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SUSHIL DAS & ASSOCIATES
Chartered Accountants

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For: **SUSHIL DAS & ASSOCIATES**
Chartered Accountants
Registration No. 326657E

Place: Gangtok
Date: 17.07.2023



SUSHIL DAS
(Partner)
Membership No. 051057
UDIN: 23051057BGVZVY5800



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
BALANCE SHEET AS AT 31st MARCH 2023

SOURCES OF FUNDS	Sch No	Amount in Rupees	Amount in Rupees
		Current Year 31.03.2023 (Rs)	Current Year 31.03.2022 (Rs)
Corpus/ Capital Fund	1	5,01,67,619.90	4,47,70,243.00
Reserve Fund	1A	22,18,293.00	22,18,293.00
Grant Fund	2	79,74,651.64	1,91,67,060.00
Grant Fund-Fixed Asset	3	5,01,82,471.01	4,18,60,393.00
Current Liabilities & Provisions	4	2,85,02,102.17	2,80,21,708.00
Total		<u>13,90,45,137.72</u>	<u>13,60,37,697.00</u>
APPLICATION OF FUNDS			
Fixed Assets	5	1,64,03,855.00	1,59,70,458.00
Fixed Assets (Grant Fund)	5A	5,01,82,470.91	4,18,60,391.00
Current Assets	6	6,37,90,009.71	6,87,75,601.00
Loans, Advances and Deposits	7	86,68,802.10	94,31,247.00
		<u>13,90,45,137.72</u>	<u>13,60,37,697.00</u>
Significant Accounting Policies	18	-	
Contingent Liabilities and Notes to Accounts	19		

Date: 17.07.2023

Place: Gangtok

For, Sushil Das & Associates
Chartered Accountants
Registration No. 326657E

Sushil Das

Sushil Das
Partner
UDIN:- 23051057BGVZVY5800
Membership No: 051057



hplu
DIRECTOR
TECHNICAL EDUCATION
GOVT OF SIKKIM
Special Secretary cum Director
Higher & Technical Education
Education Department
Government of Sikkim

SP
PRINCIPAL
C.C.C.T
Principal
Centre for Computers &
Communication Technology (CCCT)
Chisopani South Sikkim

**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET**

Schedule-1

CORPUS/ CAPITAL FUND

	Current Year 31.03.2023 (Rs)	Previous Year 31.03.2022 (Rs)
Balance at the beginning of the year	4,47,70,243.00	4,22,27,880.00
Add: Contribution towards Corpus/ Capital fund		
Add: Grants from UGC, Government of India and State Government to the extent utilized for Capital Expenditure	21,35,602.00	16,34,689.00
Add: Assets purchased out of Earmarked fund		
Add: Assets purchased out of Sponsored Projects, where ownership vests in the institutions		
Add: Assets donated/ gifts received		
Add: Other Additions		
Add: Excess of Income over Expenditure transferred from Income and Expenditure Account	56,60,393.04	9,07,674.00
Less: Adjustment of previous year	23,98,618.14	-
Balance at the year end	<u>5,01,67,619.90</u>	<u>4,47,70,243.00</u>

**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET**

Schedule-1 A

RESERVE FUND

	Current Year 31.03.2023 (Rs)	Previous Year 31.03.2022 (Rs)
Reserve Fund:		
Skill Development Fund	22,06,851.00	22,06,851.00
Student Placement Fund	11,442.00	11,442.00
Total	<u>22,18,293.00</u>	<u>22,18,293.00</u>



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-2
GRANT FUND

Amount in Rupees

PARTICULARS	FUNDWISE BREAKUP										Current Year	Previous Year
	Fund NEQUIP	Fund NEQUIP CORPUS FUND	Fund COMMUNITY COLLEGE	Fund MHRD WOMENS HOSTEL	Fund MHRD	Fund AICTE	Fund GAINER CSS- AICTE	Fund MODOROBS CSS-AICTE	Fund AICTE CAFES (CSS)	Fund ISTE	31.03.25 Total	31.03.2022 Total
A)												
a) Opening Balance	-38,64,485.15		22,11,676.00	-4,31,630.00	-2,13,735.00	1,69,39,184.00				16,200.00	1,46,57,209.85	-23,58,239.00
b) Additions during the year	-	23,98,618.14	-				32,00,000.00	12,39,184.00	1,25,00,000.00	-	1,93,37,802.14	1,69,39,184.00
c) Adjustments during the year	-											
d) Income from Investments made of the funds	-											75,584.00
e) Interest on Savings Bank A/c		51,731.00					48,019.00	26,965.00	2,04,091.00		3,30,806.00	681.00
f) Income from sale of tender forms									14,000.00		14,000.00	
Total (A)	-38,64,485.15	24,50,349.14	22,11,676.00	-4,31,630.00	-2,13,735.00	1,69,39,184.00	32,48,019.00	12,66,149.00	1,27,18,091.00	16,200.00	3,43,39,817.99	1,46,57,210.00
B)												
Utilization. Expenditure towards objective of funds												
i) Capital Expenditure		11,80,000.00							1,25,12,590.00		1,36,93,590.00	
ii) Revenue Expenditure		36,945.00					531.00	265.50	2,50,265.50		2,88,007.00	
iii) Unutilised Fund refunded to AICTE												
iv) Transferred to AICTE CAFES						1,25,00,000.00					1,25,00,000.00	
v) Transferred to AICTE GAINER						32,00,000.00					32,00,000.00	
vi) Transferred to AICTE MODOROBS						12,39,184.00					12,39,184.00	
Total (B)	-	12,16,945.00	-	-	-	1,69,39,184.00	531.00	265.50	1,27,63,855.50		3,09,20,781.00	
Closing Balances at the year end (A-B)	-38,64,485.15	12,33,404.14	22,11,676.00	-4,31,630.00	-2,13,735.00	-	32,47,488.00	12,65,883.50	-45,764.50	16,200.00	34,19,036.99	1,46,57,210.00



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET**

Schedule-3C

GRANT FROM GOVT. OF SIKKIM

	Current Year 31.03.2023 (Rs)	Previous Year 31.03.2022 (Rs)
Balance Brought forward from Previous year	81,29,872.00	-33,66,604.00
Add: Receipts during the year	10,00,00,000.00	9,93,44,000.00
Less: Refund		
Less: Utilized for Revenue Expenditure	9,68,95,960.00	8,62,12,835.00
Less: Utilized for Capital Expenditure	21,35,602.00	16,34,689.00
Unutilized Carried Forward Total (A)	90,98,310.00	81,29,872.00



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET**

Schedule-4

CURRENT LIABILITIES AND PROVISIONS

	<u>Current Year 31.03.2023 (Rs)</u>	<u>Current Year 31.03.2022 (Rs)</u>
A CURRENT LIABILITIES		
1 Deposits from Students	88,72,624.00	83,46,950.00
2 Deposit-Others		
Security Deposit	4,29,102.00	2,83,015.00
Earnest Money Deposit	1,11,614.00	1,11,614.00
3 Duties & Taxes (GPF,TDS,WC Tax,CPF,GIS, NPS)	-	-
4 Other Current Liabilities	70,02,699.17	87,17,898.00
5 Unutilised Grants-Govt. of Sikkim	90,98,310.00	81,29,872.00
6 Payable to NBA NEQUIP-CF	1,65,000.00	1,65,000.00
7 Advance Fees from Students	27,17,585.00	22,57,461.00
8 MHRD-UEP	5,913.00	5,913.00
9 Stamp Receipt	9,255.00	3,985.00
10 Cafes	90,000.00	-
Total (A)	<u><u>2,85,02,102.17</u></u>	<u><u>2,80,21,708.00</u></u>
B) PROVISIONS	-	-
Total (B)	<u><u>-</u></u>	<u><u>-</u></u>
Total (A+B)	<u><u>2,85,02,102.17</u></u>	<u><u>2,80,21,708.00</u></u>



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM**

SCHEDULE-5 : FIXED ASSETS- CCCT

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION			NET BLOCK		
		BALANCE AS ON 31.03.2022	ADDITION		DELETION	BALANCE AS ON 31.03.2023	BALANCE AS ON 31.03.2022	FOR THE YEAR	BALANCE AS ON 31.03.2023	AS ON	
			On or before 3rd Oct	On or after 4th Oct						31.03.2023	31.03.2022
Land	0%	44,57,057.00				44,57,057.00	-	-	44,57,057.00	44,57,057.00	
Building	10%	4,63,01,040.00			4,63,01,040.00	3,94,38,513.00	6,86,213.00	8,11,24,766.00	61,76,274.00	68,62,327.00	
Hostel Equipment	15%	3,93,627.00			3,93,627.00	3,82,780.00	1,627.00	1,84,407.00	9,220.00	31,847.00	
Library Books	40%	26,99,667.00		-	26,99,667.00	24,76,240.00	89,371.00	27,67,611.00	1,34,096.00	2,23,427.00	
Machinery & Equipments	15%	1,05,50,577.00		19,71,072.00	1,25,21,649.00	76,42,981.00	5,83,970.00	82,26,970.00	42,94,698.00	29,37,196.00	
Computers & Accessories	40%	1,07,51,488.00		15,930.00	1,07,67,418.00	1,07,51,488.00	3,136.00	1,07,54,624.00	12,744.00		
Furniture & Fixtures	10%	25,65,413.00		1,48,600.00	27,14,013.00	22,79,479.00	36,023.00	23,15,502.00	1,98,311.00	2,87,934.00	
Sports Equipments	15%	15,664.00			15,664.00	14,270.00	299.00	14,479.00	1,85.00	1,794.00	
Vehicle	15%	18,73,980.00			18,73,980.00	15,56,196.00	47,668.00	19,03,864.00	2,70,116.00	3,17,764.00	
Lab Equipment	15%	69,17,209.00			69,17,209.00	65,87,245.00	49,495.00	66,36,740.00	2,80,499.00	3,29,964.00	
Lab Equipment - NEQUIP	15%	1,85,850.00			1,85,850.00	1,05,955.00	11,844.00	1,17,419.00	67,611.00	76,895.00	
Sound System	10%	23,750.00		-	23,750.00	6,437.00	1,731.00	8,168.00	13,182.00	17,313.00	
Software- Mechanical Engg	40%	5,95,900.00		-	5,95,900.00	1,19,180.00	1,90,608.00	1,09,464.00	7,86,072.00	4,76,730.00	
Total		8,73,31,222.00		21,35,692.00	8,88,70,924.00	7,13,60,764.00	17,82,205.00	7,30,62,969.00	1,64,83,855.00	1,59,76,458.00	



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM

SCHEDULE-5A: FIXED ASSET EAP & STATE SHARES

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	
		31.03.2022			31.03.2023	31.03.2022		31.03.2023	31.03.2023	31.03.2022
Building	10%	7,88,68,145.00			7,88,68,145.00	6,54,71,291.88	12,99,655.00	6,68,10,976.88	1,20,57,148.00	1,31,96,653.00
Library Books	40%	96,33,963.00			96,33,963.00	91,62,939.31	1,38,409.00	95,51,348.31	2,62,615.00	4,71,024.00
Machinery & Equipments	15%	3,47,47,184.00			3,47,47,184.00	3,22,39,430.59	3,36,163.00	3,26,15,593.59	21,31,590.00	25,07,753.00
Furniture & Fixtures	10%	1,02,99,463.00			1,02,99,463.00	94,43,357.11	85,611.00	95,28,968.11	7,70,495.00	8,56,106.00
Vehicle	15%	15,07,378.00			15,07,378.00	14,12,242.48	14,270.00	14,26,312.48	80,896.00	95,136.00
Total		13,50,56,133.00	-	-	13,50,56,133.00	11,77,29,261.37	20,94,138.00	11,97,33,399.37	1,53,22,734.00	1,73,26,872.00

FIXED ASSET FUNDED BY MHRD

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	
		31.03.2022			31.03.2023	31.03.2022		31.03.2023	31.03.2023	31.03.2022
Machinery & Equipments	15%	27,96,489.00			27,96,489.00	19,76,347.69	1,23,021.00	20,99,368.69	6,97,120.00	8,20,141.00
Library Books	40%	2,70,340.00			2,70,340.00	2,18,341.35	20,799.00	2,39,140.35	31,200.00	51,999.00
Computers & Accessories	40%	11,30,116.00			11,30,116.00	11,26,366.44	1,500.00	11,27,866.44	2,250.00	3,750.00
Furniture & Fixtures	10%	2,59,952.00			2,59,952.00	1,84,950.68	7,500.00	1,92,450.68	67,501.00	75,001.00
Lab Equipments	15%	40,70,067.00			40,70,067.00	28,28,645.69	1,86,215.00	30,14,858.69	10,55,208.00	12,41,421.00
Total		85,26,964.00	-	-	85,26,964.00	63,34,651.85	3,39,033.00	66,73,684.85	18,53,279.00	21,92,312.00

FIXED ASSET FUNDED BY MODROBS

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	
		31.03.2022			31.03.2023	31.03.2022		31.03.2023	31.03.2023	31.03.2022
Computers & Accessories	40%	20,99,025.00			20,99,025.00	20,97,809.29	486.00	20,98,295.29	730.00	1,216.00
Machinery & Equipments	15%	78,24,941.00			78,24,941.00	60,45,871.62	2,66,860.00	63,12,731.62	15,12,289.00	17,79,069.00
UPS & Battery	15%	4,96,099.00			4,96,099.00	3,89,812.22	15,943.00	4,05,755.22	90,344.00	1,06,287.00
Furniture & Fixtures	10%	72,606.00			72,606.00	53,767.53	1,884.00	55,651.53	16,954.00	18,838.00
Software Modrobs	40%	12,72,796.00			12,72,796.00	12,25,013.61	19,113.00	12,44,126.61	28,869.00	47,782.00
Total		1,17,65,467.00	-	-	1,17,65,467.00	98,12,274.27	3,04,286.00	1,01,16,568.27	16,48,906.00	19,53,192.00

FIXED ASSETS FUNDED BY MHRD WOMEN'S HOSTEL

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	
		31.03.2022			31.03.2023	31.03.2022		31.03.2023	31.03.2023	31.03.2022
Building- Women Hostel	10%	1,03,45,018.00			1,03,45,018.00	38,02,399.00	6,54,262.00	44,56,661.00	58,88,357.00	65,42,619.00
Total		1,03,45,018.00	-	-	1,03,45,018.00	38,02,399.00	6,54,262.00	44,56,661.00	58,88,357.00	65,42,619.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM

FIXED ASSETS FUNDED BY NEQIP

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	
		31.03.2022			31.03.2023	31.03.2022		31.03.2023	31.03.2023	31.03.2022
Computers & Accessories	40%	26,17,722.00			26,17,722.00	25,71,165.32	18,623.00	25,89,788.32	27,934.00	46,557.00
Machinery & Equipments	15%	27,11,336.00			27,11,336.00	17,47,405.01	1,44,590.00	18,91,995.01	8,19,341.00	9,63,931.00
Lab Equipments	15%	7,12,413.00			7,12,413.00	5,18,287.61	29,119.00	5,47,406.61	1,65,006.00	1,94,125.00
Furniture & Fixtures	10%	41,00,209.00			41,00,209.00	26,40,673.95	1,45,954.00	27,86,627.95	13,13,381.00	14,59,535.00
Books	40%	8,54,975.00			8,54,975.00	6,29,590.23	90,154.00	7,19,744.23	1,35,231.00	2,25,385.00
Library Software	40%	14,50,132.00			14,50,132.00	11,71,204.63	1,11,571.00	12,82,775.63	1,67,356.00	2,78,927.00
CCTV Camera	15%	10,62,126.00			10,62,126.00	6,75,958.60	57,925.00	7,33,883.60	3,28,242.00	3,86,167.00
Hostel Equipment	15%	2,51,701.00			2,51,701.00	1,65,632.00	12,910.00	1,78,542.00	73,159.00	86,069.00
Sports Equipment	15%	20,238.00			20,238.00	13,749.70	973.00	14,722.70	5,515.00	6,488.00
UPS & Battery	15%	12,32,951.00			12,32,951.00	7,83,711.05	67,386.00	8,51,097.05	3,81,854.00	4,49,240.00
Building	10%	1,15,60,512.00			1,15,60,512.00	54,56,874.60	6,10,364.00	60,67,238.60	54,93,273.00	61,03,637.00
Total		2,65,74,315.00	-	-	2,65,74,315.00	1,63,74,252.70	12,89,569.00	1,76,63,821.70	89,10,492.00	1,02,00,061.00

FIXED ASSETS FUNDED BY HPC

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	
		31.03.2022			31.03.2023	31.03.2022		31.03.2023	31.03.2023	31.03.2022
Computers & Accessories	40%	1,18,884.00			1,18,884.00	1,18,882.83	-	1,18,882.83	1.00	1.00
Machinery & Equipments	15%	35,834.00			35,834.00	26,374.00	1,419.00	27,795.00	8,041.00	9,460.00
UPS & HD	15%	11,525.00			11,525.00	8,484.00	456.00	8,940.00	2,585.00	3,041.00
Furniture & Fixtures	10%	3,31,330.00			3,31,330.00	2,38,712.00	9,262.00	2,47,974.00	83,356.00	92,618.00
Total		4,97,573.00	-	-	4,97,573.00	3,92,452.83	11,137.00	4,03,589.83	83,983.00	1,05,120.00

FIXED ASSETS FUNDED BY COMMUNITY COLLEGE

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	
		31.03.2022			31.03.2023	31.03.2022		31.03.2023	31.03.2023	31.03.2022
Building	10%	24,03,715.00			24,03,715.00	8,26,638.00	1,57,708.00	9,84,346.00	14,19,369.00	15,77,077.00
Furniture & Fixtures	10%	50,400.00			50,400.00	30,273.00	2,013.00	32,286.00	18,114.00	20,127.00
Machinery & Equipments	15%	62,31,257.00			62,31,257.00	43,08,544.00	2,88,407.00	45,96,951.00	16,34,306.00	19,22,713.00
Computers & Accessories	40%	9,78,868.00			9,78,868.00	9,58,570.00	8,119.00	9,66,689.00	12,179.00	20,298.00
Total		96,64,240.00	-	-	96,64,240.00	61,24,025.00	4,56,247.00	65,80,272.00	30,83,968.00	35,40,215.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
CHISOPANI, SOUTH SIKKIM

FIXED ASSETS FUNDED BY AICTE

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	
		31.03.2022			31.03.2023	31.03.2022		31.03.2023	31.03.2023	31.03.2022
Building - CAFES	10%	-	1,25,13,590.00		1,25,13,590.00	-	3,12,839.75	3,12,839.75	1,22,00,750.25	
Total		-	1,25,13,590.00	-	1,25,13,590.00	-	3,12,839.75	3,12,839.75	1,22,00,750.25	

FIXED ASSETS FUNDED BY NEQUIP Corpus Fund

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		BALANCE AS ON	ADDITION	DELETION	BALANCE AS ON	BALANCE AS ON	FOR THE YEAR	BALANCE AS ON	AS ON	
		31.03.2022			31.03.2023	31.03.2022		31.03.2023	31.03.2023	31.03.2022
MIS Software	10%	-	11,80,000.00		11,80,000.00	-	-	-	11,80,000.00	
Total		-	11,80,000.00	-	11,80,000.00	-	-	-	11,80,000.00	

Grand Total		20,24,29,710.00	1,25,13,590.00	-	21,49,43,300.00	16,05,69,317.02	53,71,511.75	16,59,40,828.77	5,01,82,469.25	4,18,60,391.00
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**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET**

**Schedule-6
CURRENT ASSETS**

	Current Year 31.03.2023 (Rs)	Current Year 31.03.2022 (Rs)
1 <u>Stock</u>		
a Stationary		
b Students Tool Kits	35,691.00	35,691.00
Canteen Tool Kits	1,21,920.00	1,21,920.00
2 <u>Sundry Debtor</u>		
a) Debts outstanding for a period of six months		
b) Others		
3 <u>Cash and Bank Balances</u>		
a) With Scheduled Banks		
- In current account	13,65,324.70	7,08,449.00
- In term deposit account	3,24,81,523.00	1,23,56,122.00
- In savings account	2,97,84,956.01	5,55,52,824.00
- Grant in Transit		
b) With Non-Scheduled Banks		
- In term deposit account		
- In savings account		
c) Cash in hand	595.00	595.00
Total	6,37,90,009.71	6,87,75,601.00



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET**

Annexure-A

		Current Year 31.03.2023 (Rs)	Previous Year 31.03.2022 (Rs)
I)	Saving Account		
1	Axis Bank-CCCT-IIPC-AICTE	2,259.24	2,192.00
2	Axis Bank-MHRD	9,169.90	9,169.00
3	Axis Bank-Namchi-CCCT (147)	9,87,052.71	6,71,488.00
4	HDFC-CCCT-NEQUIP(C/F) (2101)	17,17,104.14	23,98,618.00
5	IDBI-CCCT(6107)	1,61,98,058.00	31,52,039.00
6	SBI-CCCT (352)	1,02,561.78	4,49,22,140.00
7	SBI-CCCT-E (363)	12,14,424.04	1,39,742.00
8	SBI-CCCT-IRG (142)	14,90,844.00	8,49,516.00
9	Axis Bank-Womens Hostel-MHRD	-	-
10	HDFC-CCCT-NEQUIP (3391)	23,112.00	23,112.00
11	Axis Bank-Community College (9396)	6,245.70	5,958.00
12	Axis Bank-Community College(4214)	34,81,361.00	33,78,850.00
13	SB: SBI 40930234909 (CAFES-CSS)	25,392.00	-
14	SB: SBI 40930237332 (GAINER-CSS)	32,47,753.50	-
16	SB: SBI 40930331458 (Modrobs CST-CSS)	9,11,236.50	-
17	SB: SBI 40930333308 (Modrobs-DEE-CSS)	3,68,381.50	-
		2,97,84,956.01	5,55,52,824.00
II)	Current Account		
1	SBI- CCCT (403)	13,65,324.70	7,08,449.00
III)	Term Deposit with Schedule Banks (including Accrued Interest)	3,24,81,523.00	1,23,56,122.00
	Total(I+II+III)	6,36,31,803.71	6,86,17,395.00



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET**

Schedule-7

LOANS, ADVANCES AND DEPOSITS

	Current Year 31.03.2023 (Rs)	Previous Year 31.03.2022 (Rs)
1 Advances to Employees (Non Interest Bearing)		
a) Salary		
b) Festival		
c) Medical Advance		
d) Leave Travel Concession		
e) Others -Receivable & Staff	5,07,300.00	4,87,611.00
f) Supplier	1,86,842.00	-
g) Recoverable from Staff Arrear 5th Pay Commission	-	66,885.00
2 Advances and other amounts recoverable in cash or In kind or for value to be received		
a) NEQUIP		
b) MHRD- UPD	2,07,000.00	2,07,000.00
c) SIST	3,89,068.55	2,22,759.00
c) RRC	-	721.00
d) MHRD Womens Hostel	3,54,179.00	3,54,179.00
e) Community College	-	445.00
3 Other Receivables		
a) BDO Office Nandugaon		
b) Happy Hostel	66,244.00	66,246.00
c) Vishnu Narayan		
d) Canteen Mess	2,38,069.50	3,13,170.00
e) CCCT NCF		
f) ATTC-Bardang	82,000.00	43,094.00
g) Receivable NSS	6,000.00	-
h) Receivable Silicon House	442.40	-
5 Receivable from Students	17,02,182.00	27,85,427.00
7 Receivable from Govt Of Sikkim	-	-
8 Income Tax Deducted at Source	3,73,860.00	3,73,860.00
9 Other-Current assets receivable from /sponsored projects		
a) Debit balances in sponsored Projects		
NEQUIP Project	38,64,485.15	38,64,485.00
MHRD Womens Hostel	4,31,630.00	4,31,630.00
MHRD	2,13,735.00	2,13,735.00
AICTE CAFES	45,764.50	-
AICTE	-	-
(Refer Schedule 2)		
Total	86,68,802.10	94,31,247.00



**CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET**

Schedule-8

ACADEMIC RECEIPTS

	Current Year 31.03.2023 (Rs)	Current Year 31.03.2022 (Rs)
<u>Fees From Students</u>		
A) Academics		
1 Tuition Fee	6,90,013.00	13,95,297.00
2 Registration Fee	1,88,500.00	1,04,000.00
3 Games & Sports	-	-
4 Lab fee	21,61,880.00	9,83,920.00
5 Sale of form	-	-
Total (A)	30,40,393.00	24,83,217.00
B) Examination		
1 Certification charges		
2 Diploma certificate fee	58,350.00	5,500.00
3 Examination fees	12,88,350.00	16,66,110.00
4 Provisional Certificate Fees	84,900.00	67,400.00
5 Retotalling/ Revaluation fee	3,500.00	1,500.00
6 Supplementary Exam Fee	1,91,400.00	-
Total (B)	16,26,500.00	17,40,510.00
C) Other Fees		
1 Annual Day Fees	15,424.00	-
2 Bus Fees	-	-
3 Fine collection	807.00	990.00
4 Hostel Maintenance fee	32,918.00	3,61,527.00
5 Hostel Fee	13,35,200.00	9,43,889.00
6 Hostel Registration	1,29,000.00	1,51,700.00
7 Library Fine	-	-
8 Other receipts	14,25,611.00	18,84,469.00
9 Sale of Prospectus	88,800.00	-
10 Other Student Activities	-	-
Total (C)	30,27,760.00	33,42,575.00
Total (A to C)	76,94,653.00	75,66,302.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-9

INTEREST EARNED

Particulars	Amount in Rupees	
	Current Year 31.03.2023	Previous Year 31.03.2022
1. Interest on Savings Banks	4,44,668.00	4,12,171.00
2. Interest on Term Deposits	9,04,465.00	6,05,851.00
3. Interest earned on refund of I.Tax	-	-
4. Interest on Savings Bank-IIPC	67.00	64.00
5. Interest from Community College	1,02,511.00	-
Balance	14,51,711.00	10,18,086.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-10

GRANTS/ SUBSIDIES (IRRECOVERABLE GRANT RECEIVED)

Amount in Rupees

Particulars	31.03.23		31.03.2022
	Govt. of Sikkim		Govt. of Sikkim
Balance B/f	81,29,872.00	81,29,872.00	-33,66,604.00
Add: Receipts during the year	10,00,00,000.00	10,00,00,000.00	9,93,44,000.00
Total	10,81,29,872.00	10,81,29,872.00	9,59,77,396.00
Less: Refund to Govt. Of Sikkim Balance	-		
Less: Utilized for Capital Expenditure (A)	21,35,602.00	-	16,34,689.00
Balance	21,35,602.00	21,35,602.00	16,34,689.00
Less: Utilized for Revenue Expenditure (B)	9,68,95,960.00	9,68,95,960.00	8,62,12,835.00
Balance C/f (C)	90,98,310.00	90,98,310.00	81,29,872.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-11
OTHER INCOME

Particulars	Amount in Rupees Current Year	Amount in Rupees Previous Year
A Income from Land and Building		
1 Mess Canteen Rent	2,47,825.00	-
2 House Rent Recovered	22,24,067.00	21,60,640.00
3 Vehicle Charges Recovered		
4 Electricity Charges recovered	1,81,174.00	95,726.00
5 Hall Charge		
Total (A)	26,53,066.00	22,56,366.00
B Others		
1 IRG from Civil Deptt.	3,200.00	1,800.00
2 Sale of tender form	26,000.00	8,000.00
3 Profit on sale/ disposal of Assets		
a) Owned Assets Vehicle		
4 Miscellaneous Income	3,300.00	21.00
5 Sale of Stationary	3,87,464.00	1,85,493.00
6 Advertisement Annual Day Magazine		
7 Sale of Medicine		
8 Interview Application Fee		
9 Storage Charges	18,620.00	-
10 Reversal of excess exp. booked in 2020-21	-	3,56,293.00
Total (B)	4,38,584.00	5,51,607.00
C IRG from SIRD Karfactor		
1 IRG from SIRD (Electrical)	3,66,500.00	6,63,989.00
2 IRG from SIRD (Plumbing)	5,23,500.00	6,63,989.00
Total (C)	8,90,000.00	13,27,978.00
D Sale of Scrap	9,900.00	10,500.00
Total (D)	9,900.00	10,500.00
Grand Total (A to D)	39,91,550.00	41,46,451.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-12

STAFF PAYMENTS AND BENEFITS (ESTABLISHMENT EXPENSES)

Figure in Rupees

Particulars	Current Year	Previous Year
	31.03.2023	31.03.2022
a) Salaries and Wages	8,09,50,254.00	7,11,85,382.00
b) Pay & Allowances-MR	-	-
c) Contribution to Provident Fund	68,19,893.00	59,37,871.00
d) Consolidated Pay	18,83,407.00	16,10,770.00
e) Medical Facility	15,09,680.00	14,75,613.00
f) Employee Provident Fund	51,512.00	49,826.00
g) Gratuity	22,68,396.00	33,83,446.00
h) Service Tax-Gratuity	-	-
i) LIC-Gratuity	-	-
j) Safaikarmachari Expenses	15,16,718.00	9,60,600.00
k) Security Services	12,53,100.00	7,69,367.00
l) 5th Pay Revision Arrear	-	-
m) Guest Lecture:CCCT	37,000.00	1,77,000.00
n) Travelling Allowances	6,06,000.00	5,81,000.00
o) POL for OSD,DTE	-	81,960.00
Total	9,68,95,960.00	8,62,12,835.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY

SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-13

ACADEMIC EXPENSES

Figure in Rupees

Particulars	Current Year	Previous Year
	Total	Total
1 Laboratoy Expenses		
2 Examination	9,35,376.00	2,58,782.00
3 Student Welfare Expenses	41,536.00	58,800.00
4 Admission Expenses:2021-22	-	1,95,950.00
5 Admission Expenses:2022-23	2,42,385.00	9,980.00
6 Other Student Activities	86,890.00	-
7 Computer Consumables	1,92,654.00	59,828.00
8 Consumables	54,700.00	37,260.00
9 Printing & Stationary-Exam	-	-
10 Printing & Stationary-Student	2,96,620.00	-
11 Microsoft Campus License		
12 Rope in Prog.	29,250.00	4,195.00
13 Games & Sports	86,200.00	92,215.00
14 AMC for orell software	-	-
15 Swatch Bharat Abhiyan		
16 Workshop Consumable	43,011.00	22,799.00
17 Annual Day	3,60,698.00	-
18 MIS	-	45,601.00
19 Annual/Parent Teachers Meet	8,630.00	
20 Annual Day Magazine	-	
21 Convocation Expenses	79,840.00	-
22 Hostel fee: Covid19 Pandemic Concession	-	-
23 Lab Consumable: Civil Dept	-	-
24 Consumable : Covid protocol	-	25,800.00
Total	24,57,790.00	8,11,210.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-14

ADMINISTRATIVE AND GENERAL EXPENSES

Figure in Rupees

Particulars	Current Year	Previous Year
	Total	Total
A) Infrastructure		
a) Electricity and power	5,14,943.00	5,05,551.00
b) Sewerage & Sanitation	27,900.00	20,000.00
c) Insurance	70,743.00	70,747.00
d) AMC for internet services	3,11,404.00	-
B) Communication		
e) Postage and courier	2,133.00	1,700.00
f) Telephone, fax and Internet charges	2,600.00	4,350.00
C) Others		
g) Printing and Stationery	1,34,399.00	3,05,059.00
h) Travelling and Conveyance Expenses	2,45,578.00	1,30,406.00
i) Hospitality	63,415.00	36,295.00
j) Advertisement and Publicity	34,650.00	18,760.00
l) Meeting Expenses	-	-
BOM Meeting Expenses	13,455.00	-
m) Website Upgradation	17,699.50	18,142.00
n) Medicinal	9,787.00	-
o) Professional Charges	1,26,000.00	54,100.00
p) NBA Expenses	2,25,130.00	1,70,750.00
q) Fuel for DG Set	1,13,965.00	66,584.00
r) Miscellaneous Expenses	12,951.00	12,600.00
s) Newspaper/Magazine/Journal	11,530.00	90,226.00
t) Professional Fee Audit	53,100.00	-
u) Team Building Activities	20,000.00	-
v) Renewal of Domain CCCT	-	-
w) Renewal of internet services	-	-
x) Faculty recruitment	-	9,000.00
y) Interview expenses for staff	-	10,000.00
Total	20,11,382.50	15,24,270.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY

SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-15

TRANSPORTATION EXPENSES

Figure in Rupees

Particulars	Current Year	Previous Year
	Total	Total
1 Vehicles (Owned by Institutions)		
a) Running Expenses	2,84,610.00	3,68,574.00
b) Insurance Expenses	14,140.00	72,590.00
Total	2,98,750.00	4,41,164.00

Schedule- 16

REPAIR & MAINTENANCE

Figure in Rupees

Particulars	Current Year	Previous Year
	Total	Total
a) Music System		
b) Building	5,62,237.00	57,34,653.00
c) Computers	8,100.00	
d) Office Equipments	-	5,900.00
e) Furniture & Fixtures	2,000.00	-
f) Water Line	39,444.00	1,99,768.00
g) DG Sset	14,057.00	11,566.00
h) Electrical Maintenance	73,384.00	52,477.00
i) Vehicle Maintenance	34,190.00	96,783.00
j) Hostel	1,200.00	94,400.00
k) Printers & Xerox	7,800.00	-
l) Estate & Ground	-	-
Total	7,42,412.00	61,95,547.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY

SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-17

FINANCE COSTS

Figure in Rupees

Particulars	Current Year	Previous Year
	Total	Total
a) Bank Charges	36,464.46	41,392.00
Total	36,464.46	41,392.00

CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY

SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-18

Figure in Rupees

Particulars	Current Year	Previous Year
	Total	Total
Capacity Training expenses (SIRD)		
Electrician expenses	-	35,190.00
Hospitality & guest ent	-	2,050.00
Labour charge IRG	-	10,400.00
Mess Charges : Capacity Training	72,120.00	3,15,250.00
Plumbing exp (SIRD)	-	73,113.00
Printing & Stationery : Capacity	-	34,250.00
Staff Remuneration Capacity building	-	35,835.00
Staff Remuneration SIRD :Electrical	1,56,397.00	72,120.00
Staff Remuneration SIRD :Plumbing	-	1,69,150.00
TA/DA:Capacity	-	4,900.00
Toolkits for plumbing	-	4,48,915.00
Transportation cost :Plumbing	-	15,000.00
Transportation cost :Electrical	-	15,000.00
Total	2,28,517.00	12,31,173.00



CENTRE FOR COMPUTER & COMMUNICATION TECHNOLOGY

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE 18

SIGNIFICANT ACCOUNTING POLICIES

1. The accounts are prepared under Historical Cost Convention unless otherwise stated and generally on the accrual method of accounting.
2. **REVENUE RECOGNITION**
 - 2.1 Fees from students (Except tuition fee), sales of admission forms, royalty and interest on savings bank account are accounted for on cash basis. Tuition fees collected separately for each semester is accounted for on cash basis however tuition fees received in advance as on 31st March 2023 has been shown under the head advances as a liability.
 - 2.2 Grants received from Government of Sikkim taken as income is equivalent to the expenditure made on the salary and any difference between the actual grant received and the actual expenditure on salary has been accounted for as grants receivable from Government of Sikkim.
3. **FIXED ASSETS AND DEPRECIATION.**
 - 3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.
 - 3.2 Gifts / donated assets are valued at the declared value where available; if not available, the value is estimated based on the present market value adjusted with reference to the physical condition of the assets. They are set up by credit to Capital Fund and merged with the Fixed Asset on the Institution. Depreciation is charged as rates applicable to the respective assets.
 - 3.3 As per IND AS 8 "Accounting policies, changes in accounting estimates and errors", as a result of the uncertainties inherent in the business activities many items in the financial statements cannot be measured with precision but can only be estimated. An estimate may need revision if changes occur in the circumstances in which estimate was based. By its nature, the revision of an estimate does relate to prior periods and is not the correction of an error. Accordingly the depreciation rates of "Furniture & Fixtures", "Library Books", and "Computer Accessories" has been changed to "10%", "40%" and "40%" respectively from financial year 2021-22.
 - 3.4 Fixed Assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Written Down Value method at the following rates:-

Sl. No	TANGIBLE ASSETS	RATE
1	Land	0%
2	Buildings	10%
3	Hostel Equipment	15%
4	Library Books	40%
5	Machinery & Equipments	15%
6	Computers & Accessories	40%
7	Furniture & Fixtures	10%
8	Sports Equipments	15%



9	Vehicle	15%
10	Lab Equipment	15%
11	UPS & Battery	15%
12	Software	40%
13	CCTV Camera	15%

1.5 Depreciation is provided for the whole year on additions during the year.

1.6 Where an assets is fully depreciated, it will be carried at a residual value of Re 1 in the Balance Sheet and will not be further depreciated. Thereafter depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for the asset head.

1.7 Assets created out of Earmarked fund and funds Sponsored Projects, where the ownership of such assets vests in the Institutions are setup by credit to Capital Fund and merged with Fixed Assets of the Institutions. Depreciation is charged at the rates applicable to the respective rates. Assets created out of sponsored project funds where the ownership is retained by the sponsors but held and used by the Institution are separately disclosed in the Notes on Accounts.

1.8 Assets, the individual vale of each of which is Rs 2,000.00 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.

4. INTANGIBLE ASSETS:-

4.1 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

5. STOCKS:

Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure. The closing stock as on 31st March 2023 has not been accounted for.

6. RETIREMENT BENEFITS

Retirement benefits i.e., Employees Provident Scheme and Contributory Provident Fund Scheme has been adopted by the Institute whereby a percentage is deducted from the salary and the same amount is contributed by the Institute. The accounts and the fund is maintained by the Institute.

7. EARMARKED/ENDOWMENT FUNDS

Funds received for specific purposes have been kept as Earmarked funds. The Receipt and Expenditure are accounted for on cash basis. The unspent balance is kept in the bank account.

7.1 CORPUS/ CAPITAL FUND

A Capital Fund is maintained by the Institute. The fund is made up of the value of grants utilized for the purpose of fixed assets during the year and the excess of income over expenditure as on 31st March 2023.

The balance in the fund which is carried forward is represented by the balance in a separate Bank account, and Fixed Deposits with the Bank and Accrued interest on Fixed Deposits.

