

SUSHIL DAS & ASSOCIATES
CHARTERED ACCOUNTANTS

CENTRE FOR COMPUTERS AND COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2021

GANGTOK, SIKKIM



SUSHIL DAS & ASSOCIATES
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF CENTRE FOR COMPUTERS AND COMMUNICATION TECHNOLOGY

Opinion

We have audited the accompanying standalone financial statements of *CENTRE FOR COMPUTERS AND COMMUNICATION TECHNOLOGY*, which comprises the Balance Sheet as at 31st March 2021, the Statement of Income & Expenditure Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying standalone financial statements give a true and fair view of the financial position of the entity as at 31st March 2021, and of its financial performance for the year ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountant of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the standalone financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Organisation's Management is responsible for the preparation and presentation of these financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.





SUSHIL DAS & ASSOCIATES
Chartered Accountants

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For: **SUSHIL DAS & ASSOCIATES**
Chartered Accountants
Registration No. **326657E**

Place: Gangtok
Date: 20th July 2021

SUSHIL DAS
(Partner)

Membership No. **051057**
UDIN: 21051057AAAAFC4289



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
BALANCE SHEET AS AT 31st MARCH 2021

SOURCES OF FUNDS	Sch No	Amount in Rupees	Amount in Rupees
		Current Year 31.03.2021 (Rs)	Previous Year 31.03.2020 (Rs)
Corpus/ Capital Fund	1	42,227,880.00	38,663,545.00
Reserve Fund	1A	2,218,293.00	2,218,293.00
Grant Fund	2	2,227,876.00	2,227,876.00
Grant Fund-Fixed Asset	3	47,839,656.00	54,373,837.00
Current Liabilities & Provisions	4	15,891,291.00	31,684,558.00
Total		<u>110,404,996.00</u>	<u>129,168,109.00</u>
APPLICATION OF FUNDS			
Fixed Assets	5	15,914,178.00	15,521,840.00
Fixed Assets (Grant Fund)	5A	47,839,655.00	54,373,836.00
Current Assets	6	34,445,667.00	50,157,658.00
Loans, Advances and Deposits	7	12,205,496.00	9,114,775.00
		<u>110,404,996.00</u>	<u>129,168,109.00</u>
Significant Accounting Policies	18		
Contingent Liabilities and Notes to Accounts	19		

Date: 20th July 2021

Place: Gangtok

For, Sushil Das & Associates

Sushil Das
Partner
UDIN:-21051057AAAAFC4289
Membership No: 051057

DIRECTOR
TECHNICAL EDUCATION
GOVT.OF SIKKIM

PRINCIPAL
C.C.C.T



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2021**

Particulars	Sch No	Amount in Rupees Current Year 31.03.2021 (Rs)	Amount in Rupees Previous Year 31.03.2020 (Rs)
INCOME			
Academic Receipts	8	2,425,928.00	7,947,131.00
Grants/ Subsidies	10	83,409,087.00	75,079,826.00
Interest Earned	9	1,798,456.00	2,586,178.00
Other Income	11	2,851,818.00	2,722,394.00
Total (A)		<u>90,485,289.00</u>	<u>88,335,529.00</u>
EXPENDITURE			
Staff Payments and Benefits (Establishment Expenses)	12	83,409,087.00	69,985,396.00
Academic Expenses	13	1,116,347.00	2,436,273.00
Administrative and General Expenses	14	1,889,298.00	1,691,490.00
Transportation Expenses	15	196,213.00	488,593.00
Repairs and Maintenance	16	183,826.00	440,117.00
Finance Costs	17	29,549.00	37,957.00
		<u>86,824,320.00</u>	<u>75,079,826.00</u>
Depreciation		1,235,177.00	1,397,551.00
Total (B)		<u>88,059,497.00</u>	<u>76,477,377.00</u>
Balance being excess of Income over Expenditure (A-B)		2,425,792.00	11,858,152.00
Balance being surplus/deficit carried over to Capital Fund		<u>2,425,792.00</u>	<u>11,858,152.00</u>
Significant Accounting Policies	18		
Contingent Liabilities and Notes to Accounts	19		

Date: 20th July 2021

Place: Gangtok

For, Sushil Das & Associates

Sushil Das
Partner
UDIN:-21051057AAAAFC4289
Membership No: 051057

DIRECTOR
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GOVT.OF SIKKIM

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C.C.C.T.



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET**

Schedule-1

CORPUS/ CAPITAL FUND

	Current Year 31.03.2021 (Rs)	Previous Year 31.03.2020 (Rs)
Balance at the begining of the year	38,663,545.00	26,769,253.00
Add: Contribution towards Corpus/ Capital fund		
Add: Grants from UGC, Government of India and State Government to the extent utilized for Capital Expenditure	1,627,515.00	36,140.00
Add: Assets purchased out of Earmarked fund		
Add: Assets purchased out of Sponsored Projects, where ownership vests in the institutions		
Add: Assets donated/ gifts received		
Add: Other Additions		
Add: Excess of Income over Expenditure transferred from Income and Expenditure Account	2,425,792.00	11,858,152.00
Less: Adjustment of previous year	-488,972.00	
Balance at the year end	42,227,880.00	38,663,545.00

**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET**

Schedule-1 A

RESERVE FUND

	Current Year 31.03.2021 (Rs)	Previous Year 31.03.2020 (Rs)
Reserve Fund:		
Skill Development Fund	2,206,851.00	2,206,851.00
Student Placement Fund	11,442.00	11,442.00
Total	2,218,293.00	2,218,293.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
 SCHEDULES FORMING PART OF BALANCE SHEET
 Schedule-2
 GRANT FUND

Amount in Rupees

PARTICULARS	FUNDWISE BREAKUP					Current Year	Previous Year
	Fund NEQUIP	Fund COMMUNITY COLLEGE	Fund MHRD WOMENS HOSTEL	Fund MHRD	Fund ISTE	31.03.21 Total	31.03.2020 Total
A)							
a) Opening Balance	-4,032,757.00	2,211,676.00	-431,630.00	-213,735.00	16,200.00	-2,450,246.00	-88,745.00
b) Additions during the year	-	-	-	-	-	-	429,800.00
c) Income from Investments made of the funds	91,335.00	-	-	-	-	91,335.00	210,362.00
d) Interest on Savings Bank A/c	672.00	-	-	-	-	672.00	747.00
Total (A)	-3,940,750.00	2,211,676.00	-431,630.00	-213,735.00	16,200.00	-2,358,239.00	552,164.00
B)							
Utilization. Expenditure towards objective of funds							-
i) Capital Expenditure							559,095.00
ii) Revenue Expenditure							2,443,315.00
iii) Unutilised Fund refunded to AICTE							-
Total (B)							3,002,410.00
Closing Balances at the year end (A-B)	-3,940,750.00	2,211,676.00	-431,630.00	-213,735.00	16,200.00	-2,358,239.00	-2,450,246.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
 SCHEDULES FORMING PART OF BALANCE SHEET
 Schedule-3
 FIXED ASSET FUND

Amount in Rupees

PARTICULARS	FUNDWISE BREAKUP							Current Year	Previous Year
	Fund NEQUIP	Fund COMMUNITY COLLEGE	Fund MHRD WOMENS HOSTEL	Fund MHRD UPGRADATIO N	Fund IIPC	Fund EAP & STATE SHARE	Fund MODROBS	31.03.21 TOTAL	31.03.20 TOTAL
Opening Balance	13,448,643.00	4,690,895.00	8,077,308.00	3,063,790.00	138,373.00	22,184,606.00	2,770,222.00	54,373,837.00	61,903,384.00
Total (A)	13,448,643.00	4,690,895.00	8,077,308.00	3,063,790.00	138,373.00	22,184,606.00	2,770,222.00	54,373,837.00	61,903,384.00
3) Depreciation for the year	1,672,859.00	620,379.00	807,731.00	462,173.00	20,756.00	2,500,724.00	449,559.00	6,534,181.00	7,529,547.00
Total (B)	1,672,859.00	620,379.00	807,731.00	462,173.00	20,756.00	2,500,724.00	449,559.00	6,534,181.00	7,529,547.00
Closing Balances at the year end (A-B)	11,775,784.00	4,070,516.00	7,269,577.00	2,601,617.00	117,617.00	19,683,882.00	2,320,663.00	47,839,656.00	54,373,837.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-3C

UNUTILISED GRANT FROM GOVT. OF SIKKIM

	Current Year 31.03.2021 (Rs)	Previous Year 31.03.2020 (Rs)
Balance Brought forward from Previous year	16,669,998.00	39,285,964.00
Add: Receipts during the year	65,000,000.00	52,500,000.00
Less: Refund		
Less: Utilized for Revenue Expenditure	83,409,087.00	75,079,826.00
Less: Utilized for Capital Expenditure	1,627,515.00	36,140.00
Unutilized Carried Forward Total (A)	-3,366,604.00	16,669,998.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-4
CURRENT LIABILITIES AND PROVISIONS

	Current Year 31.03.2021 (Rs)	Previous Year 31.03.2020 (Rs)
A CURRENT LIABILITIES		
1 Deposits from Students	7,901,729.00	7,264,775.00
2 Deposit-Others		
Security Deposit	548,115.00	603,115.00
Earnest Money Deposit	128,296.00	128,296.00
3 Duties & Taxes (GPF, TDS, WC Tax, CPF, GIS, NPS)	-	12,939.00
4 Other Current Liabilities	4,880,160.00	3,284,574.00
5 Unutilised Grants		16,669,998.00
6 Payable to NBA NEQUIP-CF	165,000.00	165,000.00
7 Advance Fees	2,262,078.00	3,544,603.00
8 MHRD-UEP	5,913.00	5,913.00
9 Stamp Receipt	-	5,345.00
Total (A)	15,891,291.00	31,684,558.00
B) PROVISIONS	-	-
Total (B)	-	-
Total (A+B)	15,891,291.00	31,684,558.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM

SCHEDULE-5 : FIXED ASSETS- CCCT

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	
		31.03.2020			31.03.2021	31.03.2020		31.03.2021	31.03.2021	31.03.2020
Land	0%	4,457,057.00			4,457,057.00	-	-	-	4,457,057.00	4,457,057.00
Building	10%	46,301,040.00			46,301,040.00	37,828,784.00	847,226.00	38,676,010.00	7,625,030.00	8,472,256.00
Hostel Equipment	15%	393,627.00			393,627.00	378,614.00	2,252.00	380,866.00	12,761.00	15,013.00
Library Books	15%	2,536,959.00			2,536,959.00	2,354,095.00	27,430.00	2,381,525.00	155,434.00	182,864.00
Machinery & Equipments	15%	8,106,511.00	1,627,515.00		9,734,026.00	7,042,291.00	159,633.00	7,201,924.00	2,532,102.00	1,064,220.00
Computers & Accessories	40%	10,751,488.00			10,751,488.00	10,751,323.00	165.00	10,751,488.00	-	165.00
Furniture & Fixtures	15%	2,505,883.00			2,505,883.00	2,206,040.00	44,976.00	2,251,016.00	254,867.00	299,843.00
Sports Equipments	15%	15,664.00			15,664.00	13,735.00	289.00	14,024.00	1,640.00	1,929.00
Vehicle	15%	1,873,980.00			1,873,980.00	1,434,141.00	65,976.00	1,500,117.00	373,863.00	439,839.00
Lab Equipment	15%	6,917,209.00			6,917,209.00	6,460,511.00	68,505.00	6,529,016.00	388,193.00	456,698.00
Lab Equipment - NEQUIP	15%	185,850.00			185,850.00	75,269.00	16,587.00	91,856.00	93,994.00	110,581.00
Sound System	10%	23,750.00			23,750.00	2,375.00	2,138.00	4,513.00	19,237.00	21,375.00
Total		84,069,018.00	1,627,515.00		85,696,533.00	68,547,178.00	1,235,177.00	69,782,355.00	15,914,178.00	15,521,840.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
HISOPANI, SOUTH SIKKIM

SCHEDULE-5A: FIXED ASSET EAP & STATE SHARES

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	
		31.03.2020			31.03.2021	31.03.2020		31.03.2021	31.03.2021	31.03.2020
Building	10%	78,868,145.00			78,868,145.00	62,328,820.88	1,653,932.00	63,982,752.88	14,885,392.00	16,539,324.00
Library Books	15%	9,633,963.00			9,633,963.00	8,710,388.31	138,536.00	8,848,924.31	785,039.00	923,575.00
Machinery & Equipments	15%	34,747,184.00			34,747,184.00	31,276,244.59	520,641.00	31,796,885.59	2,950,298.00	3,470,938.00
Furniture & Fixtures	15%	10,299,463.00			10,299,463.00	9,180,370.11	167,864.00	9,348,234.11	951,229.00	1,119,093.00
Vehicle	15%	1,507,378.00			1,507,378.00	1,375,702.48	19,751.00	1,395,453.48	111,925.00	131,676.00
Total		135,056,133.00	-	-	135,056,133.00	112,871,526.37	2,500,724.00	115,372,250.37	19,683,883.00	22,184,607.00

FIXED ASSET FUNDED BY MHRD

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	
		31.03.2020			31.03.2021	31.03.2020		31.03.2021	31.03.2021	31.03.2020
Machinery & Equipments	15%	2,796,489.00			2,796,489.00	1,661,344.69	170,272.00	1,831,616.69	964,872.00	1,135,144.00
Library Books	15%	270,340.00			270,340.00	168,381.35	15,294.00	183,675.35	86,665.00	101,959.00
Computers & Accessories	40%	1,130,116.00			1,130,116.00	1,119,700.44	4,166.00	1,123,866.44	6,250.00	10,418.00
Furniture & Fixtures	15%	259,952.00			259,952.00	161,910.68	14,706.00	176,616.68	83,335.00	98,341.00
Equipments	15%	4,070,067.00			4,070,067.00	2,351,836.69	257,735.00	2,609,571.69	1,480,495.00	1,718,230.00
Total		8,526,964.00	-	-	8,526,964.00	5,463,173.85	462,173.00	5,925,346.85	2,601,617.00	3,609,563.00

FIXED ASSET FUNDED BY MODROBS

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	
		31.03.2020			31.03.2021	31.03.2020		31.03.2021	31.03.2021	31.03.2020
Computers & Accessories	40%	2,099,025.00			2,099,025.00	2,095,647.29	1,351.00	2,096,998.29	2,027.00	3,378.00
Machinery & Equipments	15%	7,824,941.00			7,824,941.00	5,362,560.62	369,357.00	5,731,917.62	2,983,023.00	2,462,380.00
UPS & Battery	15%	496,099.00			496,099.00	348,989.22	22,066.00	371,055.22	125,044.00	147,110.00
Furniture & Fixtures	15%	72,606.00			72,606.00	47,980.53	3,694.00	51,674.53	20,931.00	24,625.00
Software Modrobs	40%	1,272,796.00			1,272,796.00	1,140,067.61	53,091.00	1,193,158.61	78,637.00	132,728.00
Total		11,765,467.00	-	-	11,765,467.00	8,998,248.27	449,589.00	9,444,804.27	2,328,682.00	2,770,221.00

FIXED ASSETS FUNDED BY MHRD WOMEN'S HOSTEL

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	
		31.03.2020			31.03.2021	31.03.2020		31.03.2021	31.03.2021	31.03.2020
Building- Women Hostel	10%	10,345,018.00			10,345,018.00	2,267,710.00	807,731.00	3,075,441.00	7,269,577.00	8,077,308.00
Total		10,345,018.00	-	-	10,345,018.00	2,267,710.00	807,731.00	3,075,441.00	7,269,577.00	8,077,308.00

CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM



FIXED ASSETS FUNDED BY NEQIP

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	
		31.03.2020			31.03.2021	31.03.2020		31.03.2021	31.03.2021	31.03.2020
Computers & Accessories	40%	2,617,722.00			2,617,722.00	2,488,398.32	51,729.00	2,540,127.32	77,595.00	129,324.00
Machinery & Equipments	15%	2,711,336.00			2,711,336.00	1,377,175.01	200,124.00	1,577,299.01	1,134,037.00	1,334,161.00
Lab Equipments	15%	712,413.00			712,413.00	443,727.61	40,303.00	484,030.61	228,382.00	268,685.00
Furniture & Fixtures	15%	4,100,209.00			4,100,209.00	2,192,319.95	286,183.00	2,478,502.95	1,621,706.00	1,907,889.00
Books	15%	854,975.00			854,975.00	413,043.23	66,290.00	479,333.23	375,642.00	441,932.00
Library Software	15%	1,450,132.00			1,450,132.00	903,215.63	82,037.00	985,252.63	464,879.00	546,916.00
CCTV Camera	15%	1,062,126.00			1,062,126.00	527,638.60	80,173.00	607,811.60	454,314.00	534,487.00
Hostel Equipment	15%	251,701.00			251,701.00	132,574.00	17,869.00	150,443.00	101,258.00	119,127.00
Sports Equipment	15%	20,238.00			20,238.00	11,257.70	1,347.00	12,604.70	7,633.00	8,980.00
UPS & Battery	15%	1,232,951.00			1,232,951.00	611,165.05	93,268.00	704,433.05	528,518.00	621,786.00
Building	10%	11,560,512.00			11,560,512.00	4,025,156.60	753,536.00	4,778,692.60	6,781,819.00	7,535,355.00
Total		26,574,315.00	-	-	26,574,315.00	13,125,671.70	1,672,859.00	14,798,530.70	11,775,783.00	13,448,642.00

FIXED ASSETS FUNDED BY IIPC

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	
		31.03.2020			31.03.2021	31.03.2020		31.03.2021	31.03.2021	31.03.2020
Computers & Accessories	40%	118,884.00			118,884.00	118,882.83	-	118,882.83	1.00	1.00
Machinery & Equipments	15%	35,834.00			35,834.00	22,741.00	1,964.00	24,705.00	11,129.00	13,093.00
UPS & HD	15%	11,525.00			11,525.00	7,315.00	632.00	7,947.00	3,578.00	4,210.00
Furniture & Fixtures	15%	331,330.00			331,330.00	210,261.00	18,160.00	228,421.00	102,909.00	121,069.00
Total		497,573.00	-	-	497,573.00	359,199.83	20,756.00	379,955.83	117,617.00	138,373.00

FIXED ASSETS FUNDED BY COMMUNITY COLLEGE

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	
		31.03.2020			31.03.2021	31.03.2020		31.03.2021	31.03.2021	31.03.2020
Building	10%	2,403,715.00			2,403,715.00	456,706.00	194,701.00	651,407.00	1,752,308.00	1,947,009.00
Furniture & Fixtures	15%	50,400.00			50,400.00	24,091.00	3,946.00	28,037.00	22,363.00	26,309.00
Machinery & Equipments	15%	6,231,257.00			6,231,257.00	3,570,063.00	399,179.00	3,969,242.00	2,262,015.00	2,661,194.00
Computers & Accessories	40%	978,868.00			978,868.00	922,485.00	22,553.00	945,038.00	33,830.00	56,383.00
Total		9,664,240.00	-	-	9,664,240.00	4,973,345.00	620,379.00	5,593,724.00	4,070,516.00	4,690,895.00
Grand Total		202,429,710.00	-	-	202,429,710.00	148,055,872.02	6,534,181.00	154,590,053.02	47,839,655.00	54,919,609.00

CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-6
CURRENT ASSETS

	Current Year 31.03.2021 (Rs)	Previous Year 31.03.2020 (Rs)
1 <u>Stock</u>		-
a Stationary		
b Students Tool Kits	35,691.00	35,691.00
2 <u>Sundry Debtor</u>		
a) Debts outstanding for a period of six months		
b) Others		
3 <u>Cash and Bank Balances</u>		
a) With Scheduled Banks		
- In current account	302,177.00	54,633.00
- In term deposit account	25,316,433.00	41,750,489.00
- In savings account	8,790,771.00	8,316,250.00
- Grant in Transit		
b) With Non-Scheduled Banks		
- In term deposit account		
- In savings account		
c) Cash in hand	595.00	595.00
Total	34,445,667.00	50,157,658.00



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET**

Annexure-A

		Current Year 31.03.2021 (Rs)	Previous Year 31.03.2020 (Rs)
I)	Saving Account		
1	Axis Bank-CCCT-IIPC-AICTE	2,128.00	2,063.00
2	Axis Bank-MHRD	9,169.00	9,229.00
3	Axis Bank-Namchi-CCCT (147)	470,866.00	156,556.00
4	HDFC-CCCT-NEQUIP(C/F) (2101)	2,493,430.00	2,992,449.00
5	IDBI-CCCT(6107)	279,290.00	269,218.00
6	SBI-CCCT (352)	391,085.00	16,043.00
7	SBI-CCCT-E (363)	1,185,392.00	1,023,524.00
8	SBI-CCCT-IRG (142)	651,575.00	634,152.00
9	Axis Bank-Womens Hostel-MHRD	-	-
10	HDFC-CCCT-NEQUIP (3391)	22,431.00	21,759.00
11	Axis Bank-Community College (9396)	5,695.00	9,848.00
12	Axis Bank-Community College(4214)	3,279,710.00	3,181,409.00
		8,790,771.00	8,316,250.00
II)	Current Account		
1	SBI- CCCT (403)	302,177.00	54,633.00
III)	Term Deposit with Schedule Banks (including Accrued Interest)	25,316,433.00	41,750,489.00
	Total(I+II+III)	34,409,381.00	50,121,372.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET
 Schedule-7
LOANS, ADVANCES AND DEPOSITS

	Current Year 31.03.2021 (Rs)	Previous Year 31.03.2020 (Rs)
1 <u>Advances to Employees (Non Interest Bearing)</u>		8,380.00
a) Salary		
b) Festival		
c) Medical Advance		
d) Leave Travel Concession		
e) Others -Receivable & Staff	556,770.00	421,054.00
f) Supplier	18,880.00	10,000.00
g) Recoverable from Staff Arrear 5th Pay Commission	208,695.00	
2 <u>Advances and other amounts recoverable in cash or In kind or for value to be received</u>		
a) NEQUIP		-
b) MHRD- UPD	207,000.00	207,000.00
c) SIST	73,050.00	26,585.00
c) RRC	721.00	721.00
d) MHRD Womens Hostel	354,179.00	354,179.00
e) Community College	445.00	445.00
3 <u>Other Receivables</u>		
a) BDO Office Nandugaon		
b) Happy Hostel	110,407.00	110,407.00
c) Vishnu Narayan		-
d) Canteen Mess	435,090.00	435,090.00
e) CCCT NCF		-
f) ATTC-Bardang	19,912.00	18,142.00
4 Receivable from Supplier	-	74,000.00
5 Receivable from Students	1,823,768.00	2,365,374.00
6 Receivable:PHE GOS	70,000.00	70,000.00
7 Receivable from Govt Of Sikkim	3,366,604.00	
8 Income Tax Deducted at Source	373,860.00	335,276.00
9 <u>Other-Current assets receivable from /sponsored projects</u>		
a) Debit balances in sponsored Projects		
NEQUIP Project	3,940,750.00	4,032,757.00
MHRD Womens Hostel	431,630.00	431,630.00
MHRD (Refer Schedule 2)	213,735.00	213,735.00
Total	12,205,496.00	9,114,775.00



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET**

Schedule-8

ACADEMIC RECEIPTS

	Current Year 31.03.2021 (Rs)	Previous Year 31.03.2020 (Rs)
Fees From Students		
A) Academics		
1 Tution Fee	361,567.00	2,069,725.00
2 Registration Fee	98,650.00	208,000.00
3 Games & Sports	-	73,336.00
4 Sale of form	500.00	
Total (A)	460,717.00	2,351,061.00
B) Examination		
1 Certification charges		56,250.00
2 Diploma certificate fee		8,500.00
3 Examination fees	934,007.00	1,041,332.00
4 Provisional Certificate Fees	45,852.00	17,050.00
5 Retotalling Revaluation fee		10,450.00
Total (B)	979,859.00	1,133,582.00
C) Other Fees		
1 Annual Day Fees	-	-
2 Bus Fees	-	581,975.00
3 Fine collection	1,450.00	192,500.00
4 Hostel Maintenace fee	85,336.00	594,599.00
5 Hostel Fee	-	1,401,242.00
6 Hostel Registration	1,000.00	116,000.00
7 Library Fine	-	47,211.00
8 Other receipts	897,566.00	1,528,961.00
9 Other Student Activities	-	-
Total (C)	985,352.00	4,462,488.00
Total (A to C)	2,425,928.00	7,947,131.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-9

INTEREST EARNED

Particulars	Current Year	Amount in Rupees	
		Current Year	Previous Year
1. Interest on Savings Banks	275,226.00		313,669.00
2. Interest on Term Deposits	1,523,165.00		2,272,438.00
3. Interest earned on refund of I. Tax	-		-
4. Interest on Savings Bank-IIPC	65.00		71.00
Balance	1,798,456.00		2,586,178.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-10
GRANTS/ SUBSIDIES (IRRECOVERABLE GRANT RECEIVED)

Amount in Rupees

Particulars	31.03.20	31.03.2020
	Govt. of Sikkim	
Balance B/f	16,669,998.00	39,285,964.00
Add: Receipts during the year	65,000,000.00	52,500,000.00
Total	81,669,998.00	91,785,964.00
Less: Refund to Govt. Of Sikkim Balance	-	-
Less: Utilized for Capital Expenditure (A)	1,627,515.00	36,140.00
Balance	1,627,515.00	36,140.00
Less: Utilized for Revenue Expenditure (B)	83,409,087.00	75,079,826.00
Balance C/f (C)	-3,366,604.00	16,669,998.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-11

OTHER INCOME

Particulars	Amount in Rupees Current Year	Amount in Rupees Previous Year
A Income from Land and Building		
1 Mess Canteen Rent	106,050.00	271,948.00
2 House Rent Recovered	2,596,365.00	1,940,498.00
3 Vehicle Charges Recovered		17,290.00
4 Electricity Charges recovered	102,777.00	119,100.00
5 Hall Charge		500.00
Total (A)	<u>2,805,192.00</u>	<u>2,349,336.00</u>
B Others		
1 IRG from Civil Deptt.		-
2 Sale of tender form		1,000.00
3 Profit on sale/ disposal of Assets		-
a) Owned Assets Vehicle		-
4 Miscellaneous Income	16,958.00	139.00
5 Sale of Stationary		367,143.00
6 Advertisement Annual Day Magazine	4,000.00	
7 Sale of Medicine		4,776.00
8 Interview Application Fee	24,168.00	
9 Sale of Old Battry	1,500.00	
Total (B)	<u>46,626.00</u>	<u>373,058.00</u>
Grand Total (A to B)	<u><u>2,851,818.00</u></u>	<u><u>2,722,394.00</u></u>



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-12

STAFF PAYMENTS AND BENEFITS (ESTABLISHMENT EXPENSES)

Figure in Rupees

Particulars	Current Year	Previous Year
	31.03.2021	31.03.2020
a) Salaries and Wages	60,619,592.00	53,836,164.00
b) Pay & Allowances-MR	302,875.00	484,740.00
c) Contribution to Provident Fund	5,070,579.00	4,587,694.00
d) Consolidated Pay	955,030.00	1,647,307.00
e) Medical Facility	759,806.00	1,080,600.00
f) Employee Provident Fund	86,378.00	109,156.00
g) Gratuity	1,800,000.00	1,500,000.00
h) Service Tax-Gratuity	-	-
i) LIC-Gratuity	-	-
j) Safaikarmacahri Expenses	966,600.00	1,128,285.00
k) Security Services	762,588.00	747,319.00
l) 5th Pay Revision Arrear	11,522,139.00	4,335,931.00
m) Travelling Allowances	563,500.00	528,200.00
Total	83,409,087.00	69,985,396.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-13
ACADEMIC EXPENSES

Particulars	Total	Total
a) Laboratory Expenses		42,291.00
e) Examination	304,349.00	574,254.00
f) Student Welfare Expenses	4,935.00	131,460.00
g) Admission Expenses:2020	34,924.00	355,484.00
h) Admission Expenses:2021	2,480.00	
i) Other Activities		76,544.00
j) Computer Consumables	945.00	5,060.00
l) Consumables	63,013.00	33,000.00
m) Printing & Stationary-Exam	17,210.00	18,880.00
n) Printing & Stationary-Student	22,140.00	273,342.00
p) Microsoft Campus License		497,230.00
q) Rope in Prog.		2,280.00
r) Games & Sports	56,050.00	130,315.00
s) AMC for orell software		4,700.00
t) Swatch Bharat Abhiyan	13,648.00	26,451.00
w) Workshop Consumable		138,776.00
x) Annual Day	90,211.00	96,286.00
xi) MIS		15,870.00
xii) Annual/Parent Teachers Meet		14,050.00
xiii) Annual Day Magazine		
xiv) Guest Lecture:CCCT	57,500.00	
xv) Bus fee: Covid19 Pandemic Concession	135,590.00	
xvi) Hostel fee: Covid19 Pandemic Concession	246,092.00	
xvii) Lab Consumable: Civil Dept	67,260.00	
Total	1,116,347.00	2,436,273.00



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET**

**Schedule-14
ADMINISTRATIVE AND GENERAL EXPENSES**

Particulars	Total	Total
A) Infrastructure		
a) Electricity and power	645,875.00	425,516.00
b) Sewerage & Sanitation	5,100.00	5,264.00
c) Insurance		13,841.00
d) Rent, rates and taxes (including property tax)		
B) Communication		
e) Postage and stationery		1,750.00
f) Telephone, fax and Internet charges	22,838.00	323,116.00
C) Others		
g) Printing and Stationery	94,488.00	121,849.00
h) Travelling and Conveyance Expenses	46,320.00	118,586.00
i) Hospitality	27,204.00	30,530.00
j) Advertisement and Publicity		22,624.00
l) Meeting Expenses	690.00	58,482.00
BOM Meeting Expenses	2,525.00	
m) Website Upgradation		18,142.00
n) Medicinal	4,875.00	
o) Professional Charges	129,740.00	205,200.00
p) NBA Expenses	590,000.00	
q) Fuel for DG Set	60,442.00	105,393.00
r) Miscellaneous Expenses	5,664.00	23,311.00
s) Newspaper/Magazine/Journal	3,857.00	9,742.00
t) Upgradation of Tally Software		12,744.00
u) Water Expenses	5,000.00	195,400.00
Renewal of Domain CCCCT	1,770.00	
Renewal of internet services	242,910.00	
Total	1,889,298.00	1,691,490.00



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET**

Schedule-15

TRANSPORTATION EXPENSES

Particulars	Total	Total
1 Vehicles (Owned by Institutions)		
a) Running Expenses	131,811.00	423,141.00
b) Insurance Expenses	64,402.00	65,452.00
Total	196,213.00	488,593.00

Schedule- 16

REPAIR & MAINTENANCE

Particulars	Total	Total
a) Music System		-
b) Building	9,835.00	37,790.00
c) Computers		3,000.00
d) Office Equipments	3,800.00	-
e) Furniture & Fixtures	1,660.00	12,450.00
f) Water Line	15,801.00	40,459.00
g) DG Sset	31,333.00	14,160.00
h) Electrical Maintenance	34,442.00	67,509.00
i) Vehicle Maintenance	78,725.00	184,857.00
j) Hostel		2,700.00
k) Lab kit	8,230.00	7,788.00
l) Estate & Ground		69,404.00
Total	183,826.00	440,117.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE 18

SIGNIFICANT ACCOUNTING POLICIES

1. The accounts are prepared under Historical Cost Convention unless otherwise stated and generally on the accrual method of accounting.

2. REVENUE RECOGNITION

2.1 Fees from students (Except tuition fee), sales of admission forms, royalty and interest on savings bank account are accounted for on cash basis. Tuition fees collected separately for each semester is accounted for on cash basis however tuition fees received in advance as on 31st March 2021 has been shown under the head advances as a liability.

2.2 Grants received from Government of Sikkim taken as income is equivalent to the expenditure made on the salary and any difference between the actual grant received and the actual expenditure on salary has been accounted for as grants receivable from Government of Sikkim.

3. FIXED ASSETS AND DEPRECIATION.

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Gifts / donated assets are valued at the declared value where available; if not available, the value is estimated based on the present market value adjusted with reference to the physical condition of the assets. They are set up by credit to Capital Fund and merged with the Fixed Asset on the Institution. Depreciation is charged as rates applicable to the respective assets.

3.3 Fixed Assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Written Down Value method at the following rates:-

Sl. No	TANGIBLE ASSETS	RATE
1	Land	0%
2	Buildings	10%
3	Hostel Equipment	15%
4	Library Books	15%
5	Machinery & Equipments	15%
6	Computers & Accessories	40%
7	Furniture & Fixtures	15%
8	Sports Equipments	15%
9	Vehicle	15%
10	Lab Equipment	15%
11	UPS & Battery	15%
12	Software	40%
13	CCTV Camera	15%

3.4 Depreciation is provided for the whole year on additions during the year.



3.5 Where an assets is fully depreciated, it will be carried at a residual value of Re 1 in the Balance Sheet and will not be further depreciated. Thereafter depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for the asset head.

3.6 Assets created out of Earmarked fund and funds Sponsored Projects, where the ownership of such assets vests in the Institutions are setup by credit to Capital Fund and merged with Fixed Assets of the Institutions. Depreciation is charged at the rates applicable to the respective rates. Assets created out of sponsored project funds where the ownership is retained by the sponsors but held and used by the Institution are separately disclosed in the Notes on Accounts.

3.7 Assets, the individual vale of each of which is Rs 2,000.00 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.

4. INTANGIBLE ASSETS:-

4.1 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

5. STOCKS:

Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenueexpenditure. The closing stock as on 31st March 2021 has not been accounted for.

6. RETIREMENT BENEFITS

Retirement benefits i.e., Employees Provident Scheme and Contributory Provident Fund Scheme has been adopted by the Institute whereby a percentage is deducted from the salary and the same amount is contributed by the Institute. The accounts and the fund is maintained by the Institute.

7. EARMARKED/ENDOWMENT FUNDS

Funds received for specific purposes have been kept as Earmarked funds. The Receipt and Expenditure are accounted for on cash basis. The unspent balance is kept in the bank account.

7.1 CORPUS/ CAPITAL FUND

A Capital Fund is maintained by the Institute. The fund is made up of the value of grants utilized for the purpose of fixed assets during the year and the excess of income over expenditure as on 31st March 2021.

The balance in the fund which is carried forward is represented by the balance in a separate Bank account, and Fixed Deposits with the Bank and Accrued interest on Fixed Deposits.

8. ENDOWMENT FUNDS

There is no endowment fund maintained by the Institute.



9 GOVERNMENT GRANTS

- 9.1 Government Grants are accounted on realization basis. However a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.
- 9.2 To the extent utilized towards capital expenditure, (on accrual basis) government grants are transferred to the Capital Fund.
- 9.3 Government grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.
Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as liability in the Balance Sheet.

10. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED

To the extent not immediately required for expenditure, the amounts available against such funds are deposited for fixed term with Banks, leaving the balance in the Savings Bank Accounts

Interest received, interest accrued and due and interest accrued but not due on such funds are not treated as income of the Institution.

11 SPONSORED PROJECTS

- 11.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provisions -Current Liabilities -Other Liabilities -Receipts against ongoing sponsored projects" As and when expenditure is incurred /advances are paid against such projects, or the concerned project is debited with allocated overhead charges, the liability account is debited..

12 INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23c) (iiiab) of tax is therefore made in the accounts.



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF FINANCIAL STATEMENT

SCHEDULE: 19

NOTES TO ACCOUNTS

1. The 'Centre for Computer & Communication Technology' was formed as a Registered Society.
2. **TAXATION:**
The University is exempt from payment of income tax as per the provision of Section 10(23C)(iiiab) of the Income Tax Act, 1961.
3. **FIXED ASSETS:**
 - 3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.
 - 3.2 Capital Expenditure incurred on renovation and construction of new building and structures has been done on land provided by the State Government. The ownership of such land is with the State Government.
4. **DEPRECIATION:**
 - 4.1 Depreciation on fixed assets is provided on Written Down Value method at the following rates:-

Sl. No	TANGIBLE ASSETS	RATE
1	Land	0%
2	Buildings	10%
3	Hostel Equipment	15%
4	Library Books	15%
5	Machinery & Equipments	15%
6	Computers & Accessories	40%
7	Furniture & Fixtures	15%
8	Sports Equipments	15%
9	Vehicle	15%
10	Lab Equipment	15%
11	UPS & Battery	15%
12	Software	40%
13	CCTV Camera	15%

- 4.1 Depreciation is provided for the whole year on additions during the year

5. **CONTINGENT LIABILITY:**

There is no contingent liability as on the date of Balance Sheet.



6. **PROJECT ACCOUNTS:**

The project accounts have been shown in the schedules to the Financial Statements and the balance as on 31st March 2021 of each project is taken into consideration under current liabilities.

7. **CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS:**

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realisation in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

8. Schedules 1 to 19 are annexed to and forms an integral part of the Balance Sheet at 31st March 2021 and the Income and Expenditure account for the year ended on that date.



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-17
FINANCE COSTS

Particulars	Total	Total
a) Bank Charges	29,549.00	37,957.00
Total	29,549.00	37,957.00

