



SUSHIL DAS & ASSOCIATES

Chartered Accountants

## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF *CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY*.

### Opinion

We have audited the accompanying standalone financial statements of *CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY*, which comprises the Balance Sheet as at 31st March 2019, the Statement of Income & Expenditure Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying standalone financial statements give a true and fair view of the financial position of the entity as at 31<sup>st</sup> March 2019, and of its financial performance for the year ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountant of India (ICAI).

### Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the standalone financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Organisation's Management is responsible for the preparation and presentation of these financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.





*SUSHIL DAS & ASSOCIATES*  
*Chartered Accountants*

**Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For **SUSHIL DAS & ASSOCIATES**  
**Chartered Accountants**  
Registration No. **326657E**

Place: Gangtok  
Dated: 26.09.2019

**SUSHIL DAS**  
Partner  
Membership No. **051057**  
**UDIN:-19051057AAAADI3345**



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY  
BALANCE SHEET AS AT 31st MARCH 2019**

SOURCES OF FUNDS	Sch No	Amount in Rupees
		Current Year 31.03.2019 (Rs)
Corpus/ Capital Fund	1	2,67,69,253.00
Reserve Fund	1A	22,18,293.00
Grant Fund	2	48,16,686.00
Fixed Asset Fund	3	6,14,54,166.00
Current Liabilities & Provisions	4	5,88,39,341.00
Total		<b>15,40,97,739.00</b>

**APPLICATION OF FUNDS**

Fixed Assets	5	7,88,15,953.00
Current Assets	6	6,34,43,148.00
Loans, Advances and Deposits	7	1,18,38,638.00
		<b>15,40,97,739.00</b>

Significant Accounting Policies 18 -  
Contingent Liabilities and Notes to Accounts 19

Date: 26.09.2019  
Place: Gangtok

For, Sushil Das & Associates

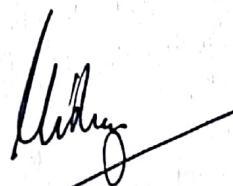


Sushil Das  
Partner

UDIN:-19051057AAAADI3345

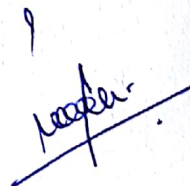
Membership No: 051057





DIRECTOR  
TECHNICAL EDUCATION  
GOVT.OF SIKKIM

Yishey D. Yongda (SCS)  
DIRECTOR  
Technical Education  
Education Department  
Govt. of Sikkim, Gangtok



PRINCIPAL  
C.C.C.T.

PRINCIPAL  
Centre for Computer's &  
Communication Technology  
Chisopani, South Sikkim

**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st MARCH 2019**

Particulars	Sch No	Amount in Rupees
		Current Year 31.03.2019 (Rs)
<b>INCOME</b>		
Academic Receipts	8	75,63,876.00
Grants/ Subsidies	9	5,50,51,422.00
Interest Earned	10	20,28,386.00
Other Income	11	22,55,431.00
<b>Total (A)</b>		<b>6,68,99,115.00</b>
<b>EXPENDITURE</b>		
Staff Payments and Benefits (Establishment Expenses)	12	4,91,75,244.00
Academic Expenses	13	22,82,386.00
Administrative and General Expenses	14	23,34,850.00
Transportation Expenses	15	5,25,662.00
Repairs and Maintenance	16	7,17,080.00
Finance Costs	17	16,200.00
		5,50,51,422.00
Depreciation		15,89,354.00
<b>Total (B)</b>		<b>5,66,40,776.00</b>
Balance being excess of Income over Expenditure (A-B)		1,02,58,339.00
Balance being surplus/deficit carried over to Capital Fund		1,02,58,339.00
Significant Accounting Policies	18	
Contingent Liabilities and Notes to Accounts	19	

Date: 26.09.2019  
Place: Gangtok

For, Sushil Das & Associates

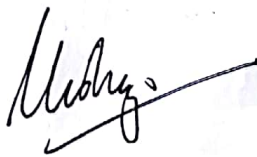


Sushil Das  
Partner

UDIN:-19051057AAAADI3345

Membership No: 051057





DIRECTOR  
TECHNICAL EDUCATION  
GOVT. OF SIKKIM (SCS)  
DIRECTOR  
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PRINCIPAL  
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**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY  
SCHEDULES FORMING PART OF BALANCE SHEET**

**Schedule-1**

**CORPUS/ CAPITAL FUND**

**Current Year**

**31.03.2019**

**(Rs)**

	Balance at the beginning of the year	1,59,96,487.00
Add:	Contribution towards Corpus/ Capital fund	
Add:	Grants from UGC, Government of India and State Government to the extent utilized for Capital Expenditure	5,14,427.00
Add:	Assets purchased out of Earmarked fund	
Add:	Assets purchased out of Sponsored Projects, where ownership vests in the institutions	
Add:	Assets donated/ gifts received	
Add:	Other Additions	-
Add:	Excess of Income over Expenditure transferred from Income and Expenditure Account	1,02,58,339.00
	Balance at the year end	<u><u>2,67,69,253.00</u></u>

**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY  
SCHEDULES FORMING PART OF BALANCE SHEET**

**Schedule-1 A**

**RESERVE FUND**

**Current Year**

**31.03.2019**

**(Rs)**

<b>Reserve Fund:</b>	
Skill Development Fund	22,06,851.00
Student Placement Fund	11,442.00
Total	<u><u>22,18,293.00</u></u>



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
**Schedule-2**  
**GRANT FUND**

PARTICULARS	FUNDWISE BREAKUP					Current Year 31.03.2019
	Fund NEQUIP	Fund COMMUNITY COLLEGE	Fund MHRD WOMENS HOSTEL	Fund MHRD	Fund ISTE	
<b>A)</b>						
a) Opening Balance	-93,60,618.00	48,00,486.00	-4,34,164.00	-2,14,397.00	-	-52,08,693.00
b) Additions during the year	50,00,000.00		2,534.00	662.00	16,200.00	50,16,200.00
c) Income from Investments made of the funds	95,740.00					98,274.00
d) Interest on Savings Bank A/c	21,012.00					21,674.00
						-
Total (A)	-42,43,866.00	48,00,486.00	-4,31,630.00	-2,13,735.00	16,200.00	-72,545.00
<b>B)</b>						
Utilization. Expenditure towards objective of funds						-
i) Capital Expenditure						-
ii) Revenue Expenditure						-
Total (B)						-
Closing Balances at the year end (A-B)	-42,43,866.00	48,00,486.00	-4,31,630.00	-2,13,735.00	16,200.00	-72,545.00

Amount in Rupees



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
 Schedule-3  
**FIXED ASSET FUND**

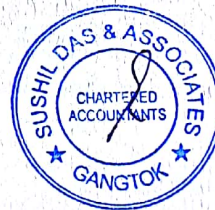
Amount in Rupees

PARTICULARS	FUNDWISE BREAKUP								Current Year
	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	31.03.2019 Funds
<b>A)</b>									
a) Opening Balance	1,76,67,627.00	64,67,351.00	95,60,071.00	42,19,260.00	2,00,720.00	2,82,32,460.00	40,23,910.00	7,03,71,399.00	
	Total (A)	1,76,67,627.00	64,67,351.00	95,60,071.00	42,19,260.00	2,00,720.00	2,82,32,460.00	40,23,910.00	7,03,71,399.00
<b>B)</b>									
Depreciation for the year	22,74,807.00	10,48,269.00	10,34,502.00	6,09,697.00	37,928.00	32,13,924.00	6,98,106.00	89,17,233.00	
	Total (B)	22,74,807.00	10,48,269.00	10,34,502.00	6,09,697.00	37,928.00	32,13,924.00	6,98,106.00	89,17,233.00
Closing Balances at the year end (A-B)	1,53,92,820.00	54,19,082.00	85,25,569.00	36,09,563.00	1,62,792.00	2,50,18,536.00	33,25,804.00	6,14,54,166.00	



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
**Schedule-3C**  
**UNUTILISED GRANT FROM GOVT. OF SIKKIM**

	Current Year 31.03.2019 (Rs)
Balance Brought forward from Previous year	3,45,58,000.00
Add: Receipts during the year	6,02,93,813.00
Less: Refund	
Less: Utilized for Revenue Expenditure	5,50,51,422.00
Less: Utilized for Capital Expenditure	5,14,427.00
<b>Unutilized Carried Forward Total (A)</b>	<b>3,92,85,964.00</b>
<b>Total</b>	<b>3,92,85,964.00</b>





**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY  
SCHEDULES FORMING PART OF BALANCE SHEET**

**Schedule-4**

**CURRENT LIABILITIES AND PROVISIONS**

	<b>Current Year 31.03.2019 (Rs)</b>
<b>A CURRENT LIABILITIES</b>	
1 Deposits from Students	79,20,294.00
2 <b>Deposit-Others</b>	
Security Deposit	2,90,658.00
Earnest Money Deposit	1,28,296.00
3 Duties & Taxes (GPF, TDS, WC Tax, CPF, GIS, NPS)	12,939.00
4 Other Current Liabilities	77,00,884.00
5 Unutilised Grants	3,92,85,964.00
6 Payable to NBA NEQUIP-CF	1,65,000.00
7 Advance Fees	33,35,306.00
<b>Total (A)</b>	<b>5,88,39,341.00</b>
<b>B) PROVISIONS</b>	-
<b>Total (B)</b>	-
<b>Total (A+B)</b>	<b>5,88,39,341.00</b>



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY  
CHISOPANI, SOUTH SIKKIM**

**SCHEDULE-5 : FIXED ASSETS- CCCT**

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	AS ON	
		31.03.2018			31.03.2019	31.03.2018		31.03.2019	31.03.2019	31.03.2018	
Land	0%	44,57,057.00			44,57,057.00				44,57,057.00	44,57,057.00	
Building	10%	4,63,01,040.00			4,63,01,040.00	3,58,41,465.44	10,45,957.00	3,68,87,422.44	94,13,618.00	1,04,59,574.56	
Hostel Equipment	15%	3,84,026.71	9,600.00		3,93,626.71	3,71,153.59	3,371.00	3,74,524.59	19,102.00	12,873.12	
Library Books	15%	25,26,959.28	10,000.00		25,36,959.28	22,85,624.65	36,200.00	23,21,824.65	2,15,135.00	2,41,334.63	
Machinery & Equipments	15%	80,94,121.50			80,94,121.50	66,35,728.75	2,18,759.00	68,54,487.75	12,39,634.00	14,58,392.75	
Computers & Accessories	40%	1,07,51,489.00			1,07,51,489.00	1,07,51,029.43	184.00	1,07,51,213.43	276.00	459.47	
Furniture & Fixtures	15%	25,05,882.50			25,05,882.50	21,01,183.28	51,943.00	21,53,126.28	2,270.00	4,04,699.22	
Sports Equipments	15%	15,663.50			15,663.50	12,992.88	401.00	13,393.88	2,270.00	2,670.62	
Vehicle	15%	16,70,003.00	3,08,977.00	1,05,000.00	18,73,980.00	12,46,677.06	1,09,845.00	13,56,522.06	5,17,458.00	4,23,325.94	
Lab Equipment	15%	69,17,209.00	1,85,850.00		69,17,209.00	62,85,101.25	94,816.00	63,79,917.25	5,37,292.00	6,32,107.75	
Lab Equipment - NEQUIP	15%	-	1,85,850.00		1,85,850.00	-	27,878.00	27,878.00	1,57,972.00	-	
<b>Total</b>		<b>8,36,23,451.49</b>	<b>5,14,427.00</b>	<b>1,05,000.00</b>	<b>8,40,32,878.49</b>	<b>6,55,30,956.33</b>	<b>15,89,354.00</b>	<b>6,71,20,310.33</b>	<b>1,69,12,570.00</b>	<b>1,80,92,495.06</b>	

**SCHEDULE-5A: FIXED ASSET EAP & STATE SHARES**

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	AS ON	
		31.03.2018			31.03.2019	31.03.2018		31.03.2019	31.03.2019	31.03.2018	
Building	10%	7,88,68,145.00			7,88,68,145.00	5,84,49,225.88	20,41,892.00	6,04,91,117.88	1,83,77,027.00	2,04,18,919.12	
Library Books	15%	96,33,963.00			96,33,963.00	83,55,658.31	1,91,746.00	85,47,404.31	10,86,559.00	12,78,304.69	
Machinery & Equipments	15%	3,47,47,184.00			3,47,47,184.00	2,99,43,115.59	7,20,610.00	3,06,63,725.59	40,83,458.00	48,04,068.41	
Furniture & Fixtures	15%	1,02,99,463.00			1,02,99,463.00	87,50,545.11	2,32,338.00	89,82,883.11	13,16,580.00	15,48,917.89	
Vehicle	15%	15,07,378.00			15,07,378.00	13,25,127.48	27,338.00	13,52,465.48	1,54,913.00	1,82,250.52	
<b>Total</b>		<b>13,50,56,133.00</b>	<b>-</b>	<b>-</b>	<b>13,50,56,133.00</b>	<b>10,68,23,672.37</b>	<b>32,13,974.00</b>	<b>1,00,37,596.37</b>	<b>2,50,18,537.00</b>	<b>2,82,32,460.63</b>	



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY  
CHISOPANI, SOUTH SIKKIM**

**SCHEDULE-5B: FIXED ASSET FUNDED BY MHRD**

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK			
		BALANCE AS ON		ADDITION	DELETION	BALANCE AS ON		FOR THE YEAR	BALANCE AS ON		AS ON		
		31.03.2018	31.03.2019			31.03.2018	31.03.2019		31.03.2019	31.03.2018			
Machinery & Equipments	15%	27,96,489.00	27,96,489.00			12,61,149.69	1,99,876.00	14,61,025.69	13,35,463.00	15,35,339.31			
Library Books	15%	2,70,340.00	2,70,340.00			1,29,220.35	21,168.00	1,50,388.35	1,19,952.00	1,41,119.65			
Computers & Accessories	40%	11,30,116.00	11,30,116.00			11,01,185.44	11,572.00	11,12,757.44	17,359.00	28,930.56			
Furniture & Fixtures	15%	2,59,952.00	2,59,952.00			1,24,254.68	20,355.00	1,44,609.68	1,15,342.00	1,35,697.32			
Lab Equipments	15%	40,70,067.00	40,70,067.00			16,91,893.69	3,56,726.00	20,48,619.69	20,21,447.00	23,78,173.31			
<b>Total</b>		<b>85,26,964.00</b>	<b>85,26,964.00</b>			<b>43,07,703.85</b>	<b>6,09,697.00</b>	<b>49,17,400.85</b>	<b>36,09,563.00</b>	<b>42,19,260.15</b>			

**SCHEDULE-5C: FIXED ASSET FUNDED BY MODROBS**

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK			
		BALANCE AS ON		ADDITION	DELETION	BALANCE AS ON		FOR THE YEAR	BALANCE AS ON		AS ON		
		31.03.2018	31.03.2019			31.03.2018	31.03.2019		31.03.2019	31.03.2018			
Computers & Accessories	40%	20,99,025.00	20,99,025.00			20,89,642.29	3,753.00	20,93,395.29	5,630.00	9,382.71			
Machinery & Equipments	15%	73,24,941.00	78,24,941.00			44,16,801.62	5,11,221.00	49,28,022.62	28,96,918.00	34,08,139.38			
UPS & Battery	15%	4,96,099.00	4,96,099.00			2,92,487.22	30,542.00	3,23,029.22	1,73,070.00	2,03,611.78			
Furniture & Fixtures	15%	72,606.00	72,606.00			38,521.53	5,113.00	43,634.53	28,971.00	34,084.47			
Software Modrobs	40%	12,72,796.00	12,72,796.00			9,04,104.61	1,47,477.00	10,51,581.61	2,21,214.00	3,68,691.39			
<b>Total</b>		<b>1,17,65,467.00</b>	<b>1,17,65,467.00</b>			<b>77,41,557.27</b>	<b>6,98,106.00</b>	<b>84,39,663.27</b>	<b>33,25,803.00</b>	<b>40,23,909.73</b>			

**SCHEDULE-5D : FIXED ASSETS FUNDED BY NEQIP**

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK			
		BALANCE AS ON		ADDITION	DELETION	BALANCE AS ON		FOR THE YEAR	BALANCE AS ON		AS ON		
		31.03.2018	31.03.2019			31.03.2018	31.03.2019		31.03.2019	31.03.2018			
Computers & Accessories	40%	26,17,722.00	26,17,722.00			22,58,490.32	1,43,693.00	24,02,183.32	2,15,539.00	3,59,231.68			
Machinery & Equipments	15%	27,11,336.00	27,11,336.00			8,64,747.01	2,76,988.00	11,41,735.01	15,69,601.00	18,46,588.99			
Lab Equipments	15%	7,12,413.00	7,12,413.00			3,40,529.61	55,783.00	3,96,312.61	3,16,100.00	3,71,883.39			
Furniture & Fixtures	15%	41,00,209.00	41,00,209.00			14,59,531.95	3,96,102.00	18,55,633.95	22,44,575.00	26,40,677.05			
Books	15%	8,54,975.00	8,54,975.00			2,43,305.23	91,750.00	3,35,055.23	5,19,920.00	6,11,669.77			
Library Software	15%	14,50,132.00	14,50,132.00			6,93,153.63	1,13,347.00	8,06,700.63	6,43,431.00	7,56,978.37			
CCTV Camera	15%	10,62,126.00	10,62,126.00			3,22,351.60	1,10,966.00	4,33,317.66	6,28,808.00	7,39,774.47			
Hostel Equipment	15%	2,51,701.00	2,51,701.00			86,819.00	24,732.00	1,11,551.00	1,40,150.00	1,64,882.00			
Sports Equipment	15%	20,238.00	20,238.00			7,808.70	1,864.00	9,672.70	10,565.00	12,429.30			
UPS & Battery	15%	12,32,951.00	12,32,951.00			3,72,347.05	1,29,091.00	5,01,438.05	7,31,513.00	8,60,603.95			
Building	10%	1,15,60,512.00	1,15,60,512.00			22,57,603.60	9,30,291.00	31,87,894.60	83,72,617.00	93,02,908.40			
<b>Total</b>		<b>2,65,74,315.00</b>	<b>2,65,74,315.00</b>			<b>88,06,687.70</b>	<b>22,74,807.00</b>	<b>1,11,81,494.70</b>	<b>1,53,92,819.00</b>	<b>1,76,67,627.37</b>			



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**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY  
CHISOPANI, SOUTH SIKKIM**

**SCHEDULE-SE : FIXED ASSETS FUNDED BY IPC**

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	AS ON	
		31.03.2018			31.03.2019	31.03.2018	31.03.2019	31.03.2019	31.03.2018	31.03.2018	
Computers & Accessories	40%	1,18,884.00			1,18,884.00	1,15,839.83	3,043.00	1,18,882.83	1.00	3,044.17	
Machinery & Equipments	15%	35,834.00			35,834.00	17,129.00	3,301.00	20,430.00	15,404.00	18,705.00	
UPS & HD	15%	11,525.00			11,525.00	5,510.00	1,062.00	6,572.00	4,953.00	6,015.00	
Furniture & Fixtures	15%	3,31,330.00			3,31,330.00	1,58,374.00	30,522.00	1,88,896.00	1,47,434.00	1,72,956.00	
<b>Total</b>		<b>4,97,573.00</b>			<b>4,97,573.00</b>	<b>2,96,852.83</b>	<b>37,928.00</b>	<b>3,34,780.83</b>	<b>1,62,792.00</b>	<b>2,00,720.17</b>	

**SCHEDULE-5F : FIXED ASSETS FUNDED BY MHRD WOMEN'S HOSTEL**

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	AS ON	
		31.03.2018			31.03.2019	31.03.2018	31.03.2019	31.03.2019	31.03.2018	31.03.2018	
Building- Women Hostel	10%	98,95,800.00	4,49,218.00		1,03,45,018.00	3,35,729.00	10,34,502.00	13,70,231.00	89,74,787.00	95,60,071.00	
<b>Total</b>		<b>98,95,800.00</b>	<b>4,49,218.00</b>		<b>1,03,45,018.00</b>	<b>3,35,729.00</b>	<b>10,34,502.00</b>	<b>13,70,231.00</b>	<b>89,74,787.00</b>	<b>95,60,071.00</b>	

**SCHEDULE-5G : FIXED ASSETS FUNDED BY COMMUNITY COLLEGE**

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	AS ON	
		31.03.2018			31.03.2019	31.03.2018	31.03.2019	31.03.2019	31.03.2018	31.03.2018	
Building	10%	24,03,715.00			24,03,715.00		2,40,372.00	2,40,372.00	21,63,343.00	24,03,715.00	
Furniture & Fixtures	15%	50,400.00			50,400.00	13,986.00	5,462.00	19,448.00	30,952.00	36,414.00	
Machinery & Equipments	15%	62,31,257.00			62,31,257.00	23,60,654.00	7,39,787.00	31,00,441.00	31,30,816.00	38,70,603.00	
Computers & Accessories	40%	9,78,868.00			9,78,868.00	8,22,249.00	62,648.00	8,84,897.00	93,971.00	1,56,619.00	
<b>Total</b>		<b>96,64,240.00</b>			<b>96,64,240.00</b>	<b>31,96,889.00</b>	<b>10,48,269.00</b>	<b>42,45,158.00</b>	<b>54,19,082.00</b>	<b>64,67,351.00</b>	
<b>GROSS TOTAL</b>		<b>28,56,03,943.49</b>	<b>9,63,645.00</b>	<b>1,05,000.00</b>	<b>28,64,62,588.49</b>	<b>19,71,40,048.35</b>	<b>1,05,06,587.00</b>	<b>20,76,46,635.35</b>	<b>7,88,15,953.00</b>	<b>8,84,63,895.11</b>	



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**  
**SCHEDULES FORMING PART OF BALANCE SHEET**

**Schedule-6**  
**CURRENT ASSETS**

Current Year  
31.03.2019  
(Rs)

1	<u>Stock</u>	
	a Stationary	1,38,402.00
	b Students Tool Kits	35,691.00
2	<u>Sundry Debtor</u>	
	a) Debts outstanding for a period of six months	-
	b) Others	-
3	<u>Cash and Bank Balances</u>	
	a) With Scheduled Banks	
	- In current account	39,490.00
	- In term deposit account	2,75,99,727.00
	- In savings account	1,03,35,430.00
	- Grant in Transit	2,52,93,813.00
	b) With Non-Scheduled Banks	
	- In term deposit account	
	- In savings account	
	c) Cash in hand	595.00
	Total	<u><u>6,34,43,148.00</u></u>



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY  
SCHEDULES FORMING PART OF BALANCE SHEET**

**Annexure-A**

		Current Year 31.03.2019 (Rs)
I)	Saving Account	
1	Axis Bank-CCCT-IIPC-AICTE	2,010.00
2	Axis Bank-MHRD	4,024.00
3	Axis Bank-Namchi-CCCT	4,96,265.00
4	HDFC-CCCT-NEQUIP(C/F)	28,21,621.00
5	IDBI-CCCT	19,369.00
6	SBI-CCCT	1,61,521.00
7	SBI-CCCT-E	5,31,833.00
8	SBI-CCCT-IRG	6,14,590.00
9	Axis Bank-Womens Hostel-MHRD	662.00
10	HDFC-CCCT-NEQUIP	21,012.00
11	Axis Bank-Community College	29,03,115.00
12	Axis Bank-Community College	27,59,408.00
		1,03,35,430.00
II)	Current Account	
1	SBI- CCCT	39,490.00
III)	Term Deposit with Schedule Banks (including Accrued Interest)	2,75,99,727.00
	<b>Total(I+II+III)</b>	<b>3,79,74,647.00</b>



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**  
**SCHEDULES FORMING PART OF BALANCE SHEET**

**Schedule-7**

**LOANS, ADVANCES AND DEPOSITS**

	Current Year 31.03.2019 (Rs)
1 <u>Advances to Employees (Non Interest Bearing)</u>	
a) Salary	20,000.00
b) Festival	
c) Medical Advance	
d) Leave Travel Concession	-
e) Others	1,68,656.00
2 <u>Advances and other amounts recoverable in cash or In kind or for value to be received</u>	
a) NEQUIP	30,06,957.00
b) MHRD- UPD	2,07,000.00
c) SIST	89,695.00
c) RRC	721.00
d) MHRD Womens Hostel	3,54,179.00
e) Community College	42,785.00
3 <u>Other Receivables</u>	
a) BDO Office Nandugaon	21,134.00
b) Happy Hostel	1,02,247.00
c) Vishnu Narayan	19,080.00
d) Canteen Mess	4,25,622.00
e) CCCT NCF	9,78,724.00
4 Receivable from Supplier	36,000.00
5 Receivable from Students	13,06,782.00
6 Income Tax Deducted at Source	1,69,825.00
7 <u>Other-Current assets receivable from /sponsored projects</u>	
a) Debit balances in sponsored Projects	42,43,866.00
NEQUIP Project	4,31,630.00
MHRD Womens Hostel	2,13,735.00
MHRD (Refer Schedule 2)	
<b>Total</b>	<b>1,18,38,638.00</b>



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY  
SCHEDULES FORMING PART OF BALANCE SHEET**

**Schedule-8**

**ACADEMIC RECEIPTS**

Current Year

31.03.2019

(Rs)

Fees From Students

A) Academics

1 Tution Fee	20,89,032.00
2 Registration Fee	65,477.00
3 Games & Sports	71,225.00

**Total (A)**

**22,25,734.00**

B) Examination

1 Certification charges	1,45,980.00
2 Diploma certificate fee	7,550.00
3 Examination fees	9,21,337.00
4 Provisional Certificate Fees	52,100.00
5 Retotalling Revaluation fee	4,700.00

**Total (B)**

**11,31,667.00**

C) Other Fees

1 Annual Day Fees	1,44,438.00
2 Bus Fees	4,19,235.00
3 Fine collection	49,401.00
4 Hostel Maintenace fee	4,10,013.00
5 Hostel Fee	15,78,326.00
6 Hostel Registration	1,11,500.00
7 Library Fine	40,727.00
8 Other receipts	14,30,472.00
Other Student Activities	22,363.00

**Total (C)**

**42,06,475.00**

**Total (A to C)**

**75,63,876.00**





**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY  
SCHEDULES FORMING PART OF BALANCE SHEET**

**Schedule-9**

**INTEREST EARNED**

Particulars	Amount in Rupees	
		Current Year
1. Interest on Savings Banks		2,69,413.00
2. Interest on Term Deposits		17,55,301.00
3. Interest earned on refund of I.Tax		3,602.00
4. Interest on Savings Bank-IIPC		70.00
Balance		20,28,386.00



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**  
**SCHEDULES FORMING PART OF BALANCE SHEET**

Schedule-10

**GRANTS/ SUBSIDIES (IRRECOVERABLE GRANT RECEIVED)**

Particulars	Amount in Rupees	
	Govt. of Sikkim	Total
Balance B/f	3,45,58,000.00	3,45,58,000.00
Add: Receipts during the year	6,02,93,813.00	6,02,93,813.00
<b>Total</b>	<b>9,48,51,813.00</b>	<b>9,48,51,813.00</b>
Less: Refund to Govt. Of Sikkim	-	-
Balance		
Less: Utilized for Capital Expenditure (A)	5,14,427.00	5,14,427.00
Balance	5,14,427.00	5,14,427.00
Less: Utilized for Revenue Expenditure (B)	5,50,51,422.00	5,50,51,422.00
Balance C/f (C)	3,92,85,964.00	3,92,85,964.00



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY  
SCHEDULES FORMING PART OF BALANCE SHEET**

**Schedule-11**

**OTHER INCOME**

Particulars	Amount in Rupees
	<u>Current Year</u>
A Income from Land and Building	
1 Mess Canteen Rent	2,13,969.00
2 House Rent Recovered	10,35,975.00
3 Vehicle Charges Recovered	26,225.00
4 Electricity Charges recovered	1,43,539.00
Total (A)	<u>14,19,708.00</u>
B Others	
1 IRG from Civil Deptt.	5,000.00
2 Sale of tender form	26,000.00
3 Profit on sale/ disposal of Assets	
a) Owned Assets Vehicle	12,000.00
4 Miscellaneous Income	22,512.00
5 Sale of Stationary	6,67,388.00
6 Advertisement Annual Day Magazine	1,02,823.00
Total (B)	<u>8,35,723.00</u>
<b>Grand Total (A to B)</b>	<u><b>22,55,431.00</b></u>



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
**Schedule-12**  
**STAFF PAYMENTS AND BENEFITS (ESTABLISHMENT EXPENSES)**

Figure in Rupees

Particulars	Current Year 31.03.2019
a) Salaries and Wages	3,97,97,242.00
b) Pay & Allowances-MR	9,82,975.00
c) Contribution to Provident Fund	18,31,713.00
d) Consolidated Pay	13,25,399.00
e) Medical Facility	6,10,279.00
f) Employee Provident Fund	7,32,307.00
g) Gratuity	18,95,059.00
h) Service Tax-Gratuity	13,953.00
i) LIC-Gratuity	77,517.00
j) Safaikarmacahri Expenses	11,64,375.00
k) Security Services	7,44,425.00
<b>Total</b>	<b>4,91,75,244.00</b>



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY  
SCHEDULES FORMING PART OF BALANCE SHEET**

**Schedule-13**

**ACADEMIC EXPENSES**

Particulars	Total
a) Laboratory Expenses	3,40,317.00
b) Industrial visit-Student	35,000.00
c) Maintenance of Software	13,570.00
d) Maintenance Week	5,388.00
e) Examination	3,86,490.00
f) Student Welfare Expenses	37,432.00
g) Admission Expenses	1,92,185.00
h) Other Activities	11,070.00
i) Computer Consumables	33,142.00
j) Consumables	36,200.00
l) Printing & Stationary-Exam	83,497.00
m) Printing & Stationary-Student	3,38,742.00
n) Printing & Stationary-Exam	1,87,978.00
o) Microsoft Campus License	4,04,600.00
p) Rope in Prog.	1,410.00
q) Games & Sports	1,20,157.00
r) Rope out Prog.	140.00
s) Swatch Bharat Abhiyan	4,700.00
t) Student Placement	12,489.00
u) Student Village camp	5,053.00
Workshop Consumable	32,826.00
<b>Total</b>	<b>22,82,386.00</b>



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
**Schedule-14**  
**ADMINISTRATIVE AND GENERAL EXPENSES**

Particulars	Total
A) Infrastructure	
a) Electricity and power	5,05,845.00
b) Sewerage & Sanitation	30,700.00
c) Insurance	37,234.00
d) Rent, rates and taxes (including property tax)	
B) Communication	
e) Postage and stationery	1,03,492.00
f) Telephone, fax and Internet charges	4,78,116.00
C) Others	
g) Printing and Stationery	3,14,994.00
h) Travelling and Conveyance Expenses	1,15,617.00
i) Hospitality	40,916.00
j) Advertisement and Publicity	1,32,340.00
k) DAB Meeting	610.00
l) Meeting Expenses	4,625.00
m) Website Upgradation	35,839.00
n) Medicinal	7,081.00
o) Professional Charges	1,50,818.00
p) NBA Expenses	2,23,386.00
q) Fuel for DG Set	1,33,920.00
r) Miscellaneous Expenses	19,317.00
<b>Total</b>	<b>23,34,850.00</b>



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
**Schedule-15**  
**TRANSPORTATION EXPENSES**

Particulars	Total
1 Vehicles (Owned by Institutions)	
a) Running Expenses	4,67,591.00
b) Insurance Expenses	58,071.00
<b>Total</b>	<b>5,25,662.00</b>

**Schedule-16**  
**REPAIR & MAINTENANCE**

Particulars	Total
a) Music System	3,660.00
b) Building	83,532.00
c) Computers	72,207.00
d) Office Equipments	14,430.00
e) Furniture & Fixtures	1,53,935.00
f) Water Line	7,538.00
g) DG Sset	43,781.00
h) Electrical Maintenance	1,01,908.00
i) Vehicle Maintenance	2,36,089.00
<b>Total</b>	<b>7,17,080.00</b>



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
**Schedule-17**  
**FINANCE COSTS**

Particulars	
	Total
a) Bank Charges	16,200.00
<b>Total</b>	<b>16,200.00</b>





# CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY

## SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

### SCHEDULE 18

#### SIGNIFICANT ACCOUNTING POLICIES

1. The accounts are prepared under Historical Cost Convention unless otherwise stated and generally on the accrual method of accounting.

#### 2. REVENUE RECOGNITION

2.1 Fees from students (Except tuition fee), sales of admission forms, royalty and interest on savings bank account are accounted for on cash basis. Tuition fees collected separately for each semester is accounted for on cash basis however tuition fees received in advance as on 31<sup>st</sup> march 2019 has been shown under the head advances as a liability.

#### 3. FIXED ASSETS AND DEPRECIATION.

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Gifts / donated assets are valued at the declared value where available; if not available, the value is estimated based on the present market value adjusted with reference to the physical condition of the assets. They are set up by credit to Capital Fund and merged with the Fixed Asset on the Institution. Depreciation is charged as rates applicable to the respective assets.

3.3 Fixed Assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Written Down Value method at the following rates:-

Sl. No	TANGIBLE ASSETS	RATE
1	Land	0%
2	Buildings	10%
3	Hostel Equipment	15%
4	Library Books	15%
5	Machinery & Equipments	15%
6	Computers & Accessories	40%
7	Furniture & Fixtures	15%
8	Sports Equipments	15%
9	Vehicle	15%
10	Lab Equipment	15%
11	UPS & Battery	15%
12	Software	40%
13	CCTV Camera	15%



3.4 Depreciation is provided for the whole year on additions during the year.

3.5 Where an assets is fully depreciated, it will be carried at a residual value of Re 1 in the Balance Sheet and will not be further depreciated. Thereafter depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for the asset head.

3.6 Assets created out of Earmarked fund and funds Sponsored Projects, where the ownership of such assets vests in the Institutions are setup by credit to Capital Fund and merged with Fixed Assets of the Institutions. Depreciation is charged at the rates applicable to the respective rates. Assets created out of sponsored project funds where the ownership is retained by the sponsors but held and used by the Institution are separately disclosed in the Notes on Accounts.

3.7 Assets, the individual vale of each of which is Rs 2,000.00 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.

#### 4. INTANGIBLE ASSETS:-

4.1 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

#### 5. STOCKS:

Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure. The closing stock as on 31<sup>st</sup> March 2019 has not been accounted for.

#### 6. RETIREMENT BENEFITS

Retirement benefits i.e. ,Employees Provident Scheme and Contributory Provident Fund Scheme has been adopted by the Institute whereby a percentage is deducted from the salary and the same amount is contributed by the Institute. The accounts and the fund is maintained by the Institute.

#### 7. EARMARKED/ENDOWMENT FUNDS

Funds received for specific purposes have been kept as Earmarked funds. The Receipt and Expenditure are accounted for on cash basis. The unspent balance is kept in the bank account.

#### 7.1 CORPUS/ CAPITAL FUND

A Capital Fund is maintained by the Institute. The fund is made up of the value of grants utilized for the purpose of fixed assets during the year and the excess of income over expenditure as on 31<sup>st</sup> March.

The balance in the fund which is carried forward is represented by the balance in a separate Bank account, and Fixed Deposits with the Bank and Accrued interest on Fixed Deposits.



## 8. ENDOWMENT FUNDS

There is no endowment fund maintained by the Institute.

## 9. GOVERNMENT GRANTS

- 9.1 Government Grants are accounted on realization basis. However a sanction for release of grant pertaining to the financial year is received before 31<sup>st</sup> March and the grant is actually received in next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.
- 9.2 To the extent utilized towards capital expenditure, (on accrual basis) government grants are transferred to the Capital Fund.
- 9.3 Government grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.  
Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as liability in the Balance Sheet.

## 10. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED

To the extent not immediately required for expenditure, the amounts available against such funds are deposited for fixed term with Banks, leaving the balance in the Savings Bank Accounts

Interest received, interest accrued and due and interest accrued but not due on such funds are not treated as income of the Institution.

## 11 SPONSORED PROJECTS

- 11.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provisions -Current Liabilities -Other Liabilities -Receipts against ongoing sponsored projects" As and when expenditure is incurred /advances are paid against such projects, or the concerned project is debited with allocated overhead charges, the liability account is debited..

## 12 INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23c) (iiiab) of tax is therefore made in the accounts.



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY**  
**SCHEDULES FORMING PART OF FINANCIAL STATEMENT**

**SCHEDULE: 19**

**NOTES TO ACCOUNTS**

1. The 'Centre for Computer & Communication Technology' was formed as a Registered Society.
2. **TAXATION:**  
The University is exempt from payment of income tax as per the provision of Section 10(23C)(iiiab) of the Income Tax Act, 1961.
3. **FIXED ASSETS:**
  - 3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.
  - 3.2 Capital Expenditure incurred on renovation and construction of new building and structures has been done on land provided by the State Government. The ownership of such land is with the State Government.
4. **DEPRECIATION:**
  - 4.1 Depreciation on fixed assets is provided on Written Down Value method at the following rates:-

Sl. No	TANGIBLE ASSETS	RATE
1	Land	0%
2	Buildings	10%
3	Hostel Equipment	15%
4	Library Books	15%
5	Machinery & Equipments	40%
6	Computers & Accessories	15%
7	Furniture & Fixtures	15%
8	Sports Equipments	15%
9	Vehicle	15%
10	Lab Equipment	15%
11	UPS & Battery	40%
12	Software	15%
13	CCTV Camera	15%



4.1 Depreciation is provided for the whole year on additions during the year

5. **CONTINGENT LIABILITY:**

There is no contingent liability as on the date of Balance Sheet.

6. **PROJECT ACCOUNTS:**

The project accounts have been shown in the schedules to the Financial Statements and the balance as on 31<sup>st</sup> March 2019 of each project is taken into consideration under current liabilities.

7. **CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS:**

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realisation in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

8. Schedules I to 19 are annexed to and forms an integral part of the Balance Sheet at 31<sup>st</sup> March 2019 and the Income and Expenditure account for the year ended on that date.

9. **Previous Figures:**

Previous years' figures have been incorporated as the format of the financial statements have been changed..

