

SUSHIL DAS & ASSOCIATES
CHARTERED ACCOUNTANTS

**CENTRE FOR COMPUTER & COMMUNICATION
TECHNOLOGY**

CHISOPANI, SOUTH SIKKIM

**FINANCIAL STATEMENT FOR THE YEAR ENDED ON 31ST
MARCH, 2018**

GANGTOK, SIKKIM

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet and Profit & Loss Account of Centre for Computer and Communication Technology, Chisopani, South Sikkim for the year ended 31st March 2018 annexed hereto.

These Financial Statements are the responsibility of the Management. Our responsibility is to express our opinion on these Financial Statements based on our audit.

2. SCOPE

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material assessments. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. OPINION

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our examination
- (b). In our opinion, proper books of accounts have been kept by the institute so far as appears from our examination of the books.
- (c). The statements of account dealt with this report are in agreement with the books of accounts.
- (d). The Financial Statements annexed are the Financial Statements of Centre for Computer and Communication Technology, Chisopani, South Sikkim
- (e). In our opinion and to the best of our information and according to the explanations given to us, said accounts and the schedules annexed together with subject to the annexed Notes to Accounts give the information in the manner so required and give a true and fair view:
- i) In the case of Balance Sheet of the state of affairs of Centre for Computer and Communication Technology as at 31st March 2018.
- ii) In the case of Income and Expenditure Account of the excess of Income over Expenditure for the year ended on that date.

Date - 17th September, 2018
Place - Gangtok

Sushil Das and Associates
Chartered Accountants
Firm Regn. No: 326657E

Sushil Das

Sushil Das
(Partner)

Membership No: 051057



CENTRES FOR COMPUTERS AND COMMUNICATION TECHNOLOGY
CHISOPANI, NAMCHI,
SOUTH SIKKIM - 737126

BALANCE SHEET AS ON 31ST MARCH, 2018

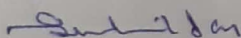
	SCH	AS ON 31.03.2018 (IN RS.)	AS ON 31.03.2017 (IN RS.)
<u>SOURCES OF FUND</u>			
General Fund	1	159,96,486.63	301,25,539.53
Reserve Fund	2	22,18,293.00	22,18,293.00
Fixed Assets Fund	3	703,71,400.46	725,40,422.46
Grant Fund			58,33,060.40
Community College	4D	48,00,486.05	-
Govt. of Sikkim	4G	345,58,000.00	-
Current Liabilities	6	289,67,293.42	151,53,978.17
TOTAL		1569,11,959.56	1258,71,293.56
<u>APPLICATION OF FUND</u>			
Fixed Assets			197,57,312.17
CCCT	6	180,92,495.16	-
Fixed Asset Fund			318,80,090.64
EAP AND STATE SHARE	6A	282,32,460.63	47,99,293.15
MHRD	6B	42,19,260.15	47,46,428.74
MODROBS	6C	40,23,909.73	153,19,654.31
NEQIP	6D	176,67,627.30	2,40,170.24
IIPC	6E	2,00,720.23	92,24,342.00
MHRD Women Hostel	6F	95,60,071.00	63,30,443.00
Community College	6G	64,67,351.00	-
		703,71,400.04	725,40,422.08
Grant Fund			-
Receivable MHRD Project	4A	2,14,397.25	88,672.00
Receivable MHRD Women's Hostel	4C	4,34,164.00	1,14,261.40
Receivable AICTE-NEQIP	4E	93,60,618.15	2,02,933.40
		100,09,179.40	2,02,933.40
Current Assets, Loans & Advances	7	584,38,884.96	333,70,625.91
TOTAL		1569,11,959.56	1258,71,293.56

As per report of even date attached

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0.00

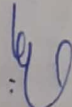
For, SUSHIL DAS & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No: 326657E



SUSHIL DAS

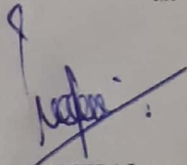
Partner

Membership No: 051057


DIRECTOR

TECHNICAL EDUCATION
GOVT. OF SIKKIM

D. K. Pradhan, SES
Special Secretary & Director
Higher & Technical Education
HRDD, Government of Sikkim


PRINCIPAL

C.C.C.T.

Principal
Centre for Computer &
Communication Technology
Chisopani, South Sikkim

Date : 17.09.2018

Place : Gangtok



CENTRES FOR COMPUTERS AND COMMUNICATION TECHNOLOGY
CHISOPANI, NAMCHI,
SOUTH SIKKIM - 737126

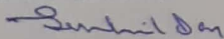
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

PARTICULARS	SCH	FOR THE YEAR ENDED 31.03.18 (AMT. IN RS.)	FOR THE YEAR ENDED 31.03.17 (AMT. IN RS.)
<u>INCOME</u>			
Income From Operation	8	114,72,631.00	136,40,922.75
Other Income	9	89,65,958.81	283,67,842.05
Total		204,38,589.81	420,08,764.80
<u>EXPENDITURE</u>			
Traning & Education Expenses	10	4,98,771.00	3,71,234.00
Administrative & Other Expenses	11	47,47,616.76	58,23,481.80
Employment Expenses	12	326,48,737.00	354,56,960.46
Total		378,95,124.76	416,51,676.26
Surplus Before Depreciation		(174,56,534.95)	3,57,088.54
Depreciation	6	17,23,227.00	119,73,935.00
Surplus/Deficit After Depreciation Transferred To General Fund		(191,79,761.95)	(116,16,846.46)

As per report of even date attached

For, SUSHIL DAS & ASSOCIATES
CHARTERED ACCOUNTANTS

Firm Regn. No: 326657E



SUSHIL DAS

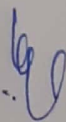
Partner

Membership No: 051057

Date : 17.09.2018

Place : Gangtok

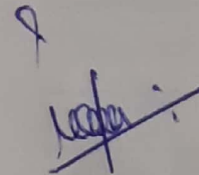




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CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM

SCHEDULE FORMING PART OF THE FINANCIAL STATEMENT

	AS ON 31.03.2018 Amount (Rs.)	AS ON 31.03.2017 Amount (Rs.)
SCHEDULE - " 1 "		
GENERAL FUND		
Balance as per last A/c	301,25,539.53	-340,83,519.11
Add: Surplus/Deficit during the Year	-191,79,761.95	-116,16,846.46
Adjustments		
Add: Certification Fee	15,98,228.00	
Add: Consultancy Fee payable to NTTF	34,52,481.00	
Add: Transferred from EAP & State Share	-	763,76,352.90
Less: Transferred from Grant Fund- IPC	-	27,626.91
Less: Transferred from Grant Fund- MHRD	-	2,47,835.85
Less: Transferred from Grant Fund- MODROB	-	2,74,985.04
	<u>159,96,486.63</u>	<u>301,25,539.53</u>
SCHEDULE - " 2 "		
RESERVE FUND		
Skill Development Fund		
Balance As Per Last A/c	22,06,851.00	22,06,851.00
Add: Transferred during the year	22,06,851.00	22,06,851.00
Less: Utilized during the year	<u>22,06,851.00</u>	<u>22,06,851.00</u>
A		
Student Placement Fund		
Student Placement Fund	11,442.00	8,420.00
Add: Transferred during the year	-	3,022.00
B	<u>11,442.00</u>	<u>11,442.00</u>
A+B	<u>22,18,293.00</u>	<u>22,18,293.00</u>
SCHEDULE - " 3 "		
FIXED ASSET FUNDS		
Capital Fund - EAP		
Balance As Per Last A/c	-	763,76,352.88
Less: Transferred to General Fund	-	-763,76,352.88
A1	-	-
Establishment of Polytechnic (EAP)	318,80,090.63	360,23,133.63
Less : Transferred to Income and expenditure Account	36,47,630.00	41,43,043.00
A2	<u>282,32,460.63</u>	<u>318,80,090.63</u>
A1+A2	<u>282,32,460.63</u>	<u>318,80,090.63</u>
Fixed Assets Fund From MHRD		
Opening Fixed Assets Fund	47,99,293.15	41,27,158.15
Add: Purchase of Fixed Assets	2,02,833.00	16,14,795.00
	50,02,126.15	57,41,953.15
Less: Depreciation for the year	7,82,866.00	9,42,660.00
B	<u>42,19,260.15</u>	<u>47,99,293.15</u>
Fixed Assets Fund From AICTE (MODROB)		
Opening Fixed Assets Fund	47,46,428.74	56,15,078.74
Add: Purchase of Fixed Assets	-	-
	47,46,428.74	56,15,078.74
Less: Depreciation for the year	7,22,519.00	8,68,650.00
C	<u>40,23,909.74</u>	<u>47,46,428.74</u>
North-East Quality Improvement Project(AICTE-NEQIP)		
Opening Fixed Assets Fund	153,19,654.70	96,75,835.70
Add: Purchase of Fixed Assets	53,33,209.00	84,57,797.00
	206,52,863.70	181,33,632.70
Less: Depreciation for the year	29,85,236.00	28,13,978.00
D	<u>176,67,627.70</u>	<u>153,19,654.70</u>
Fixed Assets Fund From MIIRDD (Women Hostel)		
Opening Fixed Assets Fund	92,24,342.00	47,49,172.00
Add: Purchase of Fixed Assets	3,35,729.00	44,75,170.00
	95,60,071.00	92,24,342.00
Less: Depreciation for the year	-	-
E	<u>95,60,071.00</u>	<u>92,24,342.00</u>



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
 CHISOPANI, SOUTH SIKKIM
 SCHEDULE FORMING PART OF THE FINANCIAL STATEMENT CONTD.....

		AS ON 31.03.2018 Amount (Rs.)	AS ON 31.03.2017 Amount (Rs.)
Fixed Assets Fund From IPC			
Opening Fixed Assets Fund		2,40,170.24	2,92,624.24
Add: Purchase of Fixed Assets		-	-
		2,40,170.24	2,92,624.24
Less: Depreciation for the year	F	39,450.00	52,454.00
		<u>2,00,720.24</u>	<u>2,40,170.24</u>
Fixed Assets Fund From Community college			
Opening Fixed Assets Fund		63,30,443.00	18,53,174.00
Add: Purchase of Fixed Assets		10,61,310.00	56,88,446.00
		73,91,753.00	75,41,620.00
Less: Depreciation for the year		9,24,402.00	12,11,177.00
	G	<u>64,67,351.00</u>	<u>63,30,443.00</u>
Total Fixed Asset Fund	A+B+C+D+E+F+G	<u>703,71,400.46</u>	<u>725,40,422.46</u>
SCHEDULE - " 4 "			
GRANT FUND FUNDS			
Grant Fund MHRD			
Opening - Unutilised Balance		-	-1,30,931.34
Add: Received during the Year		-	15,99,000.00
		-	14,68,068.66
Less: Recurring Expenditure		11,564.25	1,01,109.51
Less: Purchase of Fixed Assets		2,02,833.00	16,14,795.00
Add: Transferred to General Fund			2,47,835.85
Receivable from MHRD	A	<u>-2,14,397.25</u>	<u>-</u>
Grant Fund MODROB Scheme			
Opening - Unutilised Balance		-	-2,69,699.52
Add: Received during the Year		-	-
		-	-2,69,699.52
Less: Recurring Expenditure		-	5,285.52
Add: Transferred to General Fund			2,74,985.04
Closing - Unutilised Balance	B	<u>-</u>	<u>-</u>
Grant Fund- Women Hostel Construction			
Opening - Unutilised Balance		-88,672.00	1,77,959.00
Add: Received during the Year			40,00,000.00
		-88,672.00	41,77,959.00
Less: Recurring Expenditure		9,763.00	-2,08,539.00
Less: Purchase of Fixed Assets		3,35,729.00	44,75,170.00
Receivable from MHRD (Wonen's Hostel)	C	<u>-4,34,164.00</u>	<u>-88,672.00</u>
Grant Fund- Community College			
Opening - Unutilised Balance		58,33,060.40	123,57,253.93
Add: Received during the Year		-	-
		58,33,060.40	123,57,253.93
Less: Recurring Expenditure		-28,735.65	8,35,747.53
Less: Purchase of Fixed Assets		10,61,310.00	56,88,446.00
Closing - Unutilised Balance	D	<u>48,00,486.05</u>	<u>58,33,060.40</u>



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM
SCHEDULE FORMING PART OF THE FINANCIAL STATEMENT CONTD.....

	AS ON 31.03.2018 Amount (Rs.)	AS ON 31.03.2017 Amount (Rs.)
Grant Fund- NEQIP		
Opening - Unutilised Balance	-1,14,261.40	-31,77,406.11
Add: Received during the Year	-	174,39,800.00
	-1,14,261.40	142,62,393.89
Less: Recurring Expenditure	39,13,147.75	59,18,858.29
Less: Purchase of Fixed Assets	53,33,209.00	84,57,797.00
Receivable from NEQIP	<u>-93,60,618.15</u>	<u>-1,14,261.40</u>
Grant Fund- HPC		
Opening - Unutilised Balance	-	30,183.00
Add: Received during the Year	-	-
	-	30,183.00
Less: Recurring Expenditure	-	57,809.91
Less: Purchase of Fixed Assets	-	-
Add: Transferred to Grant Fund	-	27,626.91
Closing - Unutilised Balance	<u>-</u>	<u>-</u>
Grant in Aid- Govt of Sikkim		
Received during the year	413,08,000.00	-
Less: Utilised During the year (Refer Annexure- I)	67,50,000.00	-
Closing - Unutilised Balance	<u>345,58,000.00</u>	<u>-</u>

SCHEDULE - " 5 "

CURRENT LIABILITIES

Advance Fee Received From Students	13,13,525.00	1,85,456.00
Security Deposit From Student	1,39,156.00	23,09,042.00
Advance Mess Fee Deposit	17,28,271.00	9,14,210.00
Consultancy Fee Payable To Nttf		34,52,481.00
Certificate Fee Payable		15,98,228.00
Cess		435.00
Security Deposit Hostel (Students)	24,75,640.00	8,94,224.00
Security Deposit From Guard	10,000.00	10,000.00
Security Deposit For Mess/Canteen	4,00,000.00	1,00,000.00
Earnest Money For Mess & Canteen		-
Security Deposit Contractor	30,658.00	30,658.00
Security Deposit Contractor (MHRD Upg)	16,786.00	
Payable To Students For Mess	5,85,127.00	5,63,633.00
Payable To Students	1,02,575.00	-
Payable To Attc		15,000.00
Payable General	16,95,245.77	15,97,747.63
Payable to NEQIP Corpus A/c	10,560.00	-
Payable:Insurance (Student)	1,05,573.00	90,663.00
Payable to NEQIP	93,68,316.65	25,28,696.54
Payable to NIT Ravangla		44,600.00
Payable :Women H Contractor(SD)	3,65,362.00	
Payable:Storage Charges (CC)	6,992.00	
Payable: Storage Charges; NEQIP	11,387.00	
Payable : Storage Charges (WH)	9,816.00	
Earnest Money Deposit:Neqip		1,39,156.00
Earnest Money DepositMHRD Upg	79,456.00	
Hostel Deposit	9,21,454.00	
Current Liabilities For Community College		6,992.00
Current Liabilities For Neqip Project		11,387.00
Payable (Women Hostel)		3,75,178.00
Payable (Mhrd Upg)	2,07,000.00	79,456.00
Payable General:lipc		
Payable General:Community College	1,61,406.00	84,155.00
Refundable to Student (Fees)	91,91,809.00	1,02,580.00
TDR Mess/Canteen	31,000.00	20,000.00
Stamp Fee	178.00	-
	<u>289,67,293.42</u>	<u>151,53,978.17</u>



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM**

SCHEDULE-6 : FIXED ASSETS

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		BALANCE AS ON 31.03.2017	ADDITION	DELETION	BALANCE AS ON 31.03.2017	FOR THE YEAR	BALANCE AS ON 31.03.2018	AS ON 31.03.2018	AS ON 31.03.2017
Land	0%	44,57,057.00						44,57,057.00	
Building	10%	463,01,040.00			346,79,290.44	11,62,175.00	358,41,465.44	104,59,574.56	116,21,749.56
Boat/ Equipment	15%	3,84,026.71			3,68,881.59	2,272.00	3,71,153.59	12,873.12	15,145.12
Library Books	15%	25,26,959.28			22,43,036.65	42,588.00	22,85,624.65	2,41,334.63	2,83,922.63
Machinery & Equipments	15%	80,94,121.50			63,78,365.75	2,57,363.00	66,35,728.75	14,58,392.75	17,15,755.75
Computers & Accessories	60%	107,51,489.00	58,410.00		107,50,340.43	689.00	107,51,029.43	459.57	1,148.57
Furniture & Fixtures	15%	25,05,882.50			20,88,176.28	71,417.00	21,59,593.28	4,04,699.22	4,17,706.22
Spares Equipments	15%	15,663.50			12,521.88	471.00	12,992.88	2,670.62	3,141.62
Vehicle	15%	16,70,003.00			11,71,973.06	74,704.00	12,46,677.06	4,23,325.94	4,98,029.94
Lab Equipment	15%	69,17,209.00			61,73,553.25	1,11,548.00	62,85,101.25	6,32,107.75	7,43,655.76
Total		836,23,481.49	58,410.00	-	638,66,139.33	17,23,227.00	655,89,366.33	180,92,496.16	197,57,312.17

SCHEDULE-6A: FIXED ASSET EAP & STATE SHARES

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		BALANCE AS ON 31.03.2017	ADDITION	DELETION	BALANCE AS ON 31.03.2017	FOR THE YEAR	BALANCE AS ON 31.03.2018	AS ON 31.03.2018	AS ON 31.03.2017
Building	10%	788,68,145.00			561,80,456.88	22,68,769.00	584,40,225.88	204,18,919.12	226,87,688.12
Library Books	15%	96,33,963.00			81,30,075.31	2,25,583.00	83,55,658.31	12,78,304.69	15,03,887.69
Machinery & Equipments	15%	347,47,184.00			290,95,338.59	8,47,777.00	299,43,115.59	48,04,068.41	56,51,845.41
Furniture & Fixtures	15%	102,99,463.00			84,77,206.11	2,73,339.00	87,50,545.11	15,48,917.89	18,22,256.89
Vehicle	15%	15,07,378.00			12,92,965.48	32,162.00	13,25,127.48	1,82,250.52	2,14,412.52
Total		1380,96,133.00	-	-	1031,76,042.37	36,47,630.00	1068,23,672.37	282,37,460.63	318,80,090.64

SCHEDULE-6B: FIXED ASSET FUNDED BY MHRO

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		BALANCE AS ON 31.03.2017	ADDITION	DELETION	BALANCE AS ON 31.03.2017	FOR THE YEAR	BALANCE AS ON 31.03.2018	AS ON 31.03.2018	AS ON 31.03.2017
Machinery & Equipments	15%	27,96,489.00	2,02,833.00		11,93,040.69	2,70,942.00	14,63,982.69	15,35,339.31	16,03,448.31
Library Books	15%	2,70,340.00			1,04,317.35	24,903.00	1,29,220.35	1,41,119.65	1,66,022.65
Computers & Accessories	60%	11,30,116.00			10,57,788.44	43,397.00	11,01,185.44	28,930.56	72,327.56
Furniture & Fixtures	15%	2,59,952.00			1,00,308.68	23,946.00	1,24,254.68	1,33,607.32	1,59,643.32
Lab Equipments	15%	40,70,067.00	2,07,833.00		12,72,215.69	4,19,578.00	16,91,893.69	23,78,173.31	27,97,831.31
Total		85,26,964.00	2,07,833.00	-	37,27,670.85	7,82,866.00	48,10,536.85	47,19,260.15	47,99,293.15



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM**

SCHEDULE-6C: FIXED ASSET FUNDED BY MODROBS

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		BALANCE AS ON 31.03.2017	ADDITION	DELETION	BALANCE AS ON 31.03.2018	FOR THE YEAR	BALANCE AS ON 31.03.2018	AS ON 31.03.2018	AS ON 31.03.2017
Computers & Accessories	60%	20,99,025.00			20,75,569.29	14,073.00	20,89,642.29	9,382.71	23,455.71
Machinery & Equipments	15%	78,24,941.00			38,15,365.62	6,01,436.00	44,16,801.62	34,08,139.38	40,09,575.38
UPS & Battery	15%	4,96,099.00			2,56,555.22	35,932.00	2,92,487.22	2,03,611.78	2,39,543.78
Furniture & Fixtures	15%	72,606.00			32,506.53	6,015.00	38,521.53	34,084.47	40,099.47
Software Modrobs	15%	12,72,796.00			8,39,041.61	65,063.00	9,04,104.61	3,68,691.39	4,33,754.39
Total		117,65,467.00	-	-	117,65,467.00	70,19,038.27	77,41,557.27	40,23,909.73	47,46,428.74

SCHEDULE-6D: FIXED ASSETS FUNDED BY NEQIP

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		BALANCE AS ON 31.03.2017	ADDITION	DELETION	BALANCE AS ON 31.03.2018	FOR THE YEAR	BALANCE AS ON 31.03.2018	AS ON 31.03.2018	AS ON 31.03.2017
Computers & Accessories	60%	21,35,988.00	4,81,734.00		26,17,722.00	17,19,643.32	22,58,490.32	3,59,231.68	4,16,344.68
Machinery & Equipments	15%	26,34,881.00	76,455.00		27,11,336.00	5,38,878.01	8,64,747.01	18,46,588.99	20,96,002.99
Lab Equipments	15%	7,12,413.00			7,12,413.00	2,74,902.61	3,40,529.61	3,71,883.39	4,37,510.39
Furniture & Fixtures	15%	40,38,585.00	61,624.00		41,00,209.00	9,93,529.95	4,66,002.00	26,40,677.05	30,45,055.05
Books	15%	4,05,328.00	4,49,647.00		8,54,975.00	1,35,363.23	14,59,531.95	6,11,669.77	2,69,964.77
Library Software	15%	14,50,132.00			14,50,132.00	5,59,569.63	2,43,305.23	6,93,153.63	7,56,978.37
CCTV Camera	15%	8,12,766.00	2,49,360.00		10,62,126.00	1,91,803.60	3,22,351.60	7,39,774.40	8,90,562.37
Hostel Equipment	15%	2,51,701.00			2,51,701.00	57,722.00	86,819.00	1,64,882.00	1,93,979.00
Sports Equipment	15%	20,238.00			20,238.00	2,193.00	7,808.70	12,429.30	14,622.30
UPS & Battery	15%	8,14,945.00	4,18,006.00		12,32,951.00	1,51,871.00	3,72,347.05	8,60,603.95	5,94,468.95
Building	10%	79,64,129.00	35,96,383.00		115,60,512.00	10,33,656.00	22,57,603.60	93,02,908.40	67,40,181.40
Total		212,41,106.00	53,33,209.00	-	265,74,315.00	59,21,451.70	89,06,687.70	176,67,627.30	153,19,654.31

SCHEDULE-6E: FIXED ASSETS FUNDED BY IIPC

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		BALANCE AS ON 31.03.2017	ADDITION	DELETION	BALANCE AS ON 31.03.2018	FOR THE YEAR	BALANCE AS ON 31.03.2018	AS ON 31.03.2018	AS ON 31.03.2017
Computers & Accessories	60%	1,18,884.00			1,18,884.00	1,11,275.56	1,15,840.56	3,043.44	7,608.44
Machinery & Equipments	15%	35,834.00			35,834.00	13,827.94	17,128.94	18,705.06	22,006.07
UPS & HD	15%	11,525.00			11,525.00	4,447.19	5,509.19	6,015.81	7,077.81
Furniture & Fixtures	15%	3,31,330.00			3,31,330.00	1,27,852.08	1,58,374.08	1,72,955.92	2,03,477.93
Total		4,97,573.00	-	-	4,97,573.00	2,57,402.77	2,96,852.77	2,00,720.23	2,40,170.24



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM**

SCHEDULE-6F : FIXED ASSETS FUNDED BY MHRD WOMEN'S HOSTEL

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION		NET BLOCK	
		BALANCE AS ON 31.03.2017	ADDITION	DELETION	BALANCE AS ON 31.03.2018	BALANCE AS ON 31.03.2017	FOR THE YEAR	BALANCE AS ON 31.03.2018	AS ON 31.03.2018
Building- Women Hostel (WIP)	0%	92,24,342.00	3,35,729.00	-	95,60,071.00	-	-	95,60,071.00	92,24,342.00
Total		92,24,342.00	3,35,729.00	-	95,60,071.00	-	-	95,60,071.00	92,24,342.00

SCHEDULE-6G : FIXED ASSETS FUNDED BY COMMUNITY COLLEGE

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION		NET BLOCK		
		BALANCE AS ON 31.03.2017	ADDITION	DELETION	BALANCE AS ON 31.03.2018	BALANCE AS ON 31.03.2017	FOR THE YEAR	BALANCE AS ON 31.03.2018	AS ON 31.03.2018	AS ON 31.03.2017
Building (WIP)	0%	24,03,715.00			24,03,715.00	7,560.00	6,426.00	24,03,715.00	24,03,715.00	
Furniture & Fixtures	15%	50,400.00			50,400.00	6,16,296.00	-	36,414.00	36,414.00	
Machinery & Equipments	15%	41,08,637.00	10,61,310.00		51,69,947.00	5,87,321.00	6,83,048.00	38,70,603.00	42,840.00	
Computers & Accessories	60%	9,78,868.00	10,61,310.00		9,78,868.00	5,87,321.00	2,34,928.00	1,56,619.00	34,92,341.00	
Total		75,41,620.00	10,61,310.00	-	86,02,930.00	12,11,177.00	9,24,402.00	21,35,579.00	64,67,351.00	63,30,443.00
GROSS TOTAL		2774,76,656.49	69,91,491.00	-	2844,68,147.49	1851,78,922.29	108,25,430.00	1960,04,252.29	884,63,895.20	922,97,734.25



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM
SCHEDULE FORMING PART OF THE FINANCIAL STATEMENT CONTD.....

	AS ON 31.03.2018 Amount (Rs.)	AS ON 31.03.2017 Amount (Rs.)
SCHEDULE - " 7 "		
CURRENT ASSETS, LOANS & ADVANCES		
CASH IN HAND (As certified by the management)	595.00	595.00
A	<u>595.00</u>	<u>595.00</u>
CASH AT BANK		
SBI, Jorethang, A/c No. 363	9,00,201.10	11,74,652.30
SBI, Jorethang, A/c No. 352	36,732.63	2,66,195.13
SBI, Jorethang, A/c No. 30278412142	5,93,542.00	5,25,468.00
Axis Bank, Namchi, A/c No. 910010036912147	186,11,549.82	14,63,493.10
Axis Bank A/c No. 100137	1,993.04	2,005.09
Axis Bank A/c No. 642630	92,510.00	3,95,322.00
HDFC A/c No.3391		22,66,210.14
HDFC A/c No.2101 (NEQIP CORPUS)	8,55,239.00	15,11,895.00
Axis Bank, Namchi, A/c No. 911020039182363	4,761.40	12,118.65
Axis Bank, Namchi, A/c No. 911020039182347		-
Axis Bank A/c No 9396.	29,03,114.91	40,91,342.26
Axis Bank A/c No 4214 (Community College CF)	27,59,408.14	12,23,670.14
State Bank of India Current 35643225403	5,122.50	2,31,616.50
B	<u>267,64,174.54</u>	<u>131,63,988.31</u>
FIXED DEPOSIT		
Fixed Deposit	196,22,457.00	91,89,355.00
Fixed Deposit NEQIP		20,44,509.00
Fixed Deposit (Community College)		13,02,744.00
Accured Interest On Fixed Deposit	1,18,532.63	5,01,110.68
C	<u>197,40,989.63</u>	<u>130,37,718.68</u>
LOANS & ADVANCES		
Advance To Staff	-	50,450.00
Receivables From Attc	7,350.00	-
Receivables Sonny Gurung		-
Receivable From NEQIP	90,20,416.79	25,70,403.92
Receivables Community College(Pre-Exp.)	1,22,331.00	90.00
Receivables From Students	13,03,953.00	11,45,781.00
Receivables From Supplier	43,500.00	36,147.00
Receivables From Home Department	-	6,200.00
Receivable From MHRD Upg	2,07,000.00	-
Receivable From SIST	7,930.00	-
Receivable From BDO Nandugaon	21,134.00	-
Receivable Staff	1,72,973.00	1,09,252.00
Receivable Happy Hostel	1,08,327.00	80,247.00
Receivable Gant ijn Aid		20,00,000.00
Receivable Mess	25,941.00	20,461.00
Receivable Student Scholarship	4,12,349.00	8,26,958.00
Receivable Other	381.00	381.00
Advance To Supplier	1,23,620.00	-
D	<u>115,77,205.79</u>	<u>68,46,370.92</u>
STOCK OF STATIONERIES		
Stock in Hand: Printing & Stationery	1,94,529.00	1,60,562.00
Stock in Hand: Toolkit	1,61,391.00	1,61,391.00
E	<u>3,55,920.00</u>	<u>3,21,953.00</u>
Total	A+B+C+D <u>584,38,884.96</u>	<u>333,70,625.91</u>



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM
SCHEDULE FORMING PART OF THE FINANCIAL STATEMENT CONTD.....

	AS ON 31.03.2018 Amount (Rs.)	AS ON 31.03.2017 Amount (Rs.)
SCHEDULE - " 8 "		
INCOME FROM OPERATION		
Admission & Tutition Fees	85,72,438.00	111,16,939.75
Hostel Fees	20,46,906.00	19,07,209.00
Sale Of Prospectus,Forms & Uniform/Scrap/Xerox/Medicine	1,21,052.00	40,850.00
Sale Of Stationery	7,32,235.00	5,75,924.00
	<u>114,72,631.00</u>	<u>136,40,922.75</u>
SCHEDULE - " 9 "		
OTHER INCOME		
Grant in AID	-	20,00,000.00
Interest Receipts	4,28,200.00	5,20,950.00
House Rent Recovery	8,75,840.00	6,29,748.00
Electricity Recovery Staff	1,03,991.00	74,937.00
Bus Fees ,Examination Fee Collections	16,56,126.00	10,29,705.00
Other Receipts	43,62,765.00	97,55,489.90
Interest On Fixed Deposit	3,10,733.95	11,59,077.15
Registration Fee	1,92,280.00	8,31,777.00
Hostel Registration Fees	1,39,500.00	95,100.00
Rent Of Canteen/Mess	2,42,108.00	2,57,617.00
Diploma Certificate Fees	21,656.00	46,250.00
Reccuring Income From IIPC	126.00	5,871.00
Reccuring Income From MHRD Women Hostel	15,822.00	76,175.00
Reccuring Income From NEQIP (Corpus)	2,95,495.00	7,98,084.00
Transferred From Fixed Assets Fund	-	100,31,962.00
Reversal of Excess Expenses Booked in 2013-14 F/y	3,21,315.86	10,55,099.00
	<u>89,65,958.81</u>	<u>283,67,842.05</u>
SCHEDULE - " 10 "		
TRANING & EDUCATION EXPENSES		
Consumables General	69,235.00	50,490.00
Examination Expenses	3,54,914.00	3,07,348.00
Student Welfare Expenses	23,692.00	7,096.00
Consumables Lab	50,930.00	6,300.00
	<u>4,98,771.00</u>	<u>3,71,234.00</u>



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM
SCHEDULE FORMING PART OF THE FINANCIAL STATEMENT CONTD.....

	AS ON 31.03.2018 Amount (Rs.)	AS ON 31.03.2017 Amount (Rs.)
SCHEDULE - "11 "		
ADMINISTRATIVE & OTHER EXPENSES		
Advertisement & Publicity	2,36,992.00	2,36,604.00
Vehicle Up-Keep & Running Expenses	5,54,697.70	5,99,892.00
Admission Expenses	3,14,648.00	3,79,696.00
Annual Day Expenses	44,044.00	31,658.00
AMC Software	12,500.00	-
Conveyance Expenses	38,970.00	26,770.00
Postage & Telegram	3,012.00	5,615.00
Printing & Stationery	8,72,396.00	11,48,187.53
Repair & Maintenance: Building	1,43,167.00	39,482.00
Repair & Maintenance: Electrical	58,810.00	42,772.00
Repair & Maintenance: Furniture	6,073.00	21,592.00
Repair & Maintenance: Water Line	13,113.00	7,900.00
Repair & Maintenance: Hostel	-	73,784.00
Repair & Maintenance: DG Set	11,709.00	-
Faculty Remuneration: ELLIM	-	-
Safalkarmachari Expenses	9,17,697.35	7,34,576.00
Security Service Payment	5,70,085.50	4,53,627.00
Student Industrial Visit	5,500.00	-
Telephone & Communication Expenses	14,381.00	5,676.00
Games & Sports	1,04,785.00	-
Medical Insurance: Staff	5,99,151.00	5,52,575.00
Hospitality And Guest Entertainment	53,627.00	25,134.00
Board Meeting Expenses	10,180.00	-
Miscellaneous Expenses	49,655.48	25,040.47
Ta/Da	59,440.00	39,585.00
Renewal Of Internet	3,87,626.00	3,38,060.00
Fuel Charges For Generator	1,88,515.00	1,42,396.00
Electricity Charges	4,05,538.70	3,46,287.00
Bank Charges	13,033.03	15,604.80
Professional Charges	28,219.00	81,546.00
Microsoft License	2,88,613.00	2,78,300.00
Website Upgradation	14,999.00	15,000.00
Medical Exp.	6,704.00	26,415.00
Stipend to Trainee	24,000.00	61,867.00
Student Placement Expenses	800.00	39,315.00
Preliminary Expenses: PMKVY	-	28,525.00
News Paper/Magazine/Journal	11,202.00	-
Insurance	1,16,733.00	-
	61,80,616.76	58,23,481.80
Less: Utilised from Grant in Aid	14,33,000.00	-
	47,47,616.76	58,23,481.80
SCHEDULE - " 12 "		
EMPLOYMENT EXPENSES		
Basic Pay	93,03,734.00	91,91,681.00
Consolidated Pay	11,55,875.00	7,85,525.00
Dearness Allowances	181,52,817.00	165,42,212.46
Epf	13,04,085.00	12,48,236.00
Grade Pay	28,99,893.00	28,23,477.00
Staff Salary :Mr	12,85,948.00	10,61,420.00
SBCA	12,91,900.00	12,87,139.00
Hra : Staff	19,55,991.00	19,05,208.00
Staff Gratuity	6,15,494.00	6,12,062.00
	379,65,737.00	354,56,960.46
Less: Utilised from Grant in Aid	53,17,000.00	-
	326,48,737.00	354,56,960.46



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM

ANNEXURE - I

	AS ON 31.03.2018 Amount (Rs.)	AS ON 31.03.2017 Amount (Rs.)
MHRD- Recurring Expenditure		
Renewable of Microsoft Campus License(MHRD)	-	58,000.00
Audit Fee:UEP MHRD	6,509.00	-
Bank Charges & Commission:MHRD	1,055.25	995.51
Laboratory ConsumablePhysics & Chemistry Lab	-	21,411.00
Laboratory Consumable:Civil Deptt.	-	20,703.00
Advertisement:MHRD UEP	4,000.00	-
	11,564.25	1,01,109.51
MODROB- Recurring Expenses		
Bank Charges	-	5,285.52
	-	5,285.52
Women Hostel- Recurring Expenses		
Audit Fee: W/H	9,763.00	-
Consultancy Fee: Architectural- Reversal	-	-2,08,539.00
	9,763.00	-2,08,539.00
Community College- Recurring expenses		
Advertisement:Building	800.00	14,568.00
Audit Fee: Building	8,933.00	3,450.00
Bank Charges & Comm: Building	35.18	74.67
Electricity Charges: B/c	-	44,742.00
EPF to Staff	22,634.00	22,284.00
Examination Evaluation: Building	8,000.00	9,575.00
Fuel Charges:B/c	-	30,065.00
Pay & Allowances: Building Const.	1,71,000.00	2,62,137.00
Printing Stationery:Building	-	1,204.00
Repair & Maintence: Building	24,110.00	-
Renewable of Microsoft Campus Licenses	50,751.00	35,000.00
Safaikarmachari Expenses:B/c	-	38,662.00
Security Service:B/c	-	23,875.00
TA/DA-Building	-	3,208.00
Telephone Expenses:B/C	-	1,800.00
Advertisement: Tourism	-	68,452.00
Audit Fee: T/T	8,933.00	3,450.00
Bank Charges & Commission: T/T	35.17	2.86
Consultancy Fees to TAAS	-	4,00,000.00
Examination Evaluation	-	9,575.00
Fuel Charges:T/T	-	1,500.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM

ANNEXURE - I Contd....

	AS ON 31.03.2018 Amount (Rs.)	AS ON 31.03.2017 Amount (Rs.)
Meeting Expenditure	-	2,272.00
Printing & Stationery: T/T	-	1,204.00
Renewable of Microsoft Campus License	-	35,000.00
Security Service:T/T	-	6,490.00
Ta/Da	500.00	3,930.00
Consumable:Workshop	-	2,10,190.00
Remuneration: Building Construction SKP	-	11,180.00
Student Village Camp	-	18,500.00
Training Expenses: Building Const.	6,000.00	15,741.00
Workshop & Conference	-	76,809.00
Student Project	-	82,673.00
	<u>6,573.00</u>	<u>82,673.00</u>
	3,08,304.35	14,37,613.53
Less: Income Earned		
Admission/tuition Fee(CF):T/T	-	22,820.00
Admission/ Tution Fee (CF): Build.	-	31,600.00
Examination Fee (CF): Build.	-	6,800.00
Examination Fee(CF);T/T	-	9,610.00
Interest Received :Corpus (Build)	-	2,45,780.00
Interest Received:Corpus (T/T)	94,607.00	2,43,963.00
Hostel Fee: CF	-	340.00
Sale of Tender Form	-	16,000.00
Electricity Recovery	-	3,862.00
HRA Recovery	-	21,091.00
CC Corpus Income	2,37,056.00	-
Miscellenious Income	5,377.00	-
	<u>2,37,056.00</u>	<u>-</u>
	<u>5,377.00</u>	<u>-</u>
Total	<u><u>-28,735.65</u></u>	<u><u>8,35,747.53</u></u>



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM**

ANNEXURE - I Contd....

	<u>AS ON</u> <u>31.03.2018</u> <u>Amount</u> <u>(Rs.)</u>	<u>AS ON</u> <u>31.03.2017</u> <u>Amount</u> <u>(Rs.)</u>
Recurring Expenses- NEQIP		
Faculty Remuneration:NEQIP	44,500.00	60,200.00
Annual Day Expenses:Nequip	47,265.00	-
Electricity Charges: Sc/ST	34,327.30	-
Fuel Charges: Sc/ST	64,650.30	-
Games & Sports: NEQIP	5,605.00	48,813.00
Infrastructure Charges: NEQIP	60,133.00	52,533.00
Lab Consumables:Sc/ST	-	4,09,767.00
Renewable of Microsoft License(Sc&ST)	-	1,42,857.00
Repair & Maintenance: Musical Instruments	-	46,250.00
Student Participation in Cultural Events	-	41,785.00
Students: Other Activities	-	27,180.00
Students Welfare & Refreshment: NEQIP	-	19,182.00
Students Workshop	-	1,48,514.00
Internet Services	-	1,05,600.00
Paper Publication Fees	2,24,977.00	78,526.00
Renewable of Microsoft Licenses((R&D)	1,21,158.00	35,714.00
Telephone Expenses:NEQIP(R&D)	-	6,400.00
Workshop/conference(R&D)	-	1,69,726.00
Conduction of Alumini Meets	-	9,550.00
Industrial Visit-NEQIP	33,700.00	410.00
Placement Consultancy Fees:Industries	-	1,15,000.00
Renewable of Microsoft Campus License(Industry)	60,578.00	71,429.00
Rope in Prog.	-	16,828.00
Rope Out Training	-	34,443.00
Student Industrial Visit:NEQIP	-	2,49,541.00
Student Participation in Various Competition	12,998.00	38,971.00
Students Activities; SITE	17,197.00	7,820.00
Student Placement Expenses: NEQIP	-	23,850.00
Student Village Camp Expenses	80,135.00	1,06,032.00
Students Workshop	1,69,350.00	
Workshop/conference:EII	7,208.00	-
Laboratory Consumable:(ENLEDP)	-	4,18,140.00
Hostel & Mess Fees: Higher Studies	88,000.00	1,05,600.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM

ANNEXURE - I Contd....

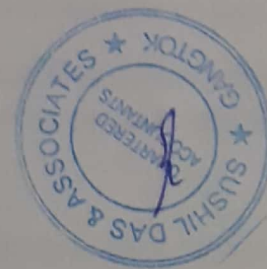
	AS ON 31.03.2018 Amount (Rs.)	AS ON 31.03.2017 Amount (Rs.)
Pay & Allowances: Staff-NEQIP	5,85,250.65	6,72,470.00
Pay & Allowances: R & D	2,00,000.00	-
Pay & Allowances: IIAR	4,51,048.00	-
Pay & Allowances: IMCE	3,55,000.00	-
Purchase of Engineering Chart for Labs: NEQIP	1,60,055.00	-
TA/DA: NEQIP Higher Studies	2,19,968.00	1,29,701.00
TA/DA: Staff Training-NEQIP	-	3,680.00
Tuition & Other Fees: Higher Studies: NEQIP	52,740.00	4,39,220.00
Awards and Felicitation: Neqip	-	65,990.00
Departmental Advisory Meeting	4,635.00	-
NBA Aggregation Fees	7,572.00	68,674.00
Ta/DA: NEQIP(IIAR)	-	36,175.00
Advertisement Expenses:NEQIP	-	48,095.00
Audit Fee: NEQIP	19,502.00	-
BOG Meeting Expenditure	-	27,900.00
Consumable: Computer-NEQIP	-	6,308.00
Electricity Charges NEQIP	-	44,742.00
Fuel Charges:NEQIP	-	85,694.00
Guest & Hospitality :NEQIP	2,626.00	4,905.00
Guest & Hospitality-Neqip	-	3,310.00
Mentoring Expenditure-NEQIP	600.00	-
Miscellaneous Expenses_NEQUIP	-	2,040.00
Pay & Allowances:NEQIP-IOC	2,00,000.00	3,63,302.54
Performance Appraisal Audit:AICTE NEQIP	42,141.00	-
Printing & Stationery: NEQUIP	14,239.00	93,626.00
Professional Charges:NEQIP	28,000.00	42,000.00
Repair & Maintenance :Building NEQIP	-	56,299.00
Repair & Maintenance:Equipment-NEQIP(IOC)	14,947.00	50,025.00
Repair & Maintenance: Furniture-NEQIP	3,500.00	-
Repair & Mainternce: Electircal (NEQIP)	18,839.00	36,561.00
R/M: Computers/Printer-Neqip	-	33,705.00
Repair & Maintenance Hostel	-	94,321.00
Renovation of Civil Lab:NEQIP	77,780.00	-
Renovation of Electrical Machine Lab: NEQIP	1,66,655.00	-
Safaikarmachari Payment:NEQIP	52,835.00	-
Security Service: NEQIP	32,419.50	-
Staff & Students: Activities:NEQIP	10,650.00	-
TA/DA-NEQUIP	-	41,357.00
Telephone Expenses-Neqip	8,000.00	3,200.00
Workshop & Conference-NEQIP(IOC)	-	88,643.00
Workshop Consumable:NEQIP	-	3,493.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM

ANNEXURE - I Contd....

	AS ON 31.03.2018 Amount (Rs.)	AS ON 31.03.2017 Amount (Rs.)
Insurance:Building & Other Assets	-	45,064.00
Nomenclature of Building	-	35,740.00
Staff Training Under:IMCI	-	29,215.00
Training Fees-NEQIP	-	8,000.00
Repair Larotary	-	15,024.00
Electonic Journal:NEQIP	74,340.00	60,720.00
News Paper / Magazine / Journal: NEQIP	29,747.00	31,864.00
News Paper/magazine/Journal-NEQIP(MSL)	8,277.00	15,606.00
Admission Expenses:NEQIP	-	94,114.00
NBA Accrediation Fees: (SND)	-	7,47,500.00
Bank Charges	-	5.75
In-House Training: NEQIP	-	24,413.00
Consultancy Fees: Structural Certification- Reversai	-	-3,24,505.00
	39,13,147.75	59,18,858.29
Recurring Expenses- IIPC		
Printing & Stationery: IIPC	-	19,030.00
TA/DA-IIPC	-	1,910.00
Telephone Expenses:IIPC	-	1,844.00
Student Training	-	34,900.00
Bank Charges	-	125.91
	57,809.91	
Detail of Expenditure incurred from Grant in aid- Govt. of Sikkim		
Payment of Staff Salary	53,17,000.00	-
Other Expenses for the Month of March, 2018	14,33,000.00	-
	67,50,000.00	-



SIGNIFICANT ACCOUNTING POLICIES

1 Presentation of the Financial Statements

The Financial Statement are prepared in accordance with the accounting principles generally accepted in India. The accompanying Financial Statements have been prepared under the historical cost convention. They conform to the statutory provisions.

2 Revenue Recognition

The amount of Fees and other academic charges received from students are accounted for on a cash basis. Expenditure is accounted for on accrual method of accounting.

3 Fixed Assets and Depreciation

- a) Fixed Asstets other than land are stated at cost less accumulated depreciation.
- b) Depreciation is provided on written down value method at the following rate:

	<u>Fixed Assts</u>	<u>Depreciation Rate</u>
1	Building	10%
2	Hostel Equipments	15%
3	Machinery and Equipments	15%
4	Computer and Accessories	60%
5	Store Equipments	15%
6	Vehicles	15%
7	Furniture and Fixtures	15%
8	Library Books	15%

- c) In respect of addition to fixed assets made during the year the depreciation is provided for the full year, in the year of purchase.
- d) The fixed assets funded by the World Bank (EAP) and the State Govt. of Sikkim has been incorporated from the books of State Project Implementation Unit (SPIU), Gangtok. The Fixed Assests funded by the World Bank (EAP) and the State Govt. of Sikkim has been shown under the Capital Reserve as Fixed Asset Fund. On assets acquired from grants received from EAP and State Govt., since the Financial year 2004-05, an equivalent amount of depreciation provision is reduced from the balance of the Fixed Assets Fund and credited the same to the revenue account of the current year in the term of the recommendation of AS-12 of the Institute of Chartered Accountants of India.
- e) The provision in respect of liability of Certification fee and Consultancy fee payable to NTTF amounting to Rs. 15,98,228/- and Rs. 34,52,481/- is now not payable and the same is now being transferred to general fund.
- f) The expesnes pertaning to financial year 2013-14 amounting to Rs.3,21,315/- was booked two times, the same is being booked as income in current financial year.

