

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet and Profit & Loss Account of Centre for Computer & Communication Technology, Chisopani, South Sikkim for the year ended 31st March 2017 annexed hereto.

These Financial Statements are the responsibility of the Management. Our responsibility is to express our opinion on these Financial Statements based on our audit.

2. SCOPE

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material assessments. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. OPINION

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our examination
- (b). In our opinion, proper books of accounts have been kept by the institute so far as appears from our examination of the books.
- (c). The statements of account dealt with this report are in agreement with the books of accounts.
- (d). The Financial Statements annexed are the Financial Statements of Centre for Computer & Communication Technology, Chisopani, South Sikkim
- (e). In our opinion and to the best of our information and according to the explanations given to us, said accounts and the schedules annexed together with subject to the annexed Notes to Accounts give the information in the manner so required and give a true and fair view:
 - i) In the case of Balance Sheet of the state of affairs of Centre for Computer & Communication Technology as at 31st March 2017.
 - ii) In the case of Income and Expenditure Account of the excess of Income over Expenditure for the year ended on that date.

Date - 18th September, 2017
Place - Gangtok

Sushil Das and Associates
Chartered Accountants
Firm Reg. No: 326657E



Sushil Das
(Proprietor)
Membership No: 051057




CENTRES FOR COMPUTERS AND COMMUNICATION TECHNOLOGY
CHISOPANI, NAMCHI,
SOUTH SIKKIM - 737126


BALANCE SHEET AS ON 31ST MARCH, 2017

	SCH	AS ON 31.03.2017 (IN RS.)	AS ON 31.03.2016 (IN RS.)
<u>SOURCES OF FUND</u>			
General Fund	1	3,01,25,539.51	(3,40,83,519.11)
Reserve Fund	2	22,18,293.00	22,15,271.00
Fixed Assets Fund	3	7,25,40,422.46	13,87,12,529.34
Grant Fund	4	56,30,127.00	89,87,358.96
Current Liabilities	6	1,51,53,978.17	1,79,44,129.02
	TOTAL	12,56,68,360.14	13,37,75,769.21
<u>APPLICATION OF FUND</u>			
<u>Fixed Assets</u>			
CCCT	6	1,97,57,312.15	2,16,76,327.15
EAP AND STATE SHARE	6A	3,18,80,090.64	3,60,23,133.64
MHRD	6B	47,99,293.15	41,27,158.15
MODROBS	6C	47,46,428.74	56,15,078.74
NEQIP	6D	1,53,19,654.31	96,75,835.31
IIPC	6E	2,40,170.24	2,92,624.24
MHRD Women Hostel	6F	92,24,342.00	47,49,172.00
Community College	6G	63,30,443.00	18,53,174.00
Current Assets, Loans & Advances	7	3,33,70,625.91	4,97,63,265.98
	TOTAL	12,56,68,360.14	13,37,75,769.21

As per report of even date attached

For, SUSHIL DAS & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No: 326657E


SUSHIL DAS
(Proprietor)
Mem No: 051057


DIRECTOR
TECHNICAL EDUCATION
GOVT. OF SIKKIM
D. K. Pradhan, SCS
Special Secretary & Director
Higher & Technical Education
HRDD, Government of Sikkim


PRINCIPAL
C.C.C.T.

Centre for Computers and Communication Technology
Chisopani, South Sikkim



Date :
Place : Gangtok


CENTRES FOR COMPUTERS AND COMMUNICATION TECHNOLOGY
CHISOPANI, NAMCHI,
SOUTH SIKKIM - 737126


INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017


PARTICULARS	SCH	FOR THE YEAR ENDED 31.03.17 (AMT. IN RS.)	FOR THE YEAR ENDED 31.03.16 (AMT. IN RS.)
<u>INCOME</u>			
Income From Operation	8	1,36,40,922.75	1,55,87,315.00
Other Income	9	2,83,67,842.05	2,68,29,932.15
Total		4,20,08,764.80	4,24,17,247.15
<u>EXPENDITURE</u>			
Traning & Education Expenses	10	3,71,234.00	5,54,504.00
Administrative & Other Expenses	11	58,23,481.80	50,85,118.50
Employment Expenses	12	3,54,56,960.46	3,16,91,623.00
Total		4,16,51,676.26	3,73,31,245.50
Surplus Before Depreciation		3,57,088.54	50,86,001.65
Depreciation	6	1,19,73,935.00	1,07,25,023.03
Surplus/Deficit After Depreciation Transferred To General Fund		(1,16,16,846.46)	(56,39,021.38)

As per report of even date attached

For, SUSHIL DAS & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No: 326657E


SUSHIL DAS
(Proprietor)
Mem No: 051057


DIRECTOR
TECHNICAL EDUCATION
GOVT. OF SIKKIM
Special Secretary & Director
Higher & Technical Education
HRDD, Government of Sikkim


PRINCIPAL
C.C.C.T.
Principal
Centra for Computer
Communication Technology
Chisopani, Namchi
South Sikkim

Date :
Place : Gangtok



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM

SCHEDULE FORMING PART OF THE FINANCIAL STATEMENT

	AS ON 31.03.2017 Amount (Rs.)	AS ON 31.03.2016 Amount (Rs.)
SCHEDULE - " 1 "		
GENERAL FUND		
Balance as per last A/c	(3,40,83,519.11)	(2,84,44,497.73)
Add: Surplus/Deficit during the Year	(1,16,16,846.46)	(56,39,021.38)
Adjustments		
Add: Transferred from EAP & State Share	7,63,76,352.88	-
Less: Transferred from Grant Fund- IIPC	27,626.91	-
Less: Transferred from Grant Fund- MHRD	2,47,835.85	-
Less: Transferred from Grant Fund- MODROB	2,74,985.04	-
	3,01,25,539.51	(3,40,83,519.11)
SCHEDULE - " 2 "		
RESERVE FUND		
Skill Development Fund		
Balance As Per Last A/c	22,06,851.00	22,06,851.00
Add: Transferred during the year	-	-
	22,06,851.00	22,06,851.00
Less: Utilized during the year	-	-
A	22,06,851.00	22,06,851.00
Student Placement Fund		
Student Placement Fund	8,420.00	-
Add: Transferred during the year	3,022.00	8,420.00
B	11,442.00	8,420.00
A+B	22,18,293.00	22,15,271.00
SCHEDULE - " 3 "		
FIXED ASSET FUNDS		
Capital Fund - EAP		
Balance As Per Last A/c	7,63,76,352.88	7,63,76,352.88
Less: Transferred to General Fund	(7,63,76,352.88)	-
A1	-	7,63,76,352.88
Establishment of Polytechnic (EAP)	3,60,23,133.63	4,07,32,540.08
Less : Transferred to Income and	41,43,043.00	47,09,406.45
A2	3,18,80,090.63	3,60,23,133.63
A1+A2	3,18,80,090.63	11,23,99,486.51
Fixed Assets Fund From MHRD		
Opening Fixed Assets Fund	41,27,158.15	50,94,798.86
Add: Purchase of Fixed Assets	16,14,795.00	-
	57,41,953.15	50,94,798.86
Less: Depreciation for the year	9,42,660.00	9,67,640.71
B	47,99,293.15	41,27,158.15
Fixed Assets Fund From AICTE (MODROB)		
Opening Fixed Assets Fund	56,15,078.74	66,83,586.36
Add: Purchase of Fixed Assets	-	-
	56,15,078.74	66,83,586.36
Less: Depreciation for the year	8,68,650.00	10,68,507.62
C	47,46,428.74	56,15,078.74
North-East Quality Improvement Project(AICTE-NEQIP)		
Opening Fixed Assets Fund	96,75,835.70	40,41,007.70
Add: Purchase of Fixed Assets	84,57,797.00	73,38,976.00
	1,81,33,632.70	1,13,79,983.70
Less: Depreciation for the year	28,13,978.00	17,04,148.00
D	1,53,19,654.70	96,75,835.70
Fixed Assets Fund From MHRDD (Women Hostel)		
Opening Fixed Assets Fund	47,49,172.00	47,49,172.00
Add: Purchase of Fixed Assets	44,75,170.00	-
	92,24,342.00	47,49,172.00
Less: Depreciation for the year	-	-
	92,24,342.00	47,49,172.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM
SCHEDULE FORMING PART OF THE FINANCIAL STATEMENT CONTD.....

		AS ON 31.03.2017 Amount (Rs.)	AS ON 31.03.2016 Amount (Rs.)
Fixed Assets Fund From IIPC			
Opening Fixed Assets Fund		2,92,624.24	3,69,439.25
Add: Purchase of Fixed Assets		-	-
		2,92,624.24	3,69,439.25
Less: Depreciation for the year	F	52,454.00	76,815.01
		2,40,170.24	2,92,624.24
Fixed Assets Fund From Community college			
Opening Fixed Assets Fund		18,53,174.00	-
Add: Purchase of Fixed Assets		56,88,446.00	18,53,174.00
		75,41,620.00	18,53,174.00
Less: Depreciation for the year	G	12,11,177.00	-
		63,30,443.00	18,53,174.00
Total Fixed Asset Fund	A+B+C+D+E+F+G	7,25,40,422.46	13,87,12,529.34
SCHEDULE - " 4 "			
GRANT FUND FUNDS			
Grant Fund MHRD			
Opening - Unutilised Balance		(1,30,931.34)	(66,804.48)
Add: Received during the Year		15,99,000.00	-
		14,68,068.66	(66,804.48)
Less: Recurring Expenditure		1,01,109.51	64,126.86
Less: Purchase of Fixed Assets		16,14,795.00	-
Add: Transferred to General Fund		2,47,835.85	-
Closing - Unutilised Balance	A	-	(1,30,931.34)
Grant Fund MODROB Scheme			
Opening - Unutilised Balance		(2,69,699.52)	(2,69,685.80)
Add: Received during the Year		-	-
		(2,69,699.52)	(2,69,685.80)
Less: Recurring Expenditure		5,285.52	13.72
Add: Transferred to General Fund		2,74,985.04	-
Closing - Unutilised Balance	B	-	(2,69,699.52)
Grant Fund- Women Hostel Construction			
Opening - Unutilised Balance		1,77,959.00	1,87,136.00
Add: Received during the Year		40,00,000.00	-
		41,77,959.00	1,87,136.00
Less: Recurring Expenditure		(2,08,539.00)	9,177.00
Less: Purchase of Fixed Assets		44,75,170.00	-
Closing - Unutilised Balance	C	(88,672.00)	1,77,959.00
Grant Fund- Community College			
Opening - Unutilised Balance		1,23,57,253.93	1,27,85,378.15
Add: Received during the Year		-	18,00,000.00
		1,23,57,253.93	1,45,85,378.15
Less: Recurring Expenditure		8,35,747.53	3,74,950.22
Less: Purchase of Fixed Assets		56,88,446.00	18,53,174.00
Closing - Unutilised Balance	D	58,33,060.40	1,23,57,253.93



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM
SCHEDULE FORMING PART OF THE FINANCIAL STATEMENT CONTD.....

	AS ON 31.03.2017 Amount (Rs.)	AS ON 31.03.2016 Amount (Rs.)
Grant Fund- NEQIP		
Opening - Unutilised Balance	(31,77,406.11)	(6,15,357.60)
Add: Received during the Year	1,74,39,800.00	1,29,02,155.00
	1,42,62,393.89	1,22,86,797.40
Less: Recurring Expenditure	59,18,858.29	81,25,227.51
Less: Purchase of Fixed Assets	84,57,797.00	73,38,976.00
Closing - Unutilised Balance	(1,14,261.40)	(31,77,406.11)
	E	
Grant Fund- IIPC		
Opening - Unutilised Balance	30,183.00	(27,766.00)
Add: Received during the Year	-	78,765.00
	30,183.00	50,999.00
Less: Recurring Expenditure	57,809.91	20,816.00
Less: Purchase of Fixed Assets	-	-
Add: Transferred to Grant Fund	27,626.91	-
Closing - Unutilised Balance	-	30,183.00
	F	
Total Grant Fund	A+B+C+D+E+F	89,87,358.96
	56,30,127.00	

SCHEDULE - " 5 "

CURRENT LIABILITIES

Advance Fee Received From Students	1,85,456.00	2,79,919.00
Security Deposit From Student	23,09,042.00	23,59,260.00
Advance Mess Fee Deposit	9,14,210.00	6,08,546.00
Consultancy Fee Payable To Nttf	34,52,481.00	34,52,481.00
Certificate Fee Payable	15,98,228.00	15,98,228.00
Cess	435.00	
Security Deposit Hostel (Students)	8,94,224.00	10,02,552.00
Security Deposit From Guard	10,000.00	10,000.00
Security Deposit For Mess/Canteen	1,00,000.00	3,00,000.00
Earnest Money For Mess & Canteen	-	1,00,000.00
Security Deposit Contractor	30,658.00	21,045.00
Payable To Students For Mess	5,63,633.00	5,19,492.00
Payable Rc	-	4,078.00
Payable Tq Atte	15,000.00	2,48,918.00
Payable General	15,97,747.63	25,89,219.64
Payable Deo Kumar	-	42,176.00
Payable:Insurance (Student)	90,663.00	77,964.00
Payable to NEQIP	25,28,696.54	
Payable to NIT Ravangla	44,600.00	
Earnest Money Deposit:Neqip	1,39,156.00	
Current Liabilities For Community College	6,992.00	9,038.00
Current Liabilities For Neqip Project	11,387.00	33,46,524.38
Payable (Women Hostel)	3,75,178.00	3,26,308.00
Payable (Mhrd Uep)	79,456.00	1,25,277.00
Payable General:lipc	-	367.00
Payable General:Community College	84,155.00	8,01,036.00
Refundable to Student	1,02,580.00	1,01,700.00
TDR Mess/Canteen	20,000.00	20,000.00
	1,51,53,978.17	1,79,44,129.02



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM**

SCHEDULE-6 : FIXED ASSETS

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK			
		BALANCE AS ON		ADDITION	DELETION	BALANCE AS ON		FOR THE YEAR	BALANCE AS ON		AS ON		
		31.03.2016	31.03.2017			31.03.2016	31.03.2017		31.03.2017	31.03.2017	31.03.2017	31.03.2016	
Land	0%	44,57,057.00	44,57,057.00			3,33,87,985.44	12,91,305.00	3,46,79,290.44	44,57,057.00		44,57,057.00		
Building	10%	4,63,01,040.00	4,63,01,040.00			3,66,208.59	2,673.00	3,68,881.59	1,16,21,749.56	1,29,13,054.56	1,29,13,054.56		
Hostel Equipment	15%	3,84,026.71	3,84,026.71			21,92,932.65	50,104.00	22,43,036.65	15,145.12	17,818.12	17,818.12		
Library Books	15%	25,04,001.28	25,26,959.28	22,958.00	-	60,75,585.75	3,02,780.00	63,78,365.75	2,83,922.63	3,11,068.63	3,11,068.63		
Machinery & Equipments	15%	80,94,121.50	80,94,121.50			1,07,48,617.43	1,723.00	1,07,50,340.43	17,15,755.75	20,18,535.75	20,18,535.75		
Computers & Accessories	60%	1,07,51,489.00	1,07,51,489.00			20,14,463.28	73,713.00	20,88,176.28	1,148.57	2,871.57	2,871.57		
Furniture & Fixtures	15%	25,05,882.50	25,05,882.50			11,967.88	554.00	12,521.88	4,17,796.22	4,91,419.22	4,91,419.22		
Sports Equipments	15%	15,663.50	15,663.50			10,84,085.06	87,888.00	11,71,973.06	3,141.62	3,695.62	3,695.62		
Vehicle	15%	16,70,003.00	16,70,003.00			60,42,320.25	1,31,233.00	61,73,553.25	4,98,029.94	5,85,917.94	5,85,917.94		
Lab Equipment	15%	69,17,209.00	69,17,209.00			19,41,973.00	1,31,233.00	20,73,206.00	7,43,655.76	8,74,888.76	8,74,888.76		
Total		8,36,00,493.49	22,958.00	-	-	6,19,24,166.34	19,41,973.00	6,38,66,139.34	1,97,57,312.15	2,16,76,327.15	2,16,76,327.15		

SCHEDULE-6A: FIXED ASSET EAP & STATE SHARES

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK			
		BALANCE AS ON		ADDITION	DELETION	BALANCE AS ON		FOR THE YEAR	BALANCE AS ON		AS ON		
		31.03.2016	31.03.2017			31.03.2016	31.03.2017		31.03.2017	31.03.2017	31.03.2016		
Building	10%	7,88,68,145.00	7,88,68,145.00			5,36,59,602.88	25,20,854.00	5,61,80,456.88	2,26,87,688.12	2,52,08,542.12	2,52,08,542.12		
Library Books	15%	96,33,963.00	96,33,963.00			78,64,683.31	2,65,392.00	81,30,075.31	15,03,887.69	17,69,279.69	17,69,279.69		
Machinery & Equipments	15%	3,47,47,184.00	3,47,47,184.00			2,80,97,953.59	9,97,385.00	2,90,95,338.59	56,51,845.41	66,49,230.41	66,49,230.41		
Furniture & Fixtures	15%	1,02,99,463.00	1,02,99,463.00			81,55,631.11	3,21,575.00	84,77,206.11	18,22,256.89	21,43,831.89	21,43,831.89		
Vehicle	15%	15,07,378.00	15,07,378.00			12,55,128.48	37,837.00	12,92,965.48	2,14,412.52	2,52,249.52	2,52,249.52		
Total		13,50,56,133.00	-	-	-	9,90,32,999.36	41,43,043.00	10,31,76,042.36	3,18,80,090.64	3,60,23,133.64	3,60,23,133.64		

SCHEDULE-6B: FIXED ASSET FUNDED BY MHRD

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK			
		BALANCE AS ON		ADDITION	DELETION	BALANCE AS ON		FOR THE YEAR	BALANCE AS ON		AS ON		
		31.03.2016	31.03.2017			31.03.2016	31.03.2017		31.03.2017	31.03.2017	31.03.2016		
Machinery & Equipments	15%	24,46,436.00	27,96,489.00	3,50,053.00		9,10,079.69	2,82,961.00	11,93,040.69	16,03,448.31	15,36,556.31	15,36,556.31		
Library Books	15%	2,70,340.00	2,70,340.00			75,019.35	29,298.00	1,04,317.35	1,66,022.65	1,95,320.65	1,95,320.65		
Computers & Accessories	60%	11,30,116.00	11,30,116.00			9,49,297.44	1,08,491.00	10,57,788.44	72,327.56	1,80,818.56	1,80,818.56		
Furniture & Fixtures	15%	2,59,952.00	2,59,952.00			72,136.68	28,172.00	1,00,308.68	1,59,643.32	1,87,815.32	1,87,815.32		
Lab Equipments	15%	28,05,325.00	40,70,067.00	12,64,742.00		7,78,477.69	4,93,738.00	12,72,215.69	27,97,851.31	20,26,847.31	20,26,847.31		
Total		69,12,169.00	85,26,964.00	16,14,795.00	-	27,85,010.85	9,42,660.00	37,27,670.85	47,99,293.15	41,27,158.15	41,27,158.15		



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM**

SCHEDULE-6C: FIXED ASSET FUNDED BY MODROBS

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	BALANCE AS ON	AS ON	AS ON	
		31.03.2016			31.03.2016	31.03.2016	31.03.2017	31.03.2017	31.03.2017	31.03.2016	
Computers & Accessories	60%	20,99,025.00			20,40,385.29	35,184.00	20,75,569.29	23,455.71	58,639.71		
Machinery & Equipments	15%	78,24,941.00			31,07,793.62	7,07,572.00	38,15,365.62	40,09,575.38	47,17,147.38		
UPS & Battery	15%	4,96,099.00			2,14,282.22	42,273.00	2,56,555.22	2,39,543.78	2,81,816.78		
Furniture & Fixtures	15%	72,606.00			25,430.53	7,076.00	32,506.53	40,099.47	47,175.47		
Software/Modrobs	15%	12,72,796.00			7,62,496.61	76,545.00	8,39,041.61	4,33,754.39	5,10,299.39		
Total		1,17,65,467.00	-	-	1,17,65,467.00	8,68,650.00	70,19,038.26	47,46,428.74	56,15,078.74		

SCHEDULE-6D : FIXED ASSETS FUNDED BY NEQIP

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	BALANCE AS ON	AS ON	AS ON	
		31.03.2016			31.03.2016	31.03.2016	31.03.2017	31.03.2017	31.03.2017	31.03.2016	
Computers & Accessories	60%	13,03,723.00	8,32,265.00		21,35,988.00	10,95,127.32	6,24,516.00	17,19,643.32	4,16,344.68	2,08,595.68	
Machinery & Equipments	15%	6,80,754.00	19,54,127.00		26,34,881.00	1,68,995.01	3,69,883.00	5,38,878.01	20,96,002.99	5,11,758.99	
Lab Equipments	15%	7,12,413.00			7,12,413.00	1,97,694.61	77,208.00	2,74,902.61	4,37,510.39	5,14,718.39	
Furniture & Fixtures	15%	19,85,124.00	20,53,461.00		40,38,585.00	4,56,166.95	5,37,363.00	9,93,529.95	30,45,055.05	15,28,957.05	
Books	15%	4,05,328.00			4,05,328.00	87,722.23	47,641.00	1,35,363.23	2,69,964.77	3,17,605.77	
Library Software	15%	14,50,132.00			14,50,132.00	4,02,411.63	1,57,158.00	5,59,569.63	8,90,562.37	10,47,720.37	
CCTV Camera	15%	5,48,144.00	2,64,622.00		8,12,766.00	82,221.60	1,09,582.00	1,91,803.60	6,20,962.40	4,65,922.40	
Hostel Equipment	15%	1,56,600.00	95,101.00		2,51,701.00	23,490.00	34,232.00	57,722.00	1,93,979.00	1,33,110.00	
Sports Equipment	15%	20,238.00			20,238.00	3,035.70	2,580.00	5,615.70	14,622.30	17,202.30	
UPS & Battery	15%	7,70,467.00	44,478.00		8,14,945.00	1,15,570.05	1,04,906.00	2,20,476.05	5,94,468.95	6,54,896.95	
Building	10%	47,50,386.00	32,13,743.00		79,64,129.00	4,75,038.60	7,48,909.00	12,23,947.60	67,40,181.40	42,75,347.40	
Total		1,27,83,309.00	84,57,797.00	-	2,12,41,106.00	31,07,473.70	28,13,978.00	59,21,451.70	1,53,19,654.31	96,75,835.31	

SCHEDULE-6E : FIXED ASSETS FUNDED BY IIPC

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	BALANCE AS ON	AS ON	AS ON	
		31.03.2016			31.03.2016	31.03.2016	31.03.2017	31.03.2017	31.03.2017	31.03.2016	
Computers & Accessories	60%	1,18,884.00			1,18,884.00	99,862.56	11,413.00	1,11,275.56	7,608.44	19,021.44	
Machinery & Equipments	15%	35,834.00			35,834.00	3,884.00	3,884.00	13,827.94	22,006.07	25,890.07	
UPS & HD	15%	11,525.00			11,525.00	3,198.19	1,249.00	4,447.19	7,077.81	8,326.81	
Furniture & Fixtures	15%	3,31,330.00			3,31,330.00	91,944.08	35,908.00	1,27,852.08	2,03,477.93	2,39,385.93	
Total		4,97,573.00	-	-	4,97,573.00	2,04,948.76	52,454.00	2,57,402.76	2,40,170.24	2,92,624.24	



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM**

SCHEDULE-6F : FIXED ASSETS FUNDED BY MHRD WOMEN'S HOSTEL

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		BALANCE AS ON 31.03.2016	ADDITION	DELETION	BALANCE AS ON 31.03.2017	BALANCE AS ON 31.03.2016	FOR THE YEAR	BALANCE AS ON 31.03.2017	AS ON 31.03.2016	AS ON 31.03.2016
Building- Women Hostel (WIP)	0%	47,49,172.00	44,75,170.00	-	92,24,342.00	-	-	-	92,24,342.00	47,49,172.00
Total		47,49,172.00	44,75,170.00	-	92,24,342.00	-	-	-	92,24,342.00	47,49,172.00

SCHEDULE-6G : FIXED ASSETS FUNDED BY COMMUNITY COLLEGE

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		BALANCE AS ON 31.03.2016	ADDITION	DELETION	BALANCE AS ON 31.03.2017	BALANCE AS ON 31.03.2016	FOR THE YEAR	BALANCE AS ON 31.03.2017	AS ON 31.03.2017	AS ON 31.03.2016
Building (WIP)	0%	18,53,174.00	5,50,541.00	-	24,03,715.00	-	-	-	24,03,715.00	18,53,174.00
Furniture & Fixtures	15%	-	50,400.00	-	50,400.00	-	7,560.00	7,560.00	42,840.00	-
Machinery & Equipments	15%	-	41,08,637.00	-	41,08,637.00	-	6,16,296.00	6,16,296.00	34,92,341.00	-
Computers & Accessories	60%	-	9,78,868.00	-	9,78,868.00	-	5,87,321.00	5,87,321.00	3,91,547.00	-
Total		18,53,174.00	56,88,446.00	-	75,41,620.00	-	12,11,177.00	12,11,177.00	63,30,443.00	18,53,174.00
GROSS TOTAL		25,72,17,490.49	2,02,59,166.00	-	27,74,76,656.49	17,32,04,987.26	1,19,73,935.00	18,51,78,922.26	9,22,97,734.23	8,40,12,503.23



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM
SCHEDULE FORMING PART OF THE FINANCIAL STATEMENT CONTD.....

	AS ON 31.03.2017 Amount (Rs.)	AS ON 31.03.2016 Amount (Rs.)
SCHEDULE - " 7 "		
CURRENT ASSETS, LOANS & ADVANCES		
CASH IN HAND (As certified by the management)	595.00	595.00
A	<u>595.00</u>	<u>595.00</u>
CASH AT BANK		
SBI, Jorethang, A/c No. 363	11,74,652.30	4,74,047.87
SBI, Jorethang, A/c No. 352	2,66,195.13	1,79,391.41
SBI, Jorethang, A/c No. 30278412142	5,25,468.00	5,25,468.00
Axis Bank, Namchi, A/c No. 910010036912147	14,63,493.10	3,56,117.52
Axis Bank A/c No. 100137	2,005.09	60,311.00
Axis Bank A/c No. 642630	3,95,322.00	5,85,778.00
HDFC A/c No.3391	22,66,210.14	11,767.65
HDFC A/c No.2101 (NEQIP CORPUS)	15,11,895.00	6,05,341.00
Axis Bank, Namchi, A/c No. 911020039182363	12,118.65	1,10,673.16
Axis Bank, Namchi, A/c No. 911020039182347	-	5,285.52
Axis Bank A/c No 9396.	40,91,342.26	1,18,77,404.93
Axis Bank A/c No 4214 (Community College CF)	12,23,670.14	20,671.00
State Bank of India Current 35643225403	2,31,616.50	-
B	<u>1,31,63,988.31</u>	<u>1,48,12,257.06</u>
FIXED DEPOSIT		
Fixed Deposit	91,89,355.00	2,62,21,736.00
Fixed Deposit NEQIP	20,44,509.00	19,00,000.00
Fixed Deposit (Community College)	13,02,744.00	12,00,000.00
Accured Interest On Fixed Deposit	5,01,110.68	14,29,323.53
C	<u>1,30,37,718.68</u>	<u>3,07,51,059.53</u>
LOANS & ADVANCES		
Advance To Staff	50,450.00	91,378.00
Receivables From Atte	-	1,88,214.00
Receivables Sonny Gurung	-	1,05,373.00
Receivable From NEQIP	25,70,403.92	1,41,591.00
Receivables Community College(Pre-Exp.)	90.00	4,34,950.00
Receivables From Students	11,45,781.00	53,756.00
Receivables From Supplier	36,147.00	6,200.00
Receivables From Home Department	6,200.00	64,800.00
Receivable From AITC:NEQIP	-	19,27,244.76
Receivable From State Govt:Neqip	-	7,60,845.00
Receivable Staff	1,09,252.00	-
Receivable Happy Hostel	80,247.00	-
Receivable Gant ijn Aid	20,00,000.00	-
Receivable Mess	20,461.00	-
Receivable Student Scholarship	8,26,958.00	-
Receivable Other	381.00	-
Current Assets: Community College	-	237.00
Advance To Student	-	29,256.00
Medicine	-	2,17,139.53
Uniform	-	23,314.00
Electrical Items	68,46,370.92	40,44,298.29
D	<u>68,46,370.92</u>	<u>40,44,298.29</u>
STOCK OF STATIONERIES		
Stock in Hand: Printing & Stationery	1,60,562.00	1,42,421.10
Stock in Hand: Toolkit	1,61,391.00	12,635.00
E	<u>3,21,953.00</u>	<u>1,55,056.10</u>
Total	<u>3,33,70,625.91</u>	<u>4,97,63,265.98</u>



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM
SCHEDULE FORMING PART OF THE FINANCIAL STATEMENT CONTD.....

	AS ON 31.03.2017 Amount (Rs.)	AS ON 31.03.2016 Amount (Rs.)
SCHEDULE - " 8 "		
INCOME FROM OPERATION		
Admission & Tution Fees	1,11,16,939.75	1,34,55,810.00
Hostel Fees	19,07,209.00	16,92,341.00
Sale Of Prospectus,Forms & Uniform/Scrap/Xerox/Medicine	40,850.00	3,144.00
Sale Of Stationery	5,75,924.00	4,36,020.00
	<u>1,36,40,922.75</u>	<u>1,55,87,315.00</u>
SCHEDULE - " 9 "		
OTHER INCOME		
Grant in AID	20,00,000.00	-
Interest Receipts	5,20,950.00	2,00,152.00
House Rent Recovery	6,29,748.00	6,47,006.00
Electricity Recovery Staff	74,937.00	1,00,161.00
Bus Fees ,Examination Fee Collections	10,29,705.00	11,02,236.00
Other Receipts	97,55,489.90	1,18,03,953.68
Interest On Fixed Deposit	11,59,077.15	21,21,425.28
Registration Fee	8,31,777.00	6,63,500.00
Hostel Registration Fees	95,100.00	1,12,500.00
Rent Of Canteen/Mess	2,57,617.00	2,32,845.00
Diploma Certificate Fees	46,250.00	1,21,246.00
Reccuring Income From IIPC	5,871.00	628.00
Reccuring Income From MHRD Women Hostel	76,175.00	24,265.00
Reccuring Income From NEQIP (Corpus)	7,98,084.00	11,73,496.00
Transferred From Fixed Assets Fund	1,00,31,962.00	85,26,518.19
Reversal of Excess Expenses Booked in 2013-14 F/y	10,55,099.00	-
	<u>2,83,67,842.05</u>	<u>2,68,29,932.15</u>
SCHEDULE - " 10 "		
TRANING & EDUCATION EXPENSES		
Consumables General	50,490.00	71,277.00
Examination Expenses	3,07,348.00	4,61,850.00
Student Welfare Expenses	7,096.00	21,377.00
Consumables Lab	6,300.00	-
	<u>3,71,234.00</u>	<u>5,54,504.00</u>



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM
SCHEDULE FORMING PART OF THE FINANCIAL STATEMENT CONTD.....

	AS ON 31.03.2017 Amount (Rs.)	AS ON 31.03.2016 Amount (Rs.)
SCHEDULE - "11 "		
ADMINISTRATIVE & OTHER EXPENSES		
Advertisement & Publicity	2,36,604.00	5,59,357.00
Vehicle Up-Keep & Running Expenses	5,99,892.00	4,80,966.00
Admission Expenses	3,79,696.00	2,22,235.00
Annual Day Expenses	31,658.00	32,000.00
Conveyance Expenses	26,770.00	24,026.00
Postage & Telegram	5,615.00	4,817.00
Printing & Stationery	11,48,187.53	4,45,390.49
Repair & Maintenance: Building	39,482.00	55,353.00
Repair & Maintenance: Electrical	42,772.00	29,502.00
Repair & Maintenance: Furniture	21,592.00	3,594.00
Repair & Maintenance: Water Line	7,900.00	13,198.00
Repair & Maintenance: Hostel	73,784.00	63,796.00
Faculty Remuneration: ELLIM	-	3,13,600.00
Safaikarmachari Expenses	7,34,576.00	7,77,719.00
Security Service Payment	4,53,627.00	3,93,555.00
Telephone & Communication Expenses	5,676.00	10,085.00
Games & Sports	-	3,000.00
Medical Insurance: Staff	5,52,575.00	5,56,858.00
Hospitality And Guest Entertainment	25,134.00	43,406.00
Board Meeting Expenses	-	25,391.00
Miscellaneous Expenses	25,040.47	34,776.00
Ta/Da	39,585.00	44,372.00
Renewal Of Internet	3,38,060.00	3,24,281.00
Fuel Charges For Generator	1,42,396.00	1,17,172.00
Electricity Charges	3,46,287.00	2,67,139.00
Bank Charges	15,604.80	25,995.81
Professional Charges	81,546.00	51,019.00
Microsoft License	2,78,300.00	1,40,800.00
Website Upgradation	15,000.00	15,000.00
Medical Exp.	26,415.00	6,715.20
Stipend to Trainee	61,867.00	-
Student Placement Expenses	39,315.00	-
Preliminary Expenses: PMKVY	28,525.00	-
	58,23,481.80	50,85,118.50

SCHEDULE - " 12 "
EMPLOYMENT EXPENSES

Basic Pay	91,91,681.00	83,21,181.00
Consolidated Pay	7,85,525.00	8,89,661.00
Dearness Allowances	1,65,42,212.46	1,42,72,345.00
EpF	12,48,236.00	12,38,163.00
Grade Pay	28,23,477.00	23,04,468.00
Staff Salary :Mr	10,61,420.00	10,64,038.00
SBCA	12,87,139.00	11,59,164.00
Hra : Staff	19,05,208.00	17,40,970.00
Staff Gratuity	6,12,062.00	7,01,633.00
	3,54,56,960.46	3,16,91,623.00

5,12,80,442.26



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM

ANNEXURE - I

	AS ON 31.03.2017 Amount (Rs.)	AS ON 31.03.2016 Amount (Rs.)
MHRD- Recurring Expenditure		
Renewable of Microsoft Campus License(MHRD)	58,000.00	58,000.00
Audit Fee:UEP MHRD	-	6,118.00
Bank Charges & Commission:MHRD	995.51	8.86
Laboratory ConsumablePhysics & Chemistry Lab	21,411.00	-
Laboratory Consumable:Civil Deptt.	20,703.00	-
	1,01,109.51	64,126.86
MODROB- Recurring Expenses		
Bank Charges	5,285.52	13.72
	5,285.52	13.72
Women Hostel- Recurring Expenses		
Audit Fee: W/H	-	9,177.00
Consultancy Fee: Architectural- Reversal	(2,08,539.00)	-
	-2,08,539.00	9,177.00
Community College- Recurring expenses		
Advertisement:Building	14,568.00	6,141.00
Audit Fee: Building	3,450.00	4,495.00
Bank Charges & Comm: Building	74.67	34.22
Books Student:CC (Build & Const)	-	455.00
Electricity Charges: B/c	44,742.00	16,697.00
EPF to Staff	22,284.00	11,142.00
Examination Evaluation: Building	9,575.00	6,705.00
Fuel Charges:B/c	30,065.00	11,433.00
Internet Charges:B/c	-	8,107.00
Pay & Allowances: Building Const.	2,62,137.00	1,06,567.00
Printing Stationery:Building	1,204.00	16,398.00
Renewable of Microsoft Campus Licenses	35,000.00	70,000.00
R/M Estate and Ground	-	1,15,664.00
Safaikarmachari Expenses:B/c	38,662.00	22,874.00
Security Service:B/c	23,875.00	11,685.00
TA/DA-Building	3,208.00	10,790.00
Telephone Expenses:B/C	1,800.00	900.00
Advertisement: Tourism	68,452.00	6,141.00
Audit Fee: T/T	3,450.00	4,494.00
Bank Charges & Commission: T/T	2.86	34.00
Books Students:CC (Tours & Travels)	-	125.00
Consultancy Fees to TAAS	4,00,000.00	4,40,000.00
Electricity Charges:T/T	-	16,696.00
EPF to Staff (T/T)	-	1,856.00
Examination Evaluation	9,575.00	6,704.00
Fuel Charges:T/T	1,500.00	11,432.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM

ANNEXURE - I Contd....

	AS ON 31.03.2017 Amount (Rs.)	AS ON 31.03.2016 Amount (Rs.)
Internet Charges:T/T	-	8,107.00
Meeting Expenditure	2,272.00	2,691.00
Printing & Stationery: T/T	1,204.00	16,396.00
Renewable of Microsoft Campus License	35,000.00	70,000.00
Safaikarmachari Expenses:T/T	-	22,874.00
Security Service:T/T	6,490.00	11,686.00
Ta/Da	3,930.00	1,500.00
Telephone: T/T	-	900.00
Consumable:Workshop	2,10,190.00	-
Remuneration: Building Construction SKP	11,180.00	-
Student Village Camp	18,500.00	-
Training Expenses: Building Const.	15,741.00	-
Workshop & Conference	76,809.00	-
Student Project	82,673.00	-
	14,37,613.53	10,41,723.22
Less: Income Earned		
Innaguration Proceeds	-	1,087.00
Admission/tuition Fee(CF):T/T	22,820.00	38,900.00
Admission/ Tution Fee (CF): Build.	31,600.00	37,500.00
Examination Fee (CF): Build.	6,800.00	8,100.00
Examination Fee(CF):T/T	9,610.00	14,000.00
Interest From Bank	-	3,041.00
Interest Received :Corpus (Build)	2,45,780.00	2,82,072.00
Interest Received:Corpus (T/T)	2,43,963.00	2,82,073.00
Hostel Fee: CF	340.00	-
Sale of Tender Form	16,000.00	-
Electricity Recovery	3,862.00	-
HRA Recovery	21,091.00	-
Total	8,35,747.53	3,74,950.22



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM

ANNEXURE - I Contd....

	AS ON 31.03.2017 Amount (Rs.)	AS ON 31.03.2016 Amount (Rs.)
Recurring Expenses- NEQIP		
Faculty Remuneration:NEQIP	60,200.00	2,35,000.00
Annual Day Expenses:Nequip	-	42,896.00
Games & Sports: NEQIP	48,813.00	91,597.00
Infrastructure Charges: NEQIP	52,533.00	5,55,042.00
In-House Workshop	-	36,915.00
Lab Consumables:Sc/ST	4,09,767.00	1,97,550.00
Renewable of Microsoft License(Sc&ST)	1,42,857.00	1,66,857.00
Repair & Maintenance: Musical Instruments	46,250.00	-
Repair & Maintenance: Xerox Machine	-	83,639.00
Scholarship to SC/ST Students	-	30,816.00
Student Carrier Fair	-	12,550.00
Student Participation in Cultural Events	41,785.00	45,294.00
Students: Other Activities	27,180.00	17,481.00
Students Welfare & Refreshment: NEQIP	19,182.00	23,000.00
Students Workshop	1,48,514.00	1,93,300.00
Subsidy to ST/SC Students	-	3,51,340.00
Architechtrual Consultancy:NEQIP	-	3,24,505.00
Internet Services	1,05,600.00	1,19,386.00
Paper Publication Fees	78,526.00	30,600.00
Renewable of Microsoft Licenses((R&D)	35,714.00	41,715.00
Telephone Expenses:NEQIP(R&D)	6,400.00	2,682.00
Workshop/conference(R&D)	1,69,726.00	1,07,679.00
Affiliation with Industry/Institute	-	73,040.00
Departmental Bulletin(Newsletter)	-	26,300.00
Conduction of Alumini Meets	9,550.00	-
Industrial Visit-NEQIP	410.00	34,603.00
Placement Consultancy Fees:Industries	1,15,000.00	1,14,500.00
Renewable of Microsoft Campus License(Industry)	71,429.00	83,428.00
Rope in Prog.	16,828.00	6,000.00
Rope Out Training	34,443.00	43,810.00
Student Industrial Visit:NEQIP	2,49,541.00	-
Student Participation in Various Competition	38,971.00	-
Students Activities; SITE	7,820.00	-
Student Placement Expenses: NEQIP	23,850.00	1,02,798.00
Student Village Camp Expenses	1,06,032.00	1,04,300.00
Workshop/conference:EII	-	16,110.00
Bog Meeting Expenses(FSD)	-	700.00
Laboratory Consumable:(ENLEDP)	4,18,140.00	-
Hostel & Mess Fees: Higher Studies	1,05,600.00	34,350.00
In-House Training: NEQIP	-	43,559.00



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**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM**

ANNEXURE - I Contd....

	AS ON 31.03.2017 Amount (Rs.)	AS ON 31.03.2016 Amount (Rs.)
Pay & Allowances: Staff-NEQIP	6,72,470.00	11,83,360.00
Resource Utilization:NEQIP	-	57,480.00
TA/Da: NEQIP Higher Studies	1,29,701.00	2,04,394.00
TA/DA: Staff Training-NEQIP	3,680.00	43,674.00
Tuition & Other Fees: Higher Studies: NEQIP	4,39,220.00	8,15,114.00
Awards and Felicitation: Neqip	65,990.00	15,100.00
Departmental Advisory Meeting	-	10,655.00
NBA Aggregation Fees	68,674.00 ✓	1,16,061.89
Ta/DA: NEQIP(IAR)	36,175.00	85,833.00
Advertisement Expenses:NEQIP	48,095.00	34,140.00
Audit Fee: NEQIP	-	25,955.00
BOG Meeting Expenditure	27,900.00	-
Bank Charges: NEQIP	-	98.86
Consumable: Computer-NEQIP	6,308.00	1,39,249.00
Electricity Charges NEQIP	44,742.00	33,393.00
Fuel Charges:NEQIP	85,694.00	70,914.00
Guest & Hospitality :NEQIP	4,905.00	16,229.00
Guest & Hospitality-Neqip	3,310.00	6,142.00
Lab Consumables	-	-
Mentoring Expenditure-NEQIP	-	47,811.00
Miscellaneous Expenses_NEQIP	2,040.00	1,541.00
Pay & Allowances:NEQIP-IOC	3,63,302.54	9,89,446.00
Performance Appraisal Audit:AICTE NEQIP	-	26,644.00
Printing & Stationery: NEQIP	93,626.00	1,49,292.00
Professional Charges:NEQIP	42,000.00	42,000.00
Repair & Maintenance :Building NEQIP	56,299.00	6,979.00
Repair & Maintenance: EPABX Line	-	17,908.00
Repair & Maintenance:Equipment-NEQIP(IOC)	50,025.00	78,269.00
Repair & Maintenance: Furniture-NEQIP	-	17,700.00
Repair & Maintenance: Electircal (NEQIP)	36,561.00	51,776.00
R/M: Computers/Printer-Neqip	33,705.00	24,565.00
Repair & Maintenance Hostel	94,321.00	-
R/M : Electrical:IOC:NEQIP	-	6,750.00
R/M: Electrical: NEQIP	-	15,011.00
Safaikarmachari Payment:NEQIP	-	91,496.00
Security Service: NEQIP	-	46,743.00
TA/DA-NEQIP	41,357.00	26,412.00
Telephone Expenses-Neqip	3,200.00	10,292.00
Workshop & Conference-NEQIP(IOC)	88,643.00	12,075.00
Workshop Consumable:NEQIP	3,493.00	15,398.00



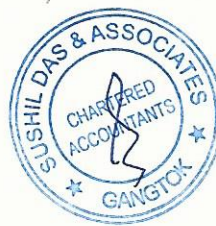
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CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM

ANNEXURE - I Contd....

	AS ON 31.03.2017 Amount (Rs.)	AS ON 31.03.2016 Amount (Rs.)
Insurance:Building & Other Assets	45,064.00	-
Nomenclature of Building	35,740.00	-
Staff Training Under:IMCI	29,215.00	-
Training Fees-NEQIP	8,000.00	-
Repair Larotary	15,024.00	-
Electronic Journal:NEQIP	60,720.00	45,118.76
News Paper / Magazine / Journal: NEQIP	31,864.00 ✓	15,266.00
News Paper/magazine/Journal-NEQIP(MSL)	15,606.00	31,896.00
Admission Expenses:NEQIP	94,114.00	1,03,704.00
NBA Accrediation Fees: (SND)	7,47,500.00 ✓	-
Bank Charges	5.75	-
In-House Training: NEQIP	24,413.00	-
Consultancy Fees: Structural Certification- Reversal	-3,24,505.00	-
	59,18,858.29	81,25,227.51
Recurring Expenses- IIPC		
Computer Spare Parts:IIPC	-	2,400.00
Printing & Stationery: IIPC	19,030.00	13,743.00
TA/DA-IIPC	1,910.00	3,635.00
Telephone Expenses:IIPC	1,844.00	1,038.00
Student Training	34,900.00	-
Bank Charges	125.91	-
	57,809.91	20,816.00

624 3273 29) 1107265-75



SIGNIFICANT ACCOUNTING POLICIES

1 Presentation of the Financial Statements

The Financial Statement are prepared in accordance with the accounting principles generally accepted in India. The accompanying Financial Statements have been prepared under the historical cost convention. They conform to the statutory provisions.

2 Revenue Recognition

The amount of Fees and other academic charges received from students are accounted for on a cash basis. Expenditure is accounted for on accrual method of accounting.

3 Fixed Assets and Depreciation

- a) Fixed Asstets other than land are stated at cost less accumulated depreciation.
- b) Depreciation is provided on written down value method at the following rate:

	<u>Fixed Assts</u>	<u>Depreciation Rate</u>
1	Building	10%
2	Hostel Equipments	15%
3	Machinery and Equipments	15%
4	Computer and Accessories	60%
5	Store Equipments	15%
6	Vehicles	15%
7	Furniture and Fixtures	15%
8	Library Books	15%

- c) In respect of addition to fixed assets made during the year the depreciation is provided for the full year, in the year of purchase.
- d) The fixed assets funded by the World Bank (EAP) and the State Govt. of Sikkim has been incorporated from the books of State Project Implementation Unit (SPIU), Gangtok. The Fixed Assests funded by the World Bank (EAP) and the State Govt. of Sikkim has been shown under the Capital Reserve as Fixed Asset Fund. On assets acquired from grants received from EAP and State Govt., since the Financial year 2004-05, an equivalent amount of depreciation provision is reduced from the balance of the Fixed Assets Fund and credited the same to the revenue account of the current year in the term of the recommendation of AS-12 of the Institute of Chartered Accountants of India.
- e) The recurring expenses incurred under Grant Fund- Women's Hostel pertains to earlier financial year amounting to Rs.2,08,539/- is being now written off and the same amount is capitalised.
- f) The recurring expenses incurred under Grant Fund- NEQIP pertains to earlier financial year amounting to Rs.3,25,638/- is being now written off and the same amount is capitalised.
- g) The expesnes pertaning to financial year 2013-14 amounting to Rs.10,55,019/- was booked two times, the same is being booked as income in current financial year.

