,797.42
Current Liabilities	4	179,44,129.40	149,08,258.50
TOTAL		1337,75,769.21	1387,10,409.19
<u>APPLICATION OF FUND</u>			
<u>Fixed Assets</u>			
CCCT	5	216,76,327.15	238,44,144.03
EAP AND STATE SHARE	5A	360,23,133.64	407,32,540.09
MHRD	5B	41,27,158.15	50,94,798.86
MODROBS	5C	56,15,078.74	66,83,586.36
NEQIP	5D	96,75,835.31	40,41,007.70
IIPC	5E	2,92,624.24	3,69,439.25
MHRD Women Hostel	5F	47,49,172.00	47,49,172.00
Community College	5G	18,53,174.00	-
Current Assets, Loans & Advances	6	497,63,265.98	531,95,720.91
TOTAL		1337,75,769.21	1387,10,409.19


As per report of even date attached

For, SUSHIL DAS & ASSOCIATES
CHARTERED ACCOUNTANTS


SUSHIL DAS
(Proprietor)

Date : 26th September 2016

Place : Gangtok


DIRECTOR
TECHNICAL EDUCATION
GOVT. OF SIKKIM
DIRECTOR
Technical Education/HRDD


PRINCIPAL
C.C.C.T.



**CENTRES FOR COMPUTERS AND COMMUNICATION TECHNOLOGY
CHISOPANI, NAMCHI,
SOUTH SIKKIM - 737126**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

PARTICULARS	SCH	FOR THE YEAR ENDED 31.03.16 (AMT. IN RS.)	FOR THE YEAR ENDED 31.03.15 (AMT. IN RS.)
<u>INCOME</u>			
Income From Operation	7	155,87,315.00	177,22,706.00
Other Income	8	268,29,932.15	293,77,055.54
Total		424,17,247.15	470,99,761.54
<u>EXPENDITURE</u>			
Traning & Education Expenses	9	5,54,504.00	4,23,482.00
Administrative & Other Expenses	10	50,85,118.50	56,68,409.15
Employment Expenses	11	316,91,623.00	295,22,504.00
Total		373,31,245.50	356,14,395.15
Surplus Before Depreciation		50,86,001.65	114,85,366.39
Depreciation	5	107,25,023.03	122,61,336.16
Surplus/Deficit After Depreciation Transferred To General Fund		(56,39,021.39)	(7,75,969.77)

As per report of even date attached

For, **SUSHIL DAS & ASSOCIATES**
CHARTERED ACCOUNTANTS

Sushil Das

SUSHIL DAS
(Proprietor)

[Signature]

DIRECTOR
TECHNICAL EDUCATION
GOVT. OF SIKKIM

DIRECTOR
Technical Education/HRDD

[Signature]

PRINCIPAL
C.C.C.T.

Date : 26th September 2016

Place : Gangtok



CENTRES FOR COMPUTERS AND COMMUNICATION TECHNOLOGY
CHISOPANI, NAMCHI,
SOUTH SIKKIM - 737126

SCHEDULE FORMING PART OF THE FINANCIAL STATEMENT

		AS ON 31.03.2016 Amount (Rs.)	AS ON 31.03.2015 Amount (Rs.)
SCHEDULE - " 1 "			
GENERAL FUND			
Balance as per last A/c		(284,44,497.73)	(276,68,527.96)
Add: Surplus/Deficit during the Year		(56,39,021.39)	(7,75,969.77)
		<u>(340,83,519.12)</u>	<u>(284,44,497.73)</u>
SCHEDULE - " 2 "			
RESERVE FUND			
Skill Development Fund			
Balance As Per Last A/c		22,06,851.00	22,06,851.00
Add: Transferred during the year		-	-
		<u>22,06,851.00</u>	<u>22,06,851.00</u>
Less: Utilized during the year		-	-
	A	<u>22,06,851.00</u>	<u>22,06,851.00</u>
Student Placement Fund			
Student Placement Fund		8,420.00	-
	B	<u>8,420.00</u>	<u>-</u>
Total Reserve Fund	A+B	<u>22,15,271.00</u>	<u>22,06,851.00</u>
SCHEDULE - " 3 "			
FIXED ASSET FUNDS			
Capital Fund - EAP			
Balance As Per Last A/c		763,76,352.88	763,76,352.88
Establishment of Polytechnic (EAP)	407,32,540.08	460,89,949.69	
Less : Transferred to Income and Expenditure Account	<u>47,09,406.45</u>	<u>360,23,133.63</u> <u>53,57,409.61</u>	407,32,540.08
	A	<u>1123,99,486.51</u>	<u>1171,08,892.96</u>
Fixed Assets Fund From MHRD			
Balance as per last A/c		50,27,994.38	66,37,537.12
Add: Received during the Year		-	-
		<u>50,27,994.38</u>	<u>66,37,537.12</u>
Less: Recurring Expenditure		64,126.86	1,12,163.88
Less : Transferred to Income and Expenditure Account		<u>9,67,640.71</u>	<u>14,97,378.86</u>
	B	<u>39,96,226.81</u>	<u>50,27,994.38</u>
Fixed Assets Fund From AICTE (MODROB)			
Balance as per last A/c		64,13,900.58	77,96,004.26
Add: Received during The Year		-	-
		<u>64,13,900.58</u>	<u>77,96,004.26</u>
Less: Recurring Expenditure		13.72	-
Less : Transferred to Income and Expenditure Account		<u>10,68,507.62</u>	<u>13,82,103.68</u>
	C	<u>53,45,379.24</u>	<u>64,13,900.58</u>
North-East Quality Improvement Project(AICTE-NEQIP)			
Balance as per last A/c		34,25,650.10	122,50,673.00
Add: Received during the Year		<u>129,02,155.00</u>	<u>-</u>
		163,27,805.10	122,50,673.00
Less: Recurring Expenditure		81,25,227.51	74,21,697.60
Less : Transferred to Income and Expenditure Account		<u>17,04,148.40</u>	<u>14,03,325.30</u>
	D	<u>64,98,429.20</u>	<u>34,25,650.10</u>
Fixed Assets Fund From MHRDD (Women Hostel)			
Balance as per last A/c		49,36,308.00	50,09,599.00
Add: Received during the Year		-	-
		<u>49,36,308.00</u>	<u>50,09,599.00</u>
Less: Utilized during the year		9,177.00	73,291.00
Less : Transferred to Income and Expenditure Account		-	-
	E	<u>49,27,131.00</u>	<u>49,36,308.00</u>



**CENTRES FOR COMPUTERS AND COMMUNICATION TECHNOLOGY
CHISOPANI, NAMCHI,
SOUTH SIKKIM - 737126**

	<u>AS ON 31.03.2016</u> Amount (Rs.)	<u>AS ON 31.03.2015</u> Amount (Rs.)
<u>IIPC AICTE Fund</u>		
Balance as per last A/c	3,41,673.25	5,77,465.00
Add: Received during the Year	78,765.00	
	<u>4,20,438.25</u>	<u>5,77,465.00</u>
Less: Recurring Expenditure	20,816.00	1,07,658.00
Less : Transferred to Income and Expenditure Account	76,815.01	1,28,133.75
F	<u>3,22,807.24</u>	<u>3,41,673.25</u>
<u>Community College Fund</u>		
Balance as per last A/c	127,85,378.15	71,01,500.00
Add: Received during the Year	18,00,000.00	71,01,500.00
	<u>145,85,378.15</u>	<u>142,03,000.00</u>
Less: Utilized during the year	3,74,950.22	14,17,621.85
Less : Transferred to Income and Expenditure Account		
G	<u>142,10,427.93</u>	<u>127,85,378.15</u>
A+B+C		
D+E+F+G	<u>1476,99,887.92</u>	<u>1500,39,797.42</u>
Total Capital Fund		

SCHEDULE - " 4 "

CURRENT LIABILITIES

Advance Fee Received From Students	2,79,919.00	3,25,355.00
Security Deposit From Student	23,59,260.00	23,70,760.00
Advance Mess Fee Deposit	6,08,546.00	9,00,602.00
Consultancy Fee Payable To Nttf	34,52,481.00	34,52,481.00
Certificate Fee Payable	15,98,228.00	15,98,228.00
Advanced Certification Fee Received	-	4,46,705.00
Security Deposit Hostel (Students)	10,02,552.00	10,83,234.00
Security Deposit From Guard	10,000.00	10,000.00
Security Deposit For Mess/Canteen	3,00,000.00	4,00,000.00
Earnest Money For Mess & Canteen	1,00,000.00	70,000.00
Security Deposit Contractor	21,045.00	39,897.00
Payable To Students For Mess	5,19,492.00	4,65,269.00
Payable Rc	4,078.00	4,078.00
Payable To Attc	2,48,918.00	-
Payable General	25,89,219.64	26,33,760.50
Payable Deo Kumar	42,176.00	42,176.00
Payable:Insurance (Student)	77,964.00	77,890.00
Current Liabilities For Community College	9,038.00	93,774.00
Current Liabilities For Neqip Project	33,46,524.76	5,12,374.00
Payable (Women Hostel)	3,26,308.00	2,37,458.00
Payable (Mhrd Uep)	1,25,277.00	1,25,277.00
Payable General:lipc	367.00	6,313.00
Payable General:Modrobs	-	12,627.00
Payable General:Community College	8,01,036.00	-
Refundable to Student	1,01,700.00	-
TDR Mess/Canteen	20,000.00	-
	<u>179,44,129.40</u>	<u>149,08,258.50</u>

SCHEDULE - " 6 "

CURRENT ASSETS, LOANS & ADVANCES

CASH & BANK BALANCES

CASH IN HAND (As certified by the management)

595.00 595.00

CASH AT BANK WITH

SBI, Jorethang, A/c No. 363	4,74,047.87	15,56,914.41
SBI, Jorethang, A/c No. 352	1,79,391.41	6,56,815.77
SBI, Jorethang, A/c No. 30278412142	5,25,468.00	4,39,068.00
Axis Bank, Namchi, A/c No. 910010036912147	3,56,117.52	10,06,404.13
Axis Bank A/c No. 100137	60,311.00	7,485.00
Axis Bank A/c No. 642630	5,85,778.00	5,70,690.00
HDFC A/c No.3391	11,767.65	910.40
HDFC A/c No.2101 (NEQIP CORPUS)	6,05,341.00	14,19,623.00
Axis Bank, Namchi, A/c No. 911020039182363	1,10,673.16	1,74,791.16
Axis Bank, Namchi, A/c No. 911020039182347	5,285.52	17,521.52
Axis Bank A/c No 9396	118,77,404.93	123,63,240.15
Axis Bank A/c No 4214 (Community College CF)	20,671.00	12,17,630.00



**CENTRES FOR COMPUTERS AND COMMUNICATION TECHNOLOGY
CHISOPANI, NAMCHI,
SOUTH SIKKIM - 737126**

	<u>AS ON 31.03.2016</u> Amount (Rs.)	<u>AS ON 31.03.2015</u> Amount (Rs.)
<u>FIXED DEPOSIT</u>		
Fixed Deposit	262,21,736.00	306,38,559.00
Fixed Deposit NEQIP	19,00,000.00	-
Fixed Deposit (Community College)	12,00,000.00	-
Accured Interest On Fixed Deposit	14,29,323.53	19,43,636.25
<u>LOANS & ADVANCES</u>		
Festival Advance To Staff	-	12,000.00
Receivables From Attc	91,378.00	68,153.00
Receivables From Staff	1,88,214.00	2,14,877.00
Receivables Sonny Gurung	-	2,383.00
Receivable From NEQIP	1,05,373.00	-
Receivables Community College(Pre-Exp.)	1,41,591.00	1,087.00
Receivables From Students	4,34,950.00	1,44,131.00
Receivables From Supplier	53,756.00	28,689.00
Receivables From Home Department	6,200.00	-
Advance To Staff: NEQIP	64,800.00	10,553.00
Receivable From ATTC:NEQIP	-	29,769.00
Receivable From Ccct Neqip	19,27,244.76	4,05,171.00
Current Assets: Community College	7,60,845.00	-
Advance To Student	237.00	-
Toolkits	29,256.00	45,772.80
Medicine	12,635.00	6,087.20
Printing And Stationery	2,17,139.53	1,32,587.02
Student Books	1,42,421.10	39,966.10
Electrical Items	23,314.00	40,611.00
	<u>497,63,265.98</u>	<u>531,95,720.91</u>



CENTRES FOR COMPUTERS AND COMMUNICATION TECHNOLOGY
CHESOPANI, NAMCHI,
SOUTH SIKKIM - 737126
SCHEDULE 5 : FIXED ASSETS

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION		NET BLOCK		
		BALANCE AS ON 01.04.2015	ADDITION	DELETION	BALANCE AS ON 31.03.2016	BALANCE AS ON 01.04.2015	DEPRECIATION FOR THE YEAR	BALANCE AS ON 31.03.2016	AS ON 31.03.2016	AS ON 31.03.2015
Land	10%	44,57,057.00	-	-	44,57,057.00	319,53,201.60	14,34,783.84	333,87,985.44	44,57,057.00	44,57,057.00
Building	15%	463,01,040.00	-	-	3,84,026.71	3,63,064.22	3,144.37	3,66,208.59	129,13,054.56	143,47,838.40
Hostel Equipment	15%	3,63,338.71	20,688.00	-	25,04,001.28	21,38,038.19	54,894.46	21,92,932.65	3,11,068.63	3,65,963.09
Library Books	15%	25,04,001.28	-	-	80,94,121.50	57,19,373.56	3,56,212.19	60,75,585.75	20,18,535.75	23,74,747.94
Machinery & Equipments	15%	80,94,121.50	-	-	107,51,489.00	107,44,310.08	4,307.35	107,48,617.43	2,871.57	7,178.92
Computers & Accessories	60%	107,51,489.00	-	-	25,05,882.50	19,27,742.24	86,721.04	20,14,463.28	4,91,419.22	5,68,140.26
Furniture & Fixtures	15%	24,95,882.50	10,000.00	-	15,663.50	11,315.71	652.17	11,967.88	3,695.62	4,347.79
Sports Equipments	15%	15,663.50	-	-	16,70,003.00	9,80,687.78	1,03,397.28	10,84,085.06	5,85,917.94	6,89,315.23
Vehicle	15%	16,70,003.00	-	-	69,17,209.00	58,87,928.11	1,54,392.14	60,42,320.25	8,74,888.76	10,29,280.90
Lab Equipment	15%	69,17,209.00	-	-	836,00,493.49	597,25,661.49	21,98,504.85	619,24,166.34	216,76,327.15	238,44,144.03
Total		835,69,805.49	30,688.00	-	836,00,493.49	597,25,661.49	21,98,504.85	619,24,166.34	216,76,327.15	238,44,144.03

SCHEDULE 5A
FIXED ASSETS FUNDED EAP AND STATE SHARE

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION		NET BLOCK		
		BALANCE AS ON 01.04.2015	ADDITION	DELETION	BALANCE AS ON 31.03.2016	BALANCE AS ON 01.04.2015	DEPRECIATION FOR THE YEAR	BALANCE AS ON 31.03.2016	AS ON 31.03.2016	AS ON 31.03.2015
Building	10%	788,68,145.00	-	-	788,68,145.00	508,58,653.75	28,00,949.12	536,59,602.88	252,08,542.12	280,09,491.22
Library Books	15%	96,33,963.00	-	-	96,33,963.00	75,52,457.48	3,12,225.83	78,64,683.31	17,69,279.69	20,81,505.52
Machinery & Equipments	15%	347,47,184.00	-	-	347,47,184.00	269,24,559.98	11,73,393.60	280,97,953.59	66,49,230.41	78,22,624.00
Furniture & Fixtures	15%	102,99,463.00	-	-	102,99,463.00	77,77,307.84	3,78,323.27	81,55,631.11	21,43,831.89	25,22,155.12
Vehicle	15%	15,07,378.00	-	-	15,07,378.00	12,10,613.86	44,514.62	12,55,128.48	2,52,249.52	2,96,764.12
Total		1350,56,133.00	-	-	1350,56,133.00	943,23,592.91	47,09,406.45	990,32,999.36	360,23,133.64	407,32,540.00

SCHEDULE 5B
FIXED ASSETS FUNDED BY MHRD

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION		NET BLOCK		
		BALANCE AS ON 01.04.2015	ADDITION	DELETION	BALANCE AS ON 31.03.2016	BALANCE AS ON 01.04.2015	DEPRECIATION FOR THE YEAR	BALANCE AS ON 31.03.2016	AS ON 31.03.2016	AS ON 31.03.2015
Machinery & Equipments	15%	24,46,436.00	-	-	24,46,436.00	6,38,957.99	2,71,121.70	9,10,079.69	15,36,356.31	18,07,478.00
Library Books	15%	2,70,340.00	-	-	2,70,340.00	40,551.00	34,468.35	75,019.35	1,95,320.65	2,29,789.00
Computers & Accessories	60%	11,30,116.00	-	-	11,30,116.00	6,78,069.60	2,71,227.84	9,49,297.44	1,80,818.56	4,52,046.00
Furniture & Fixtures	15%	2,59,952.00	-	-	2,59,952.00	38,992.80	33,143.88	72,136.68	1,87,815.32	2,20,959.00
Lab Equipments	15%	28,05,325.00	-	-	28,05,325.00	4,20,798.75	3,57,678.94	7,78,477.69	20,26,847.31	23,84,526.00
Total		69,12,169.00	-	-	69,12,169.00	18,17,370.14	9,67,640.71	27,85,010.85	41,27,158.15	50,94,798.00



CENTRES FOR COMPUTERS AND COMMUNICATION TECHNOLOGY
CHESOPANI, NAMCHI,
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SCHEDULE 5C
FIXED ASSETS FUNDED BY MODROBS

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		BALANCE AS ON 01.04.2015	ADDITION	DELETION	BALANCE AS ON 31.03.2016	BALANCE AS ON 01.04.2015	DEPRECIATION FOR THE YEAR	BALANCE AS ON 31.03.2016	AS ON 31.03.2016	AS ON 31.03.2015
Computers & Accessories	60%	20,99,025.00	-	-	20,99,025.00	19,52,425.74	87,959.56	20,40,385.29	58,639.71	1,46,599.26
Machinery & Equipments	15%	78,24,941.00	-	-	78,24,941.00	22,75,355.84	8,32,437.77	31,07,793.62	47,17,147.38	55,49,585.16
UPS & Battery	15%	4,96,099.00	-	-	4,96,099.00	1,64,549.84	49,732.37	2,14,282.22	2,81,816.78	3,31,549.16
Furniture & Fixtures	15%	72,606.00	-	-	72,606.00	17,105.44	8,325.08	25,430.53	47,175.47	55,500.56
Software: Modrobs	15%	12,72,796.00	-	-	12,72,796.00	6,72,443.77	90,052.83	7,62,496.61	5,10,299.39	6,00,352.23
Total		117,65,467.00	-	-	117,65,467.00	50,81,880.63	10,68,507.62	61,50,388.26	56,15,078.74	66,83,586.36

SCHEDULE 5D
FIXED ASSETS FUNDED BY NEQIP

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		BALANCE AS ON 01.04.2015	ADDITION	DELETION	BALANCE AS ON 31.03.2016	BALANCE AS ON 01.04.2015	DEPRECIATION FOR THE YEAR	BALANCE AS ON 31.03.2016	AS ON 31.03.2016	AS ON 31.03.2015
Computers & Accessories	60%	13,03,723.00	-	-	13,03,723.00	7,82,233.80	3,12,893.52	10,95,127.32	2,08,595.68	5,21,489.20
Machinery & Equipments	15%	5,24,564.00	1,56,190.00	-	6,80,754.00	78,684.60	90,310.41	1,68,995.01	5,11,758.99	4,45,879.40
Lab Equipments	15%	7,12,413.00	-	-	7,12,413.00	1,06,861.95	90,832.66	1,97,694.61	5,14,718.39	6,05,551.05
Furniture & Fixtures	15%	12,42,340.00	7,42,784.00	-	19,85,124.00	1,86,351.00	2,69,815.95	4,56,166.95	15,28,957.05	10,55,989.00
Books	15%	2,11,161.00	1,94,167.00	-	4,05,328.00	31,674.15	56,048.08	87,722.23	3,17,605.77	1,79,486.85
Library Software	15%	14,50,132.00	-	-	14,50,132.00	2,17,519.80	1,84,891.83	4,02,411.63	10,47,720.37	12,32,612.20
CCCT Camera	15%	-	5,48,144.00	-	5,48,144.00	-	82,221.60	82,221.60	4,65,922.40	-
Hostel Equipment	15%	-	1,56,600.00	-	1,56,600.00	-	23,490.00	23,490.00	1,33,110.00	-
Sports Equipment	15%	-	20,238.00	-	20,238.00	-	3,035.70	3,035.70	17,202.30	-
UPS & Battery	15%	-	7,70,467.00	-	7,70,467.00	-	1,15,570.05	1,15,570.05	6,54,896.95	-
Building	10%	-	47,50,386.00	-	47,50,386.00	-	4,75,038.60	4,75,038.60	42,75,347.40	-
Total		54,44,333.00	73,38,976.00	-	127,83,309.00	14,03,325.30	17,04,148.40	31,07,473.70	96,75,835.31	40,41,007.70

SCHEDULE 5E
FIXED ASSETS FUNDED BY HPC

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		BALANCE AS ON 01.04.2015	ADDITION	DELETION	BALANCE AS ON 31.03.2016	BALANCE AS ON 01.04.2015	DEPRECIATION FOR THE YEAR	BALANCE AS ON 31.03.2016	AS ON 31.03.2016	AS ON 31.03.2015
Computers & Accessories	60%	1,18,884.00	-	-	1,18,884.00	71,330.40	28,532.16	99,862.56	19,021.44	47,553.60
Machinery & Equipments	15%	35,834.00	-	-	35,834.00	5,375.10	4,568.84	9,943.94	25,890.07	30,458.90
UPS & HD	15%	11,525.00	-	-	11,525.00	1,728.75	1,469.44	3,198.19	8,326.81	9,796.25
Furniture & Fixtures	15%	3,31,330.00	-	-	3,31,330.00	49,699.50	42,244.58	91,944.08	2,39,385.93	2,81,630.50
Total		4,97,573.00	-	-	4,97,573.00	1,28,133.75	76,815.01	2,04,948.76	2,92,624.24	3,69,439.25



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SCHEDULE 5F
FIXED ASSETS FUNDED BY MHRD WOMEN HOSTEL

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION		NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	DEPRECIATION FOR THE YEAR	BALANCE AS ON	AS ON
Building- Women Hostel (WIP)	0%	01.04.2015			31.03.2016		31.03.2016	31.03.2015
		47,49,172.00	-	-	47,49,172.00	-	-	47,49,172.00
Total		47,49,172.00	-	-	47,49,172.00	-	-	47,49,172.00

SCHEDULE 5G
FIXED ASSETS FUNDED BY COMMUNITY COLLEGE

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION		NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	DEPRECIATION FOR THE YEAR	BALANCE AS ON	AS ON
Building (WIP)	0%	01.04.2015			31.03.2016		31.03.2016	31.03.2015
		-	18,53,174.00	-	18,53,174.00	-	-	18,53,174.00
Total		-	18,53,174.00	-	18,53,174.00	-	-	18,53,174.00

Gross Total 2479,94,652.49 92,22,838.00 2572,17,490.49 1624,79,964.23 107,25,023.03 1732,04,987.26 840,12,503.23 855,14,688.2



SCHEDULE - " 7 "

INCOME FROM OPERATION

Admission & Tution Fees
 Annual Day:Magazine & Advertisement
 Hostel Fees
 Sale Of Prospectus,Forms & Uniform/Scrap/Xerox/Medicine
 Sale Of Stationery

AS ON 31.03.2016 Amount (Rs.)	AS ON 31.03.2015 Amount (Rs.)
- 134,55,810.00	152,04,278.00
+ 16,92,341.00	33,800.00
3,144.00	19,13,809.00
4,36,020.00	59,788.00
155,87,315.00	5,11,031.00
	177,22,706.00

SCHEDULE - " 8 "

OTHER INCOME

Interest Receipts
 House Rent Recovery
 Electricity Recovery Staff
 Bus Fees ,Examination Fee Collections
 Other Receipts
 Interest On Fixed Deposit
 Accured Interest On Fixed Deposit
 Registration Fee
 Hostel Registration Fees
 Sale Of Tender Form
 Rent Of Canteen/Mess
 Profit On Sale Of Vehicle
 Diploma Certificate Fees
 Guest House Income
 Recurring Income From Aicte Fund (MODROBS)
 Recurring Income From IIPC
 Recurring Income From MHRD Women Hostel
 Recurring Income From MHRD Upgradation
 Income From Community College (Corpus)
 Reccuring Income From NEQIP (Corpus)
 Transferred From Fixed Assets Fund

2,00,152.00	3,44,548.44
6,47,006.00	7,85,307.00
1,00,161.00	83,204.00
11,02,236.00	13,63,236.00
+ 118,03,953.68	98,39,996.00
21,21,425.28	9,27,592.41
-	19,43,636.25
6,63,500.00	6,30,000.00
1,12,500.00	1,27,050.00
-	30,000.00
2,32,845.00	2,36,092.00
-	-
1,21,246.00	51,150.00
-	63,940.00
-	1,47,216.00
628.00	8,396.00
24,265.00	1,99,414.24
-	1,77,673.00
-	12,17,630.00
11,73,496.00	14,32,623.00
85,26,518.19	97,68,351.20
268,29,932.15	293,77,055.54

SCHEDULE - " 9 "

TRANING & EDUCATION EXPENSES

Consumables General
 Workshop Labs Consumables
 Examination Expenses
 Student Welfare Expenses

71,277.00	95,890.00
-	909.00
4,61,850.00	3,10,301.00
21,377.00	16,382.00
5,54,504.00	4,23,482.00



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SCHEDULE - "10 "

ADMINISTRATIVE & OTHER EXPENSES

	<u>AS ON 31.03.2016</u> Amount (Rs.)	<u>AS ON 31.03.2015</u> Amount (Rs.)
Advertisement & Publicity	5,59,357.00	4,02,529.00
Vehicle Up-Keep & Running Expenses	4,80,966.00	5,37,502.00
Admission Expenses	2,22,235.00	22,600.00
Annual Day Expenses	32,000.00	1,47,865.00
Conveyance Expenses	24,026.00	24,918.00
Postage & Telegram	4,817.00	4,802.00
Printing & Stationery	4,45,390.49	5,87,114.09
Repair & Maintenance: Building	55,353.00	80,781.00
Repair & Maintenance: Electrical	29,502.00	24,535.00
Repair & Maintenance: Furniture	3,594.00	27,463.00
Repair & Maintenance: Water Line	13,198.00	3,38,149.00
Repair & Maintenance: Hostel	63,796.00	
Faculty Remuneration: ELLIM	3,13,600.00	
Safaikarmachari Expenses	7,77,719.00	8,08,192.00
Security Service Payment	3,93,555.00	3,75,225.00
Telephone & Communication Expenses	10,085.00	9,338.00
Games & Sports	3,000.00	16,370.00
Medical Insurance: Staff	5,56,858.00	4,39,190.00
Hospitality And Guest Entertainment	43,406.00	40,389.00
Board Meeting Expenses	25,391.00	19,264.00
Audit Fee	-	28,096.00
Miscellaneous Expenses	34,776.00	38,243.00
Ta/Da	44,372.00	78,421.00
Renewal Of Internet	3,24,281.00	4,25,457.00
Fuel Charges For Generator	1,17,172.00	1,49,670.00
Electricity Charges	2,67,139.00	2,96,979.26
Bank Charges	25,995.81	23,792.00
News Papers And Magazine	-	4,642.00
Professional Charges	51,019.00	81,293.00
Microsoft License	1,40,800.00	6,14,400.00
Website Upgradation	15,000.00	15,000.00
Medical Exp.	6,715.20	6,189.80
	<u>50,85,118.50</u>	<u>56,68,409.15</u>

SCHEDULE - " 11 "

EMPLOYMENT EXPENSES

Basic Pay	83,21,181.00	78,12,209.00
Consolidated Pay	8,89,661.00	14,35,773.00
Dearness Allowances	142,72,345.00	112,31,054.00
Epf	12,38,163.00	9,80,438.00
Grade Pay	23,04,468.00	32,52,588.00
Staff Salary :Mr	10,64,038.00	10,10,428.00
SBCA	11,59,164.00	10,41,206.00
Hra : Staff	17,40,970.00	15,74,733.00
Special Duty Allowance	-	91,660.00
Principal Salary	-	4,48,000.00
Staff Gratuity	7,01,633.00	6,17,415.00
Stipend To Trainee	-	27,000.00
	<u>316,91,623.00</u>	<u>295,22,504.00</u>



CENTRE FOR COMPUTER AND COMMUNICATION TECHNOLOGY
NOTES TO ACCOUNTS FOR THE FINANCIAL YEAR ENDING 31ST MARCH, 2016.

SIGNIFICANT ACCOUNTING POLICIES

1 Presentation of the Financial Statements

The Financial Statement are prepared in accordance with the accounting principles generally accepted in India. The accompanying Financial Statements have been prepared under the historical cost convention. They conform to the statutory provisions.

2 Revenue Recognition

The amount of Fees and other academic charges received from students are accounted for on a cash basis. Expenditure are accounted for on accrual method of accounting

3 Fixed Assets and Depreciation

- a) Fixed Asstets other than land are stated at cost less accumulated depreciation.
b) Depreciation is provided on written down value method at the following rate:

<u>Fixed Assts</u>	<u>Depreciation Rate</u>
1 Building	10%
2 Hostel Equipments	15%
3 Machinery and Equipments	15%
4 Computer and Accessories	60%
5 Store Equipments	15%
6 Vehicles	15%
7 Furniture and Fixtures	15%
8 Library Books	15%

- c) In respect of addition to fixed assets made during the year the depreciation is provided for the full year, in the year of purchase.
d) The fixed assets funded by the World Bank (EAP) and the State Govt. of Sikkim has been incorporated from the books of State Project Implementation Unit (SPIU), Gangtok. The Fixed Assests funded by the World Bank (EAP) and the State Govt. of Sikkim has been shown under the Capital Reserve as Fixed Asset Fund. On assets acquired from grants received from EAP and State Govt., since the Financial year 2004-05, an equivalent amount of depreciation provision is reduced from the balance of the Fixed Assets Fund and credited the same to the revenue account of the current year in the term of the recommendation of AS-12 of the Institute of Chartered Accountants of India.

